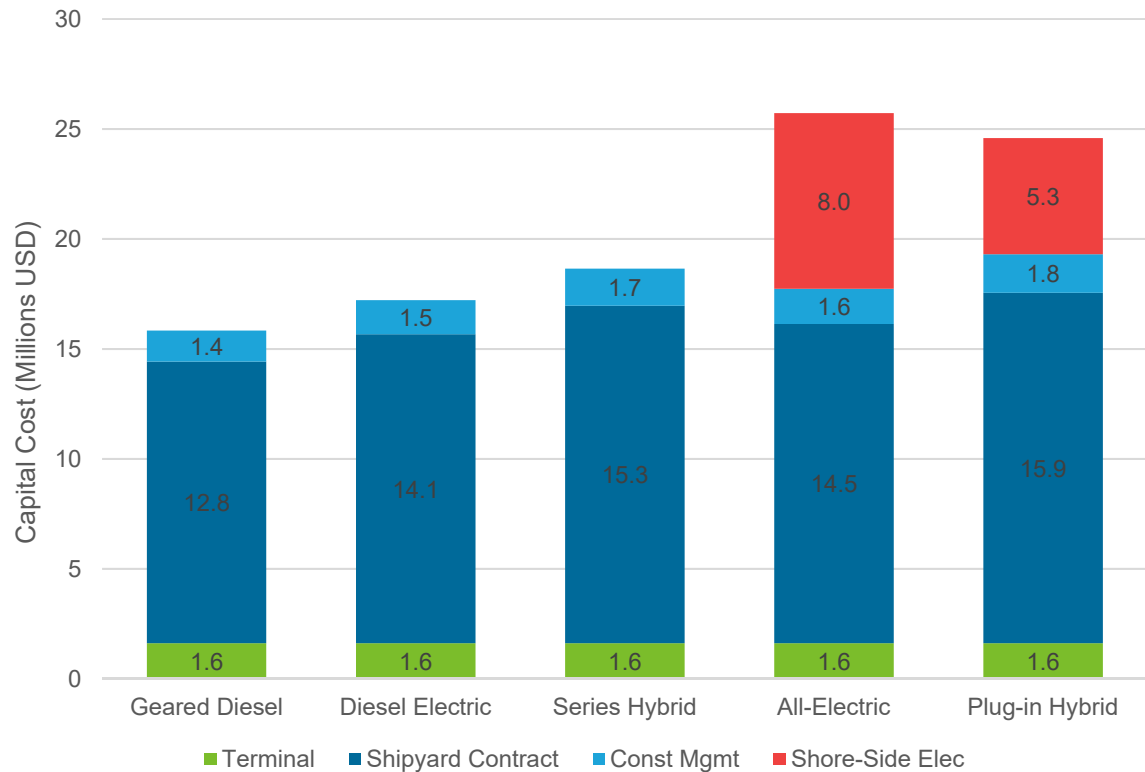


# CAPITAL COST ESTIMATE – 32 CAR

20% contingency  
Vessel is tax exempt  
8.5% tax for shore  
Included:

- County oversight
- Design
- Const. Management



## WHAT DO THESE COSTS INCLUDE?

Terminal Improvements

Estimating Contingency – 20%

Taxes – 8.5% on shore equipment

Engineering and Design – 5 to 10%

County Contract Management – 2%

Construction Management – 4%

Bonding and Risk Insurance – 2%

Material Markups – 12.5%

Permitting - 1% (shore only)



# CAPITAL COST ESTIMATE – 28 CAR

Delivered 28 Car cost estimate on April 5th

- 15% reduction in overall capital cost
- 18' shorter vessel
- Smaller deckhouse
- Lower propulsion power
- Smaller shore power installation
- Other propulsion options will scale similarly

