Asumptions:

Election 8/6/2013

Collection starts 1/1/2014

Scenario 4: Revenue from sales tax in excess of 1/10 to cities, pooled Countywide

Additional consideration from cities and county

30% of the 1/10 of 1%

Builds 400 bed core and 300 beds at opening

1.00 annual revenue increase after 2013

3.50 annual revenue increase starting 2019

\$90 per bed/night to outsource \$55,000,000														
Bonds issued 2015					Outsourcing	(Short Term)	<u>Project</u>	\$ 50,000,000		Long Term Costs				
		Percentage	Estimate of		Increase in	Increased							Estimate of	
	New	of the City	Current	Total	Current	Budget for		Available for			Debt Service (25	Available for	Future	Over/Under
	Revenue	share of	Operating	Available	Operating	Outsourcing	Outsourcing	Project/ Design	Pro	ject Budget -	Year/5%) \$42.5	Operating	Operating	Funded
	Collection	1/10 of 1%	Cost/Revenue	Funding	Cost	Cost	Potential (2)	Expenditures	to	be Financed	million	Costs	Costs	Balance
2013	4,648,558	430,121	6,120,000	11,198,679		-	-	-	\$	50,000,000			6,120,000	-
2014	4,695,043	434,422	6,120,000	11,249,466	232,560	492,750	15	4,170,000		45,830,000	0	6,354,156	6,352,560	1,596
2015	4,741,994	438,767	6,120,000	11,300,760	473,957	657,000	20	3,575,000		42,255,000	0	6,594,803	6,593,957	846
2016	4,789,414	443,154	6,120,000	11,352,568	724,528	657,000	20	110,000		42,145,000	3,015,000	6,846,040	6,844,528	1,513
2017	4,837,308	447,586	6,120,000	11,404,894	740,000						3,015,000	7,649,894	7,558,000	91,894
2018	4,885,681	452,062	6,120,000	11,457,743							3,015,000	8,442,743	7,860,320	582,423
2019	5,056,680	467,884	6,120,000	11,644,564							3,015,000	8,629,564	8,174,733	454,831
2020	5,233,664	484,260	6,120,000	11,837,923							3,015,000	8,822,923	8,501,722	321,201
2021	5,416,842	501,209	6,120,000	12,038,051							3,015,000	9,023,051	8,841,791	181,260
2022	5,606,431	518,751	6,120,000	12,245,182				—			3,015,000	9,230,182	9,195,463	34,720
2023	5,802,656	536,907	6,120,000	12,459,564							3,015,000	9,444,564	9,563,281	(118,717)
2024	6,005,749	555,699	6,120,000	12,681,449							3,015,000	9,666,449	9,945,812	(279,364)
2025	6,215,951	575,149	6,120,000	12,911,099							3,015,000	9,896,099	10,343,645	(447,546)
2026	6,433,509	595,279	6,120,000	13,148,788							3,015,000	10,133,788	10,757,391	(623,603)
2027	6,658,682	616,114	6,120,000	13,394,795							3,015,000	10,379,795	11,187,686	(807,891)
2028	6,891,736	637,678	6,120,000	13,649,413							3,015,000	10,634,413	11,635,194	(1,000,781)
2029	7,132,946	659,996	6,120,000	13,912,943							3,015,000	10,897,943	12,100,602	(1,202,659)
2030	7,382,599	683,096	6,120,000	14,185,696							3,015,000	11,170,696	12,584,626	(1,413,930)
2031	7,640,990	707,005	6,120,000	14,467,995							3,015,000	11,452,995	13,088,011	(1,635,016)
2032	7,908,425	731,750	6,120,000	14,760,175							3,015,000	11,745,175	13,611,531	(1,866,356)
														(7,725,581)