

Asumptions:

Election 8/6/2013

Collection starts 1/1/2014

1.00 annual revenue increase after 2013

3.50 annual revenue increase starting 2019

\$90 per bed/night to outsource

Bonds issued 2015

Scenario 1: All Revenue from 3/10 of 1% sales tax pooled Countywide

Builds 400 bed core and 400 beds at opening (operate at projected ADP)

				<u>Outsourcing (Short Term)</u>		<u>Project</u>	\$ 60,000,000	\$ 60,000,000	<u>Long Term Costs</u>				
	New Revenue Collection	Estimate of Current Operating Cost/Revenue	Total Available Funding	Increase in Current Operating Cost	Increased Budget for Outsourcing Cost	Outsourcing Potential (2)	Available for Project/ Design Expenditures	Project Budget - to be Financed	Debt Service (25 Year/5%) \$50.2 million	Available for Operating Costs	Estimate of Future Operating Costs	Over/Under Funded Balance	Estimated Bed Operation Supported
2013	5,903,420	6,120,000	12,023,420	-	-	-	\$ 60,000,000				6,120,000	-	170
2014	5,962,454	6,120,000	12,082,454	232,560	492,750	15	5,000,000	55,000,000	0	6,357,144	6,352,560	4,584	185
2015	6,022,078	6,120,000	12,142,078	473,957	657,000	20	4,415,000	50,585,000	0	6,596,121	6,593,957	2,164	190
2016	6,082,299	6,120,000	12,202,299	724,528	657,000	20	605,000	49,980,000	3,370,000	6,845,771	6,844,528	1,244	190
2017	6,143,122	6,120,000	12,263,122	740,000	0				3,560,000	8,703,122	7,958,000	5,122	254
2018	6,204,553	6,120,000	12,324,553						3,560,000	8,764,553	8,276,320	488,233	261
2019	6,421,713	6,120,000	12,541,713						3,560,000	8,981,713	8,607,373	374,340	268
2020	6,646,473	6,120,000	12,766,473						3,560,000	9,206,473	8,951,668	254,805	275
2021	6,879,099	6,120,000	12,999,099						3,560,000	9,439,099	9,309,734	129,365	283
2022	7,119,868	6,120,000	13,239,868						3,560,000	9,679,868	9,682,124	(2,256)	291
2023	7,369,063	6,120,000	13,489,063						3,560,000	9,929,063	10,069,409	(140,346)	299
2024	7,626,980	6,120,000	13,746,980						3,560,000	10,186,980	10,472,185	(285,205)	307
2025	7,893,925	6,120,000	14,013,925						3,560,000	10,453,925	10,891,073	(437,148)	316
2026	8,170,212	6,120,000	14,290,212						3,560,000	10,730,212	11,326,715	(596,504)	325
2027	8,456,169	6,120,000	14,576,169						3,560,000	11,016,169	11,779,784	(763,615)	334
2028	8,752,135	6,120,000	14,872,135						3,560,000	11,312,135	12,250,975	(938,840)	343
2029	9,058,460	6,120,000	15,178,460						3,560,000	11,618,460	12,741,014	(1,122,554)	352
2030	9,375,506	6,120,000	15,495,506						3,560,000	11,935,506	13,250,655	(1,315,149)	361
2031	9,703,649	6,120,000	15,823,649						3,560,000	12,263,649	13,780,681	(1,517,032)	371
2032	10,043,276	6,120,000	16,163,276						3,560,000	12,603,276	14,331,908	(1,728,632)	381

Asumptions:

Election 8/6/2013

Collection starts 1/1/2014

1.00 annual revenue increase after 2013

3.50 annual revenue increase starting 2019

\$90 per bed/night to outsource

Bonds issued 2015

Scenario 2-A: Revenue from 3/10 of 1% sales tax in excess of 1/10 to cities, pooled Countywide

Builds 400 bed core and 400 beds at opening (operate at projected ADP)

(Scenario 2-B builds 400 bed core and 300 beds at opening at \$55 million cost)

	New Revenue Collection (1)	Estimate of Current Operating Cost/Revenue	Total Available Funding	Increase in Current Operating Cost	Outsourcing (Short Term)		Project	\$ 60,000,000	Long Term Costs			Over/Under Funded Balance	Estimated Bed Operation Supported
					Increased Budget for Outsourcing Cost	Outsourcing Potential (2)	Available for Project/ Design Expenditures		Debt Service (25 Year/5%) \$52.0 million	Available for Operating Costs	Estimate of Future Operating Costs		
2013	4,648,558	6,120,000	10,768,558	-	-	-	\$ 60,000,000				6,120,000	-	170
2014	4,695,043	6,120,000	10,815,043	232,560	492,750	15	4,200,000	55,800,000	0	5,889,733	6,352,560	(462,827)	185
2015	4,741,994	6,120,000	10,861,994	473,957	657,000	20	4,084,994	51,715,006	0	5,646,043	6,593,957	(947,915)	190
2016	4,789,414	6,120,000	10,909,414	724,528	657,000	20	-	51,715,006	3,690,000	5,837,886	6,844,528	(1,006,642)	190
2017	4,837,308	6,120,000	10,957,308	740,000					3,690,000	6,527,308	7,958,000	(1,430,692)	254
2018	4,885,681	6,120,000	11,005,681						3,690,000	7,315,681	8,276,320	(960,639)	261
2019	5,056,680	6,120,000	11,176,680						3,690,000	7,486,680	8,607,373	(1,120,693)	268
2020	5,233,664	6,120,000	11,353,664						3,690,000	7,663,664	8,951,668	(1,288,004)	275
2021	5,416,842	6,120,000	11,536,842						3,690,000	7,846,842	9,309,734	(1,462,893)	283
2022	5,606,431	6,120,000	11,726,431						3,690,000	8,036,431	9,682,124	(1,645,693)	291
2023	5,802,656	6,120,000	11,922,656						3,690,000	8,232,656	10,069,409	(1,836,752)	299
2024	6,005,749	6,120,000	12,125,749						3,690,000	8,435,749	10,472,185	(2,036,436)	307
2025	6,215,951	6,120,000	12,335,951						3,690,000	8,645,951	10,891,073	(2,245,122)	316
2026	6,433,509	6,120,000	12,553,509						3,690,000	8,863,509	11,326,715	(2,463,207)	325
2027	6,658,682	6,120,000	12,778,682						3,690,000	9,088,682	11,779,784	(2,691,102)	334
2028	6,891,736	6,120,000	13,011,736						3,690,000	9,321,736	12,250,975	(2,929,240)	343
2029	7,132,946	6,120,000	13,252,946						3,690,000	9,562,946	12,741,014	(3,178,068)	352
2030	7,382,599	6,120,000	13,502,599						3,690,000	9,812,599	13,250,655	(3,438,056)	361
2031	7,640,990	6,120,000	13,760,990						3,690,000	10,070,990	13,780,681	(3,709,691)	371
2032	7,908,425	6,120,000	14,028,425						3,690,000	10,338,425	14,331,908	(3,993,483)	381

Asumptions:

Election 8/6/2013

Collection starts 1/1/2014

1.00	annual revenue increase after 2013
3.50	annual revenue increase starting 2019

\$90 per bed/night to outsource

Scenario 3: Revenue from 3/10 of 1% sales tax in excess of 1/10 to cities, pooled Countywide

Additional distribution to Counties and Cities equal to 1/4 of their statutory share of the 60/40 formula

Builds 400 bed core and 400 beds at opening (operate at projected ADP)

SEPARATE PROPERTY TAX FOR PAYMENT OF VOTER APPROVED BONDS

			<u>Outsourcing (Short Term)</u>					<u>Long Term Costs</u>				Estimated Bed Operation Supported	Average Operating Cost per Bed
	New Revenue Collection	Less 25% of the Statutory distribution	Estimate of Current Operating Cost/Revenue	Total Available Funding	Increase in Current Operating Cost	Increased Budget for Outsourcing Cost	Outsourcing Potential (2)	No Debt Service Paid from S&U Tax	Available for Operating Costs	Estimate of Future Operating Costs	Over/Under Funded Balance		
2013	4,648,558	(1,162,139)	6,120,000	9,606,418		-	-			6,120,000	-	170	99
2014	4,695,043	(1,173,761)	6,120,000	9,641,283	232,560	492,750	15	0	8,915,973	6,352,560	2,563,413	185	101
2015	4,741,994	(1,185,498)	6,120,000	9,676,495	473,957	657,000	20	0	8,545,538	6,593,957	1,951,581	190	105
2016	4,789,414	(1,197,353)	6,120,000	9,712,060	724,528	657,000	20	0	8,330,533	6,844,528	1,486,005	190	108
2017	4,837,308	(1,209,327)	6,120,000	9,747,981	740,000	0		0	9,007,981	7,958,000	1,049,981	254	86
2018	4,885,681	(1,221,420)	6,120,000	9,784,261				0	9,784,261	8,276,320	1,507,941	261	87
2019	5,056,680	(1,264,170)	6,120,000	9,912,510				0	9,912,510	8,607,373	1,305,137	268	88
2020	5,233,664	(1,308,416)	6,120,000	10,045,248				0	10,045,248	8,951,668	1,093,580	275	89
2021	5,416,842	(1,354,210)	6,120,000	10,182,631				0	10,182,631	9,309,734	872,897	283	90
2022	5,606,431	(1,401,608)	6,120,000	10,324,823				0	10,324,823	9,682,124	642,700	291	91
2023	5,802,656	(1,450,664)	6,120,000	10,471,992				0	10,471,992	10,069,409	402,584	299	92
2024	6,005,749	(1,501,437)	6,120,000	10,624,312				0	10,624,312	10,472,185	152,127	307	93
2025	6,215,951	(1,553,988)	6,120,000	10,781,963				0	10,781,963	10,891,073	(109,110)	316	94
2026	6,433,509	(1,608,377)	6,120,000	10,945,132				0	10,945,132	11,326,715	(381,584)	325	95
2027	6,658,682	(1,664,670)	6,120,000	11,114,011				0	11,114,011	11,779,784	(665,773)	334	97
2028	6,891,736	(1,722,934)	6,120,000	11,288,802				0	11,288,802	12,250,975	(962,174)	343	98
2029	7,132,946	(1,783,237)	6,120,000	11,469,710				0	11,469,710	12,741,014	(1,271,305)	352	99
2030	7,382,599	(1,845,650)	6,120,000	11,656,950				0	11,656,950	13,250,655	(1,593,705)	361	101
2031	7,640,990	(1,910,248)	6,120,000	11,850,743				0	11,850,743	13,780,681	(1,929,938)	371	102
2032	7,908,425	(1,977,106)	6,120,000	12,051,319				0	12,051,319	14,331,908	(2,280,590)	381	103