

Skagit County Historical Museum
Statement of Accounts as of 6.30.23

General Operations	May Actuals	YTD Actuals	YTD Budget	% YTD Budget	Annual Budget	50% Annual Budget
Income						
301 - Government Grants	\$14,166.67	\$93,723.49	\$94,000.00	100%	\$188,000.00	50%
302 - Public Support	\$660.64	\$2,257.87	\$13,500.00	17%	\$27,000.00	8%
303 - Fund Raising	\$75.00	\$15,504.81	\$31,000.00	50%	\$62,000.00	25%
304 - Museum Store Sales	\$2,100.64	\$10,724.46	\$7,000.00	153%	\$14,000.00	77%
305 - Program Services	\$570.48	\$5,629.00	\$3,500.00	161%	\$7,000.00	80%
306 - Tourism Grant Reimb *	\$3,503.07	\$11,977.29	\$16,414.50	73%	\$32,829.00	36%
307 - Memberships	\$875.00	\$7,639.70	\$6,500.00	118%	\$13,000.00	59%
325 - Income - Other (interest)	\$11.15	\$115.57	\$0.00			
Total Income	\$21,962.65	\$147,572.19	\$171,914.50	86%	\$343,829.00	43%
<i>Transfer from Morgan Stanley</i>		\$0.00	\$10,000.00	0%	\$20,000.00	0%
<i>Cash carry over from 2022</i>		\$80,000.00	\$40,000.00	1200%	\$80,000.00	100%
Total w/Adjustments	\$21,962.65	\$227,572.19	\$221,914.50	103%	\$443,829.00	51%
Cost of Goods Sold						
403 - Publications **		\$0.00	\$1,500.00	0%	\$3,000.00	0%
406 - Merchandise	\$732.23	\$5,105.29	\$5,000.00	102%	\$10,000.00	51%
440 - Packaging /Shipping	\$8.28	\$26.71	\$150.00	18%	\$300.00	9%
Total COGS	\$740.51	\$5,132.00	\$6,650.00	77%	\$13,300.00	39%
Gross Profit	\$21,222.14	\$222,440.19	\$215,264.50	103%	\$430,529.00	52%
Expense						
502 - Wages & Salaries	\$22,964.98	\$138,705.40	\$155,587.23	89%	\$311,174.46	45%
522 - Property Taxes		\$139.75	\$140.00	100%	\$280.00	50%
523 - Other Taxes & Licenses		\$81.25	\$60.00	135%	\$120.00	68%
524 - Accounting		\$2,550.00	\$1,250.00	204%	\$2,500.00	102%
525 - Advertising	\$1,174.70	\$15,883.11	\$16,764.50	95%	\$33,529.00	47%
526 - Fundraising Event Exp		\$1,060.00	\$2,435.00	44%	\$4,870.00	22%
527 - Special Events	\$124.42	\$398.66	\$1,927.50	21%	\$3,855.00	10%
528 - Bank/CC Charges	\$69.46	\$415.78	\$600.00	69%	\$1,200.00	35%
529 - Computer Expense		\$705.90	\$410.00	172%	\$820.00	86%
531 - Dues & Subscriptions		\$499.79	\$1,950.00	26%	\$3,900.00	13%
532 - Staff Training	\$845.96	\$2,400.96	\$1,397.50	172%	\$2,795.00	86%
535 - Meals & Entertainment	\$146.49	\$444.58	\$550.00	81%	\$1,100.00	40%
540 - Fuel & Oil		\$167.05	\$150.00	111%	\$300.00	56%
542 - Insurance	\$1,327.66	\$9,447.85	\$8,811.00	107%	\$17,622.00	54%
551 - Printing		\$3,098.44	\$3,755.00	83%	\$7,510.00	41%
552 - Maintenance - Buildings		\$1,240.36	\$1,550.00	80%	\$3,100.00	40%
553 - Maintenance - Equipment	\$6.49	\$1,194.45	\$250.00	478%	\$500.00	239%
554 - Maintenance - Vehicle			\$80.00	0%	\$160.00	0%
555 - Small Equipment		\$2,481.40	\$0.00		\$0.00	%
557 - Security		\$723.42	\$960.71	75%	\$1,921.41	38%
563 - Supplies - Exhibits	\$150.20	\$1,214.17	\$2,000.00	61%	\$4,000.00	30%
564 - Supplies - General	\$104.92	\$385.53	\$300.00	129%	\$600.00	64%
565 - Supplies - Office	\$51.55	\$923.56	\$375.00	246%	\$750.00	123%
566 - Postage	\$39.48	\$411.16	\$500.00	82%	\$1,000.00	41%
570 - Telephone	\$447.99	\$2,687.91	\$2,688.00	100%	\$5,376.00	50%
571 - Travel Expense		\$0.00	\$1,000.00	0%	\$2,000.00	0%
575 - Utilities	\$1,228.99	\$11,670.14	\$8,865.00	132%	\$17,730.00	66%
Reconciliation Discrepancies			\$0.00			
Uncategorized Expenses			\$0.00			
Total Expense	\$28,683.29	\$198,930.62	\$214,356.44	93%	\$428,712.87	
Excess (Deficit)	\$ (7,461.15)	\$23,509.57	\$908.07		\$1,816.13	

* includes Hotel/Motel payment for last billing of 2022

** reallocated republishing of Lost Citites & Steamboat Town to Merchandise