

Skagit County Historical Museum
Balance Sheet
 As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
103 · WF Savings - Restricted	62,311.27
104 · WF Checking - Unrestricted	80,704.19
108 · WF - Debit Card Account	620.42
Total Checking/Savings	143,635.88
Other Current Assets	
110 · 110 - Morgan Stanley - General	207,112.51
111 · 111 - Morgan Stanley-Restricted	397,260.10
130 · 130 - Inventory - Merchandise	25,309.37
Total Other Current Assets	629,681.98
Total Current Assets	773,317.86
Fixed Assets	
181 · 181 - Land	15,736.00
182 · 182 - Buildings	1,031,423.20
183 · 183 - Accum. Depr. Buildings	-452,767.00
186 · 186 - Equipment	20,565.11
187 · 187 - Accum. Depr. - Equipment	-20,337.00
Total Fixed Assets	594,620.31
TOTAL ASSETS	1,367,938.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
216 · 216 - Accrued FICA/FWT	2,937.67
217 · 217 - Accrued FUTA	440.42
218 · 218 - Accrued SUTA	430.67
219 · 219 - Accrued L & I	1,041.28
220 · 220 - Accrued B & O Tax	1,381.27
25500 · Sales Tax Payable	88.41
Total Other Current Liabilities	6,319.72
Total Current Liabilities	6,319.72
Long Term Liabilities	
230 · Payroll Protection Program	28,560.00
Total Long Term Liabilities	28,560.00
Total Liabilities	34,879.72
Equity	
282 · 282 - Restricted - Permanently	277,498.24
283 · 283 - Restricted - Temporarily	40,485.46
30000 · Opening Balance Equity	803,667.58
32000 · Unrestricted Net Assets	114,379.36
Net Income	97,027.81
Total Equity	1,333,058.45
TOTAL LIABILITIES & EQUITY	1,367,938.17