

Skagit County Historical Museum  
Statement of Accounts as of Dec 31, 2021

General Operations	Actuals Jan - Dev	YTD Budget	% YTD Budget	Annual Budget	100% Annual Budget
<b>Income</b>					
301 - Government Grants	\$ 170,000.00	\$ 170,000.00	100%	\$ 170,000.00	100%
302 - Public Support	\$ 30,752.97	\$ 7,285.00	422%	\$ 7,285.00	422%
303 - Fund Raising	\$ 14,904.64	\$ 21,600.00	69%	\$ 21,600.00	69%
304 - Museum Store Sales	\$ 17,566.89	\$ 7,000.00	251%	\$ 7,000.00	251%
305 - Program Services	\$ 9,733.37	\$ 3,140.00	310%	\$ 3,140.00	310%
306 - Hotel/Motel Grant Reimb *	\$ 17,008.17	\$ 23,797.00	71%	\$ 23,797.00	71%
307 - Memberships	\$ 14,823.25	\$ 10,000.00	148%	\$ 10,000.00	148%
325 - Income - Other (interest)	\$ 77.69	\$ -		\$ -	
<b>Total Income</b>	<b>\$ 274,866.98</b>	<b>\$ 242,822.00</b>	113%	<b>\$ 242,822.00</b>	113%
<i>Transfer from Morgan Stanley</i>		\$ 20,000.00	0%	\$ 20,000.00	0%
<i>Cash carry over from 2020</i>	\$ 47,000.00	\$ 47,000.00	100%	\$ 47,000.00	100%
<i>2021 Sponsorships collected in 2020</i>	\$ 3,750.00	\$ 3,250.00	115%	\$ 3,250.00	115%
<b>Total w/Adjustments</b>	<b>\$ 325,616.98</b>	<b>\$ 313,072.00</b>	104%	<b>\$ 313,072.00</b>	104%
<b>Cost of Goods Sold</b>					
403 - Publications	\$ 3,753.33	\$ 3,500.00	107%	\$ 3,500.00	107%
406 - Merchandise	\$ 8,698.48	\$ 5,000.00	174%	\$ 5,000.00	174%
440 - Packaging / Storage/Shipping	\$ 242.47	\$ 300.00	81%	\$ 300.00	81%
<b>Total COGS</b>	<b>\$ 12,694.28</b>	<b>\$ 8,800.00</b>	144%	<b>\$ 8,800.00</b>	144%
<b>Gross Profit</b>	<b>\$ 312,922.70</b>	<b>\$ 304,272.00</b>	103%	<b>\$ 304,272.00</b>	103%
<b>Expense</b>					
502 - Wages & Salaries	\$ 174,487.48	\$ 202,702.16	86%	\$ 202,702.16	86%
522 - Property Taxes	\$ 263.90	\$ 270.00	98%	\$ 270.00	98%
523 - Other Taxes & Licenses	\$ 95.50	\$ 100.00	96%	\$ 100.00	96%
524 - Accounting	\$ 2,500.00	\$ 2,500.00	100%	\$ 2,500.00	100%
525 - Advertising	\$ 16,706.53	\$ 23,797.00	70%	\$ 23,797.00	70%
526 - Fundraising Event Expense	\$ 2,759.64	\$ 5,500.00	50%	\$ 5,500.00	50%
527 - Special Events	\$ 600.67	\$ 1,000.00	60%	\$ 1,000.00	60%
528 - Bank/Credit Card Charges	\$ 1,059.09	\$ 1,000.00	106%	\$ 1,000.00	106%
529 - Computer Expense	\$ 787.25	\$ 1,600.00	49%	\$ 1,600.00	49%
531 - Dues & Subscriptions	\$ 4,976.81	\$ 4,100.00	121%	\$ 4,100.00	121%
532 - Staff Training	\$ 229.06	\$ 400.00	57%	\$ 400.00	57%
535 - Meals & Entertainment	\$ 175.48	\$ 732.00	24%	\$ 732.00	24%
540 - Fuel & Oil	\$ 60.00	\$ 200.00	30%	\$ 200.00	30%
542 - Insurance **	\$ 14,190.84	\$ 13,470.00	105%	\$ 13,470.00	105%
549 - Professional Fees		\$ 500.00	0%	\$ 500.00	0%
551 - Printing	\$ 5,840.94	\$ 5,600.00	104%	\$ 5,600.00	104%
552 - Maintenance - Buildings	\$ 3,083.80	\$ 2,000.00	154%	\$ 2,000.00	154%
553 - Maintenance - Equipment	\$ 256.44	\$ 150.00	171%	\$ 150.00	171%
554 - Maintenance - Vehicle		\$ 200.00	0%	\$ 200.00	0%
557 - Security	\$ 1,817.84	\$ 1,900.00	96%	\$ 1,900.00	96%
557 - Education Program	\$ -	\$ -			
562 - Supplies - Collections Care	\$ 195.97	\$ -		\$ -	
563 - Supplies - Exhibit	\$ 1,587.09	\$ 1,950.00	81%	\$ 1,950.00	81%
564 - Supplies - General	\$ 549.02	\$ 600.00	92%	\$ 600.00	92%
565 - Supplies - Office	\$ 800.69	\$ 920.00	87%	\$ 920.00	87%
566 - Postage	\$ 1,305.75	\$ 900.00	145%	\$ 900.00	145%
570 - Telephone	\$ 5,388.69	\$ 5,400.00	100%	\$ 5,400.00	100%
571 - Travel Expense		\$ 1,000.00	0%	\$ 1,000.00	0%
575 - Utilities	\$ 14,263.06	\$ 17,000.00	84%	\$ 17,000.00	84%
Reconciliation Discrepancies	\$ 5.84	\$ -			
Uncategorized Expenses		\$ -			
<b>Total Expense</b>	<b>\$ 253,987.38</b>	<b>\$ 295,491.16</b>	86%	<b>\$ 295,491.16</b>	86%
<b>Excess (Deficit)</b>	<b>\$ 71,629.60</b>	<b>\$ 8,780.84</b>		<b>\$ 8,780.84</b>	

\* Hotel/Motel payment for 2020 expenses

\*\* Includes D&O one time pymt