

FILED FOR RECORD AT THE
REQUEST OF/RETURN TO:

Skagit Law Group, PLLC
P.O. Box 336
Mount Vernon, WA 98273

TERMINATION AGREEMENT FOR CONDOMINIUM

Reference Nos.: 202106290098 (Condo Survey)
202106290099 (Condo Declaration)
200707160193 (Previous Condo Survey)
200707160194 (Previous Condo Declaration)
200704120144 (Amended Declaration)
200508230144 (Previous Condo Survey)
200508230145 (Previous Condo Declaration)
200509150004 (Amendment to Declaration)

GRANTOR: **SLOTKY PROPERTIES L.L.C.,**
a Washington limited liability company

GRANTEE: **SLOTKY PROPERTIES L.L.C.,**
a Washington limited liability company

Abbreviated Legal: Units 3201-A, 3201-B, 3201-C, 3201-D, & 3201-E,
Park at Maddox Condominium

Additional Legal on page(s): Exhibit "A"

Assessor 's Tax Parcel Nos.: P126385 / 6089-000-201-0100
P126386 / 6089-000-201-0200
P126387 / 6089-000-201-0300
P126388 / 6089-000-201-0400
P126389 / 6089-000-201-0500

THIS AGREEMENT is made this 46 day of June, 2026, by the undersigned **SLOTKY PROPERTIES, L.L.C.**, a Washington limited liability company, Owner all Units of the Park at Maddox Condominiums (the "Association").

WITNESSETH THAT:

WHEREAS, a certain Condominium Declaration establishing the Park at Maddox Condominiums in the City of Mount Vernon, State of Washington, was recorded on August 23, 2005, by its Declarant under Skagit County Auditor's File No. 200508230145, and was subsequently amended by that certain Condominium Declaration recorded on July 16, 2007, under Skagit County Auditor's File No. 200707160194, and was also subsequently amended by that certain Condominium Declaration recorded on June 29, 2021, under Skagit County Auditor's File No. 202106290099; and

WHEREAS, pursuant to RCW 64.34.268, a condominium may be terminated by the written agreement of owners of units to which at least eighty (80%) of the votes in the Association are allocated; and

WHEREAS, the requisite number of unit owners have agreed that the Condominium should be terminated, and said parties have further agreed upon (i) the effective date of such termination, (ii) whether the common elements and units should be sold following termination, and (iii) the manner by which any creditors of the Association shall be paid or provided for, and there being no Eligible Mortgages in the project; and

NOW THEREFORE, pursuant to and in compliance with RCW 64.34.268, the parties agree to terminate the Condominium on the terms and conditions described below:

1. Effective Date and Last Date for Recordation. This Agreement shall be effective upon its recordation, which must occur on or before 6/30/2026, 2026 (the "Effective Date"). If it is not so recorded by the Effective Date, pursuant to RCW 64.34.268(2) this Agreement shall be void.

2. Provisions for Sale of Real Property. No provisions are made at this time for the sale of any of the Units or Common Elements.

3. Provisions for Payment or Satisfaction of Creditors of the Association. Pursuant to RCW 64.34-268(2), all creditors of the Association shall be paid on or before recording of this Agreement.

4. Rights of the Parties Following Termination. Following termination, the rights of all parties shall be governed by applicable provisions of RCW 64.34.268.

TERMINATION OF
AGREEMENT FOR CONDOMINIUM- 2

Exhibit "A"
Legal Description

LOT C18, MADDOX CREEK P.U.D. PHASE 3, RECORDED AUGUST 14, 2000, UNDER AUDITOR'S FILE NO. 200008140137, RECORDS OF SKAGIT COUNTY, WASHINGTON.

TOGETHER WITH:

UNITS 3201-A, 3201-B, 3201-C, 3201-D, AND 3201-E, "PARK LANE CONDOMINIUM PHASE II", AS DESCRIBED IN THAT CERTAIN CONDOMINIUM DECLARATION RECORDED AUGUST 23, 2005, UNDER AUDITOR'S FILE NO. 200508230145; AS PER SURVEY MAP AND SET OF PLANS RECORDED ON AUGUST 23, 2005, UNDER AUDITOR'S FILE NUMBER 200508230144, AS AMENDED BY FIRST AMENDMENT TO DECLARATION FOR PARK LANE CONDOMINIUM RECORDED SEPTEMBER 15, 2005, UNDER AUDITOR'S FILE NO. 200509150004; AS AMENDED BY SECOND AMENDMENT TO DECLARATION FOR PARK LANE CONDOMINIUM RECORDED ON APRIL 12, 2007, UNDER AUDITOR'S FILE NO. 200704120144; AS PER SURVEY MAP AND SET OF PLANS RECORDED ON JULY 16, 2007, UNDER AUDITOR'S FILE NO. 200707160193; AS AMENDED BY THIRD AMENDMENT TO DECLARATION FOR PARK LANE CONDOMINIUM RECORDED ON JULY 16, 2007, UNDER AUDITOR'S FILE NO. 200707160194, RECORDS OF SKAGIT COUNTY, WASHINGTON; AS AMENDED PER SURVEY MAP RECORDED ON JUNE 29, 2021, UNDER AUDITOR'S FILE NO. 202106290098, AND AS AMENDED BY CONDOMINIUM DECLARATION FOR PARK AT MADDOX CONDOMINIUM RECORDED ON JUNE 29, 2021, UNDER AUDITOR'S FILE NO. 202106290099.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

EXHIBIT "A"