

Recording Requested By:
Churchill Funding I LLC

PREPARED BY:
Churchill Funding I LLC
1415 Vantage Park Drive, Suite 240
Charlotte, NC 28203
WHEN RECORDED RETURN TO:
Churchill Funding I LLC
1415 Vantage Park Drive, Suite 240
Charlotte, NC 28203

ID: CF122295

ASSIGNMENT OF SECURITY INSTRUMENTS


FOR VALUE RECEIVED, the undersigned, Naikan I SPV, LLC, located at 4110 N. Scottsdale Rd., Ste. 125, Scottsdale, Arizona 85251, ("ASSIGNOR/GRANTOR"), hereby grants, conveys, assigns to: , Churchill Funding I LLC, located at 1415 Vantage Park Drive, Suite 240, Charlotte, NC 28203, ("ASSIGNEE/GRANTEE"), all beneficial interest under that certain Deed of Trust, Assignment of Leases and Rents, Fixture Filing, and Security Agreement, dated May 29th, 2025 and executed by Wolf Contracting LLC, borrower(s) to : Churchill Funding I LLC, as original lender, and certain instrument recorded on 5/30/2025 at Document Number: 202505300102, in the Official Records of Skagit County, the State of Washington, given to secure a certain Promissory Note in the amount of \$868,350.00 covering the property located at 18315 Majestic Ridge Lane, Mount Vernon, Washington 98274.

Legal Description: "See Attached Exhibit A"

TOGETHER with the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage including the right to have reconveyed, in whole or in part, the real property described therein.

Dated: February 26th, 2026

**Naikan I SPV, LLC by Churchill Funding I
LLC its attorney-in-fact**

By: 

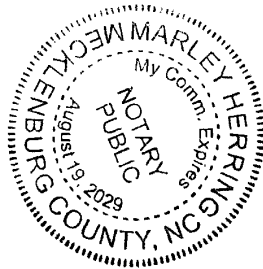
Name: Glenn Tatham

Title: Authorized Signer

State of North Carolina

County of Mecklenburg

Given under my hand and seal of the office this 26th day of February, **2026**. Before me, Marley Herring [NAME OF NOTARY], duly commissioned Notary Public, on this day personally appeared Glenn Tatham [NAME OF SIGNOR], Authorized Signer [TITLE OF SIGNOR] of Churchill Funding I LLC, its attorney-in-fact for **Naikan I SPV, LLC** [NAME OF ASSIGNOR], who is personally known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed in his/her authorized capacity.





Notary Public's Signature

Printed Name: Marley Herring

My Commission Expires: 08/19/2029

Property Address: 18315 Majestic Ridge Lane, Mount Vernon, Washington 98274

EXHIBIT "A"
LEGAL PROPERTY DESCRIPTION

TRACTS 41 TO 44 INCLUSIVE, BIG LAKE WATER FRONT TRACTS, SKAGIT COUNTY, WASHINGTON, AS PER PLAT RECORDED IN VOLUME 4 OF PLATS, PAGE 12, RECORDS OF SKAGIT COUNTY, WASHINGTON.

EXCEPT THOSE PORTIONS CONVEYED TO SKAGIT COUNTY FOR H.C. PETERS ROAD NO. 263 EXTENSION, BY DEEDS RECORDED OCTOBER 5, 1920, MAY 19, 1947 AND SEPTEMBER 9, 1947 UNDER AUDITOR'S FILE NUMBERS 145101, 404833, AND 408561, RESPECTIVELY RECORDS OF SKAGIT COUNTY, WASHINGTON.

ALSO EXCEPT THAT PORTION OF TRACT 41, IF ANY, LYING NORTH OF THE NORTH LINE OF WEST BIG LAKE BOULEVARD.

TOGETHER WITH THAT PORTION OF GARDEN DRIVE, VACATED ON APRIL 4, 1949 IN COMMISSIONERS FILE NO. 8138, WHICH BY LAW HAS REVERTED TO SAID PREMISES.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.