

After Recording, please return to:

WECU  
PO Box 9750  
Bellingham, WA 98227-9750  
401058-LT

<b>Document Title(s):</b>  Subordination Agreement
<b>Reference Number(s) of Documents assigned or released:</b> (on page __ of document(s))  202501060002 202512050046
<b>Grantor(s):</b>  Whatcom Educational Credit Union  <b>Additional Names on page __ of document.</b>
<b>Grantee(s):</b>  Whatcom Educational Credit Union  <b>Additional Names on page __ of document.</b>
<b>Legal Description:</b>  "Lot 10, Knowlton's First Addition", as per plat recorded in Volume 7 of Plats, page 59, records of Skagit County, Washington. Situate in the County of Skagit, State of Washington <b>Additional legal is on page __ of document.</b>
<b>Tax Parcel Number(s):</b>  3936-000-010-0001/P66266

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Filed for Record at Request of: WECU

### SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. Whatcom Educational Credit Union referred to herein as "subordinator," is the owner and holder of a mortgage dated 12/31/2024 which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. 202501060002, records of Skagit County.
2. Whatcom Educational Credit Union referred to herein as "lender" is the owner and holder of a mortgage in the amount of \$350,000.00 dated 12/01/2025 (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. **202512050046**, records of Skagit County) (which is to be recorded concurrently herewith).
3. David Berkey referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection herewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 28 day of

November  
~~December~~

2025.

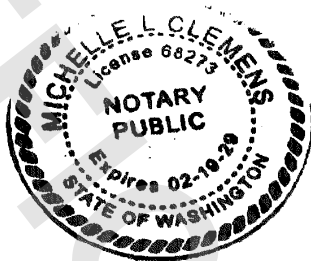
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER ATTORNEYS WITH RESPECT THERETO.

By [Signature] By Real Estate Loan Production, Inc.

STATE OF WASHINGTON )  
 )-SS  
COUNTY OF WHATCOM )

I certify that I know or have satisfactory evidence that Hannah Sullivan (name of person) is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Real Estate Loan Production of Whatcom Educational Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 11/28/25



Michelle L Clemens

Notary Public in and for the State of Washington

My appointment expires: 2-19-29