

This instrument was prepared by:
Bank of America Subordinations Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Subordinations Unit
4161 Piedmont Parkway NC4-105-01-38
Greensboro, NC 27410
Account #: 048549XXXX
Sub#: 331215

Bank of America



Real Estate Subordination Agreement

This Real Estate Subordination Agreement ("Agreement") is executed as of 12/10/2020, by BANK OF AMERICA, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway, Greensboro NC 27410. in favor of QUICKEN LOANS, LLC, ISAOA ("Junior Lien Holder"),

Whereas, Subordinator is the beneficiary/mortgagee/grantee under the indebtedness described in and secured by a security instrument (deed of trust, mortgage or security deed) dated 09/28/2018, executed by LISA PATE, GLEN PATE, with a property address of: 21367 CONWAY HILL LN, MOUNT VERNON, WA 98273 which was recorded on 10/30/2018, in Volume/Book N/A, Page N/A, and Document Number 201810300043, and if applicable, modified on N/A, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to LISA PATE, GLEN PATE (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, mortgage or security deed (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of or not to exceed \$ 498,750.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and **Recorded 6.21.21 AFN 202106210102**

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security

instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

BANK OF AMERICA, N.A.

By: Louvenia Chandler 12/10/2020
Date
Its: Vice President

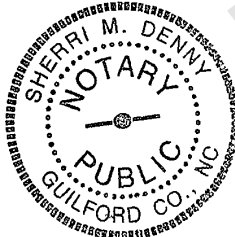


Individual Acknowledgment:

State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Tenth day of December, 2020, before me, Sherri M. Denny, the undersigned Notary Public, personally appeared Louvenia Chandler, who acknowledged him/herself to be the Vice President of Bank of America, N.A., and that (s)he, as such Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

Sherri M. Denny
Signature of Person Taking Acknowledgment
Commission Expiration Date: 02/26/2025



My Commission Expires
2/26/2025

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): P127653

Land situated in the City of Mount Vernon in the County of Skagit in the State of WA

LOT 1, SHORT CARD NO. PL-07-0138, APPROVED MARCH 31, 2008, RECORDED APRIL 4, 2008 UNDER AUDITOR'S FILE NO. 200804040033, RECORDS OF SKAGIT COUNTY, BEING A PORTION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 33 NORTH, RANGE 4 EAST, W.M.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 21367 Conway Hill Ln, Mount Vernon, WA 98274-9522

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.