202507090034
07/09/2025 11:43 AM Pages: 1 of 4 Fees: $306.50
Skagit County Auditor, WA

UNOFFICIAL DOCUMENT

Name & Return Address:

Puget Sound Cooperative Credit Union
11201 SE 8TH ST STE 208
BELLEVUE, WA 98004

Washington State Recorder's Cover Sheet (RCW 65.04) Please print legibly or type information.

Document Title(s) SUBORDINATION AGREEMENT

Grantor(s) Puget Sound Cooperative Credit Union
and between Justin Becker and Ashley Becker

____ Additional Names on Page 1 of Document

Grantee(s) NATIONSTAR MORTGAGE LLC, DBA MR. COOPER

____ Additional Names on Page 1 of Document

Legal Description
(Abbreviated: i.e., lot, block & subdivision name or number OR section/township/range and quarter/quarter section)

ABBR LEGAL: PTN NE SE, SEC 20-36-4E, W.M.

Complete Legal Description on Page 3 of Document

Auditor's Reference Number(s) 202405030033 New DOT Recorded on 07/09/2025 202507090030

Assessor's Property Tax Parcel/Account Number(s) APN/PID(S): P49673 / 360420-4-008-0004

UNOFFICIAL DOCUMENT

WHEN RECORDED RETURN TO:

Name: Puget Sound Cooperative Credit Union
Address: 11201 SE 8th Street, Suite 208
City, State, Zip: Bellevue, WA 98004

ABBR LEGAL: PTN NE SE, SEC 20-36-4E, W.M.
SEE PG 3 FOR LEGAL DESC.

SUBORDINATION AGREEMENT

APN/PID(S): P49673 / 360420-4-008-0004

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. **Puget Sound Cooperative Credit Union** referred to herein as "subordinator", is the owner and holder of a UCC Financing statement in the amount of **$19,053.73** which is recorded on **05/03/2024** in volume N/A of Mortgages, page , under auditor's file No. **202405030033** records of **Skagit** County.

2. **Mr. Cooper ISAOA/ATIMA** (NATIONSTAR MORTGAGE LLC DBA) referred to herein as "lender" is the owner and holder of the mortgage in the loan amount not to exceed **$558,500.00** dated 07/02/2025 executed by **Justin Becker and Ashley Becker** (which is recorded in volume _ of Mortgages, page , under auditor's file No. 202507090030, records of SKAGIT County) (which is to be recorded concurrently herewith).

3. **Justin Becker and Ashley Becker** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this **26th** day of **June**, **2025**

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Kimberly McKibben, PSCCU Branch Manager

STATE OF WASHINGTON)
ss.
COUNTY OF ***KING*** **)**

I certify that I know or have satisfactory evidence that ***Kimberly McKibben*** is the individual who appeared before me and said Individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the ***Branch Manager*** of *PUGET SOUND COOPERATIVE CREDIT UNION* to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this ***26th*** day of ***June***, 2025

Notary Public

Printed Name: Angela Mary Couldry

My appointment expires: 04-29-2026

ANGELA MARY COULDRY
NOTARY PUBLIC
COMMISSION EXPIRES
22026304
4-29-26
STATE OF WASHINGTON

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EXHIBIT "A"

The Land referred to herein below is situated in the County of Skagit, State of Washington and is described as follows:

The West 250 feet of the East 895 feet (as measured along the North line thereof) of the portion of the Northwest quarter of the Southeast quarter of Section 20, Township 36 North, Range 4 East, W.M., lying Northerly of the C.C.C. Road.