

When recorded return to:
WHATCOM LAND TITLE COMPANY
2011 YOUNG STREET, SUITE 102
BELLINGHAM, WA 98225

Filed for Record at Request of:
WHATCOM LAND TITLE COMPANY, INC.
Escrow No.: W-209788
Land Title and Escrow
Escrow No.: 212346-LT

7 pgs

DOCUMENT TITLE(S):
UCC FINANCING STATEMENT

REFERENCE NUMBER(S) OF DOCUMENT(S) ASSIGNED OR RELEASED:
N/A

GRANTOR(S):
GALBRAITH TREE FARM, L.L.C.
BEAR CREEK TREE FARM, L.L.C.

GRANTEE(S):
AGWEST FARM CREDIT, FLCA

ABBREVIATED LEGAL DESCRIPTION: PTN NW & NE, 14-36-8 AND PTN SW, 11-36-8
W1/2 & PTN SE1/4, S2, T37N, R3E; SE1/4, PTN OF SW1/4, S1/2 NW1/4 & W1/2 NE1/4, S10, T37N,
R3E; PTN OF E1/2 NE1/4, S9, T37N, R3E; N1/2 NE1/4, S15, T37N, R3E; NW1/4 & W1/2 NE1/4 &
W1/2 SW1/4, S11, T37N, R3E; PTN OF E1/2 SE1/4, S4, T37N, R3E; S1/2, NW1/4 & PTN OF NE1/4,
S3, T37N, R3E; BLKS 1 THRU 6, EAST HAVEN ADD TO FAIRHAVEN; BLKS 1 THRU 8, MENLO
PARK; TRACTS 1 THRU 4 & 13 THRU 16, GARDEN PARK ADD TO FAIRHAVEN; BLKS 1 THRU 20,
ELECTRIC MOTOR LINE ADD TO FAIRHAVEN; BLKS 1 THRU 9, 11 THRU 14 & LOTS 1 THRU 9, 11
THRU 14 & 16 THRU 22, BLK 10, DONOVAN AVE ADD TO FAIRHAVEN; & BLKS 1 THRU 15, 17
THRU 26, & 22 THRU 24, BLK 6, GREAT NORTHERN ADD TO FAIRHAVEN

TAX PARCEL NUMBER(S): 360811-3-001-0000 / P51447 & 360814-1-003-0009 / P51496
370302 364013 0000 PID 179710, 370302 132264 0000 PID 179708, 370310 462444 0000 PID 26195,
370311 060466 0000 PID 26197, 370311 062225 0000 PID 26198, 370311 196395 0000 PID 179705,
370311 051094 0000 PID 26196, 370310 064541 0000 PID 26181, 370310 220528 0000 PID 26187,
370310 235503 0000 PID 26190, 370304 510131 0000 PID 179702, 370303 208319 0000 PID 21152,
370303 056312 0000 PID 21151, 370303 529365 0000 PID 21166, 370303 348401 0000 PID 21157,
370303 379416 0000 PID 21160, 370303 394478 0000 PID 21161, 370303 396445 0000 PID 21162,
370303 398527 0000 PID 21164, 370303 407416 0000 PID 21165, 370303 531581 0000 PID 21167,
370303 314523 0000 PID 21154, 370303 352469 0000 PID 21158, 370303 352527 0000 PID 21159,
370310 321148 0000 PID 179745 and 370310 268455 0000 PID 26192

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Stephanie McClure 3607072353		Date of Filing : 05/30/2025	
B. E-MAIL CONTACT AT FILER (optional) stephanie.mcclure@agwestfc.com		Time of Filing : 11:40:00 AM	
C. SEND ACKNOWLEDGMENT TO: (Name and Address) AgWest Farm Credit, FLCA 265 E George Hopper Rd Burlington WA USA 98233		File Number : 2025-150-2740-8	
		Lapse Date : 05/30/2030	
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY			

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Galbraith Tree Farm, LLC					
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1c. MAILING ADDRESS 103 N Township		CITY Sedro-Woolley	STATE WA	POSTAL CODE 98284	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME Bear Creek Tree Farm, LLC					
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2c. MAILING ADDRESS 103 N Township		CITY Sedro-Woolley	STATE WA	POSTAL CODE 98284	COUNTRY USA

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME AgWest Farm Credit, FLCA					
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c. MAILING ADDRESS 265 E George Hopper Rd		CITY Burlington	STATE WA	POSTAL CODE 98233	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All timber to be cut, all standing timber, and all forest products, along with all products thereof including but not limited to logs, lumber in process and finished stock, and all contracts of conveyance or sale of such timber, forest products and/or other products and any proceeds thereof.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA:	

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

Galbraith Tree Farm, LLC

OR

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

Date of Filing : 05/30/2025

Time of Filing : 11:40:00 AM

File Number : 2025-150-2740-8

Lapse Date : 05/30/2030

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:
☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 15 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:
This Financing Statement: cover timber to be cut

EXHIBIT A PROPERTY DESCRIPTION

The Land referred to herein below is situated in the County of Skagit, State of Washington and is described as follows:

PARCEL "A":

The West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$; the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$, EXCEPT that portion deeded to Puget Sound Power & Light Company under deed recorded November 5, 1925, under Auditor's File No. 188710, Volume 138 of Deeds, page 117, being a correction of Auditor's File No. 183521, Volume 136 of Deeds, page 398; all that portion of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, described as follows:

Commencing at a point which is the quarter corner between Sections 11 and 14 and running South a distance of 1,320 feet;
thence West a distance of 590 feet;
thence North $25^{\circ}25'$ West a distance of 1,475 feet;
thence East a distance of about 1240 feet to the point of beginning, and all that portion of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, described as follows:

Commencing at a point which is the Northeast corner of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 14;
thence running South a distance of 977 feet;
thence North $30^{\circ}45'$ West a distance of 1148 feet;
thence East a distance of 590 feet, more or less, to the point of beginning, all in Section 14, Township 36 North, Range 8 East, W.M., EXCEPT the following tract conveyed to Puget Sound Power & Light Company by deed recorded November 5, 1925, under Auditor's File No. 188710:

Beginning at a point on the East and West centerline of Section 14, Township 36 North, Range 8 East, W.M., which point is 1248.68 feet West of the quarter corner common to Sections 13 and 14 and is the true point of beginning:
thence North $64^{\circ}36'10''$ West 39.0 feet;
thence North $10^{\circ}45'10''$ West 25.6 feet;
thence North $12^{\circ}53'50''$ East 41.5 feet;
thence North $21^{\circ}25'10''$ West 74.7 feet;
thence North $43^{\circ}23'40''$ West 43.7 feet;
thence North $33^{\circ}40'10''$ West 119.2 feet;
thence North $54^{\circ}37'40''$ West 108.1 feet;
thence North $83^{\circ}00'10''$ West 105.8 feet;
thence North $40^{\circ}43'10''$ West 111.1 feet;
thence North $87^{\circ}47'10''$ West 59.0 feet;
thence North $76^{\circ}10'10''$ West 109.8 feet;
thence North $62^{\circ}14'10''$ West 83.2 feet;
thence North $73^{\circ}03'10''$ West 69.8 feet;
thence North $62^{\circ}55'10''$ West 145.0 feet;
thence North $74^{\circ}48'10''$ West 67.0 feet;
thence North $73^{\circ}40'10''$ West 84.1 feet;
thence North $56^{\circ}24'40''$ West 142.7 feet;
thence North $42^{\circ}01'40''$ West 59.3 feet;

thence North 32°02'10" West 48.5 feet;
 thence North 21°17'50" East 152.0 feet;
 thence North 16°48'40" West 52.6 feet;
 thence North 34°48'10" West 237.1 feet;
 thence North 10°56'10" West 125.4 feet; to a point, said point bearing South 1°19'20" East, 1576.16 feet from the quarter corner common to Section 11 and 14, Township 36 North, Range 3 East, W.M.;
 thence South 39°02'50" West 183.7 feet;
 thence South 31°28'40" East 261.8 feet;
 thence South 25°58'50" West 163.0 feet;
 thence South 22°52'40" East 300.5 feet;
 thence South 57°50'40" East 88.1 feet;
 thence South 84°34'10" East 239.8 feet;
 thence South 61°29'10" East 251.5 feet;
 thence South 79°59'40" East 118.3 feet;
 thence South 61°44'05" East 169.57 feet;
 thence South 25°9'25" West 44.6 feet;
 thence South 76°43'25" West 126.6 feet;
 thence South 43°12'55" West 88.6 feet;
 thence South 44°26'55" West 82.5 feet;
 thence North 80°01'25" East 186.8 feet;
 thence South 71°56'05" East 97.4 feet;
 thence South 34°55'35" East 44.98 feet to a point on the East and West centerline of Section 11, Township 36 North, Range 8 East, W.M., which point is 1641.42 feet West of the quarter corner common to Section 13 and 14;
 thence East along centerline of Section 392.74 feet to the point of beginning.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

The Southwest ¼ of Section 11, Township 36 North, Range 8 East, W.M., EXCEPT that portion lying within the Baker Lake Road.

Situate in the County of Skagit, State of Washington.

The Land is described as follows:

PARCEL A:

THE SOUTHEAST QUARTER, EXCEPT PART PLATTED AS EAST HAVEN ADDITION TO FAIRHAVEN, WHATCOM COUNTY, WASHINGTON, RECORDED IN VOLUME 2 OF PLATS, PAGE 82, RECORDS OF WHATCOM COUNTY, WASHINGTON.

TOGETHER WITH BLOCKS 1, 2, 3, 4, 5 AND 6, EAST HAVEN ADDITION TO FAIRHAVEN, WHATCOM COUNTY, WASHINGTON, RECORDED IN VOLUME 2 OF PLATS, PAGE 82, RECORDS OF WHATCOM COUNTY, WASHINGTON.

ALSO TOGETHER WITH GOVERNMENT LOTS 3 AND 4;

ALSO TOGETHER WITH THE SOUTH HALF OF THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER, ALL IN SECTION 2, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL B:

ALL OF BLOCKS 1, 2, 3 AND 4, MENLO PARK, AN ADDITION TO SEHOME AND FAIRHAVEN, RECORDED IN VOLUME 2 OF PLATS, PAGE 68, RECORDS OF WHATCOM COUNTY, WASHINGTON.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL C:

GOVERNMENT LOT 4 (ALSO DESCRIBED AS THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER), SECTION 11, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.; ALSO THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER, AND THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL D:

THE EAST HALF OF THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL E:

THE ENTIRE PLAT OF ELECTRIC MOTOR LINE ADDITION TO FAIRHAVEN, BLOCKS 1 TO 20, INCLUSIVE, BEING THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.;

ALL OF BLOCKS 1 THROUGH 9, INCLUSIVE; LOTS 1 THROUGH 9, 11 THROUGH 14, AND 16 THROUGH 22,

BLOCK 10; LOTS 1 THROUGH 22, BLOCK 16, LOTS 1 THROUGH 11, BLOCK 17, AND ALL OF BLOCK 11 THROUGH 14, 19 AND 20; DONOVAN AVENUE ADDITION TO FAIRHAVEN, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 2 OF PLATS, PAGE 83, RECORDS OF WHATCOM COUNTY, WASHINGTON.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL F:

THOSE PORTIONS OF THE SOUTHEAST QUARTER OF SECTION 4 THAT LIE EAST OF THE WEST LINE OF A PIPELINE EASEMENT RECORDED UNDER AUDITOR'S FILE NOS. 779595 AND 789170, SECTION 4, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.;

EXCEPT THAT RIGHT-OF-WAY LYING ALONG THE EASTERLY LINE THEREON.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL G:

THE NORTH HALF OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER, AND THE EAST HALF OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.;

ALSO ALL OF GOVERNMENT LOTS 1 AND 2; GOVERNMENT LOT 4; THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER; GOVERNMENT LOT 3; THE SOUTH HALF OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER; THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER; THE ENTIRE SOUTHWEST QUARTER; THE ENTIRE SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M.;

ALL OF BLOCKS 1 THROUGH 15; LOTS 22, 23 AND 24, BLOCK 16; ALL OF BLOCKS 17 THROUGH 28; PLAT OF GREAT NORTHERN ADDITION TO FAIRHAVEN, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 3 OF PLATS, PAGE 23, RECORDS OF WHATCOM COUNTY, WASHINGTON.

SITUATE IN WHATCOM COUNTY, WASHINGTON.

PARCEL H:

A PORTION OF SECTIONS 9, 10, 11 AND 15, TOWNSHIP 37 NORTH, RANGE 3 EAST OF W.M., DESCRIBED AS FOLLOWS:

THOSE PORTIONS OF THE EAST HALF OF SECTION 9 THAT LIE EAST OF THE WEST LINE OF A TRANS-MOUNTAIN OIL PIPELINE EASEMENT RECORDED UNDER AUDITOR'S FILE NO. 789621, RECORDS OF WHATCOM COUNTY, WASHINGTON.

ALSO THE FOLLOWING PORTIONS OF SECTION 10:

ALL OF THE SOUTHEAST QUARTER, AND THOSE PORTIONS OF THE NORTH TWO-THIRDS OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER THAT LIE EAST OF THE WEST LINE OF A TRANS-MOUNTAIN OIL PIPELINE EASEMENT, RECORDED UNDER AUDITOR'S FILE NO. 789620, RECORDS OF WHATCOM COUNTY, WASHINGTON; AND THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER; AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER; AND THE SOUTH HALF OF THE NORTHWEST QUARTER; AND THE WEST HALF OF THE NORTHEAST QUARTER; AND ALL OF BLOCKS 5 THROUGH 8, MENLO PARK, RECORDED IN VOLUME 2 OF PLATS, PAGE 68, RECORDS OF WHATCOM COUNTY, WASHINGTON.

ALSO THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 11.

Together with all timber (aka "*forest tree species*"), whether standing or down, cut or under contract to be cut, now or hereafter growing or located on the Land, and whether or not said timber is merchantable, all logs, lumber and forest products of any nature, all proceeds and products thereof.

Assessor's Property Tax Parcel/Account Numbers:

PARCEL(S): 370302 364013 0000 PID 179710, 370302 132264 0000 PID 179708, 370310 462444 0000 PID 26195, 370311 060466 0000 PID 26197, 370311 062225 0000 PID 26198, 370311 196395 0000 PID 179705, 370311 051094 0000 PID 26196, 370310 064541 0000 PID 26181, 370310 220528 0000 PID 26187, 370310 235503 0000 PID 26190, 370304 510131 0000 PID 179702, 370303 208319 0000 PID 21152, 370303 056312 0000 PID 21151, 370303 529365 0000 PID 21166, 370303 348401 0000 PID 21157, 370303 379416 0000 PID 21160, 370303 394478 0000 PID 21161, 370303 396445 0000 PID 21162, 370303 398527 0000 PID 21164, 370303 407416 0000 PID 21165, 370303 531581 0000 PID 21167, 370303 314523 0000 PID 21154, 370303 352469 0000 PID 21158, 370303 352527 0000 PID 21159, 370310 321148 0000 PID 179745, 370310 268455 0000 PID 26192
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