

## WHEN RECORDED RETURN TO:

Mill Town Credit Union  
3102 Broadway  
Everett, WA 9820

This Space Provided for Recorder's Use

## WHEN RECORDED RETURN TO:

Mill Town Credit Union  
3102 Broadway  
Everett, WA 98201

Taresa Remien NMLS # 2030928

**TRUST DEED MODIFICATION AGREEMENT****Grantor(s):** Michael Sea**Grantee:** Mill Town Credit Union  
3102 Broadway  
Everett, WA 98201**Legal Description:** See page 4 for full legal description.**ABBREVIATED LEGAL:** LOT 50, EAGLEMENT PHASE 1A.**Assessor's Property Tax Parcel or Account No.:** P104317**Reference Numbers of Documents Assigned or Released:** 202303280025 (DOT recording number)

On or about March 23<sup>rd</sup> 2023, Grantor(s) executed and delivered to Grantee (also referred to as "Lender") a Line of Credit Trust Deed ("Deed of Trust") encumbering the real property described above.

This Deed of Trust was recorded on March 28<sup>th</sup>, 2023 at Skagit County Auditor in the records of Skagit County, state of Washington. The Deed of Trust secures a Promissory Note and/or Loan Agreement ("Loan Agreement") in the original principal amount of \$100,000.00. The current principal balance owing on the Loan Agreement is \$98,713.08.

**MODIFICATION.** Grantor(s) and Lender hereby modify the Loan Agreement and Deed of Trust as follows:

☒ **Principal Balance Increase.** The principal amount is increased to \$200,000.00.

☐ **Interest Rate.** The interest rate is changed to:

- ☐ a fixed interest rate of \_\_\_\_\_ %.
- ☐ a variable interest rate of \_\_\_\_\_ %. The rate may change based on changes in the following index: \_\_\_\_\_.
- The interest rate on the loan is determined by adding a margin of \_\_\_\_\_ points to the index. The rate may change \_\_\_\_\_ [ *describe frequency and timing of adjustments* ], based on the index in effect as of \_\_\_\_\_. The rate will not be less than \_\_\_\_\_ % nor more than \_\_\_\_\_ %.

☐ **Payment Schedule.** The new payment schedule is \_\_\_\_\_.

☐ **Extension.** The maturity date is changed to \_\_\_\_\_.

☐ **Assumption.** The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

☐ **Other.** \_\_\_\_\_

☐ **Fee.** Borrower agrees to pay Credit Union a fee of \$\_\_\_\_\_ in exchange for this modification. Borrower hereby authorizes Credit Union to deduct the fee from Borrower(s) share account with Credit Union, unless Borrower pays the fee separately to Credit Union upon signing this Modification Agreement.

**CONTINUING VALIDITY.** Except as modified above, the terms of the original Deed of Trust and Loan Agreement shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust and the Loan Agreement as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorsers to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED 26th of March 2025.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND AGREES TO ITS TERMS.

GRANTOR(S):

Michael Sea  
Michael Sea

GRANTEE:

MILL TOWN CREDIT UNION

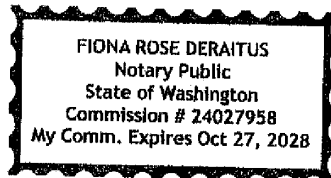
By: Taresa Remien

Title: Loan Officer

STATE OF Washington  
County of Snohomish ) ss.

I certify that I know or have satisfactory evidence that Michael Sea is the person who appeared before me, and said persons acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 3/26/25



Fiona Deraitus  
Notary Public for State of Washington

My Commission Expires: 10/27/28

EXHIBIT A

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

LOT 50, "PLAT OF EAGLEMONT PHASE A," AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 130 THROUGH 146, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

ABBREVIATED LEGAL: LOT 50, EAGLEMENT PHASE 1A.