03/07/2025 09:36 AM Pages: 1 of 12 Fees: \$314.50

Skagit County Auditor, WA

When recorded return to: Dale Wolters and Amy Wolters 19497 Gear Road Burlington, WA 98233

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX Affidavit No. 20250648 Mar 07 2025 Amount Paid \$16025.00 Skagit County Treasurer By Lena Thompson Deputy

Filed for record at the request of:



425 Commercial St Mount Vernon, WA 98273

Escrow No.: 620058160

Chicago Title 620058160

# REAL ESTATE CONTRACT Residential Short Form

ANY OPTIONAL PROVISION NOT INITIALED BY ALL PERSONS SIGNING THIS CONTRACT.--WHETHER INDIVIDUALLY OR AS AN OFFICER OR AGENT -- IS NOT A PART OF THIS CONTRACT.

- PARTIES AND DATE. This Contract is entered into on March 3, 2025, between Dale Wolters and Amy Wolters, a married couple as "Seller" and Eugene Hassler and Barbara Hassler as "Purchaser."
- 2. SALE AND LEGAL DESCRIPTION. Seller agrees to sell to Purchaser and Purchaser agrees to purchase from Seller the following described real estate in Skagit County, State of Washington:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Abbreviated Legal: (Required if full legal not inserted above.)

Tract A, Short Plat No 52-75, 827512 in SE SE, 29-35-4E, W.M.;

Tract 2B, Survey 9011150002 in SE SE, 29-35-4E, W.M.;

Ptn. Tract 2, Short Plat 10-86, 8604110016 in SE SE, 29-35-4E, W.M.

Tax Parcel Number(s): P38082 /350429-4-009-0005, P96280 / 350429-4-009-0302, P38081 /

350429-4-008-0105, P96279 / 350429-4-009-0203

3. PERSONAL PROPERTY. Personal property, if any, included in the sale is as follows:

None

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# **REAL ESTATE CONTRACT Residential Short Form**

(continued)

par	t of the purchase price is attributed to personal property.					
a.	PRICE. Purchaser agrees to pay:					
	\$900,000.00 Total Price					
	Less \$250,000.00 Down Payment					
	Less \$ Assumed Obligation(s)					
	Results in \$650,000.00 Amount Financed by Seller.					
b.	ASSUMED OBLIGATIONS. Purchaser agrees to pay the above assumed obligation(s) by					
	assuming and agreeing to pay that certain					
	(Mortgage/Deed of Trust/Contract) dated recorded as					
	Auditor's File No					
	Seller warrants the unpaid balance of said obligation is \$ which is					
	payable \$on or before theday of,					
	☐ including ☐ plus interest at the rate of% per annum on the declining					
	balance thereof; and a like amount on or before the day of each and every					
	,thereafter until pald in full.					
	(month/year)					
	NOTE: Fill in the date in the following two lines only if there is an early cash out date on the assumed obligation.					
	NOTWITHSTANDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND					
	INTEREST IS DUE IN FULL NOT LATER THAN,,,					
	ANY ADDITIONAL ASSUMED OBLIGATIONS ARE INCLUDED IN ADDENDUM					
C.	PAYMENT OF AMOUNT FINANCED BY SELLER.					
	Purchaser agrees to pay the sum of \$650,000.00 as follows:					
	\$7,000.00 or more at purchaser's option on or before the 1st day of April, 2025					
	☑ including ☐ plus interest from March 7, 2025 at the rate of 5.250% per annum on the					
	declining balance thereof; and a like amount or more on or before the 1st day of each and					
	every month thereafter until paid in full.					
	NOTE: Fill in the date in the following two lines only if there is an early cash out date on the					
	amount financed by seller.					
	NOTWITHSTANDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND					
	INTEREST IS DUE IN FULL NOT LATER THAN FEBRUARY 18, 2030.					

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Payments are applied first to interest and then to principal. Payments shall be made at 19497 Gear Road, Burlington, WA 98233 or such other place as the Seller may hereafter indicate in writing.

- 5. FAILURE TO MAKE PAYMENTS ON ASSUMED OBLIGATIONS. If Purchaser fails to make any payments on assumed obligation(s), Seller may give written notice to Purchaser that unless Purchaser makes the delinquent payment(s) within 15 days, Seller will make the payment(s), together with any late charge, additional interest, penalties, and costs assessed by the Holder of the assumed obligation(s). The 15-day period may be shortened to avoid the exercise of any remedy by the Holder of the assumed obligation(s). Purchaser shall immediately after such payment by Seller reimburse Seller for the amount of such payment plus a late charge equal to five percent (5%) of the amount so paid plus all costs and attorney fees incurred by Seller in connection with making such payment.
- a. OBLIGATIONS TO BE PAID BY SELLER. The Seller agrees to continue to pay from payments received hereunder the following obligation, which obligation must be paid in full when Purchaser pays the purchase price in full: That certain Deed of Trust dated October 27, 2017 recorded as Auditor's File No. 201711090043.
  - ANY ADDITIONAL OBLIGATION TO BE PAID BY SELLER ARE INCLUDED IN ADDENDUM.
  - b. EQUITY OF SELLER PAID IN FULL. If the balance owed the Seller on the purchase price herein becomes equal to the balance owed on prior encumbrances being paid by Seller, Purchaser will be deemed to have assumed said encumbrances as of that date. Purchaser shall thereafter make payments directly to the holders of said encumbrances and make no further payments to Seller. Seller shall at that time deliver to Purchaser a fulfillment deed in accordance with the provisions of paragraph 8.
  - c. FAILURE OF SELLER TO MAKE PAYMENTS ON PRIOR ENCUMBRANCES. If Seller fails to make any payments on any prior encumbrance, Purchaser may give written notice to Seller that unless Seller makes the delinquent payments within 15 days, Purchaser will make the payments together with any late charge, additional interest, penalties, and costs assessed by the holder of the prior encumbrance. The 15-day period may be shortened to avoid the exercise of any remedy by the holder of the prior encumbrance. Purchaser may deduct the amounts so paid plus a late charge of 5% of the amount so paid and any attorneys' fees and costs incurred by Purchaser in connection with the delinquency from payments next becoming due Seller on the purchase price. In the event Purchaser makes such delinquent payments on three occasions, Purchaser shall have the right to make all payments due thereafter directly to the holder of such prior encumbrance and deduct the then balance owing on such prior encumbrance from the then balance owing on the purchase price and reduce periodic payments on the balance due Seller by the payments called for in such prior encumbrance as such payments become due.

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### **Residential Short Form**

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7. OTHER ENCUMBRANCES AGAINST THE PROPERTY. The property is subject to encumbrances including the following listed tenancies, easements, restrictions, and reservations in addition to the obligations assumed by Purchaser and the obligations being paid by Seller:

ANY ADDITIONAL NON-MONETARY ENCUMBRANCES ARE INCLUDED IN EXHIBIT ATTACHED HERETO.

- 8. FULFILLMENT DEED. Upon payment of all amounts due Seller, Seller agrees to deliver to Purchaser a Statutory Warranty Deed in fulfillment of this Contract. The covenants of warranty in said deed shall not apply to any encumbrances assumed by Purchaser or to defects in title arising subsequent to the date of this Contract by, through, or under persons other than the Seller herein. Any personal property included in the sale shall be included in the fulfillment deed.
- 9. LATE CHARGES. If any payment on the purchase price is not made within ten (10) days after the date it is due, Purchaser agrees to pay a late charge equal to 5% of the amount of such payment. Such late payment charge shall be in addition to all other remedies available to Seller and the first amounts received from Purchaser after such late charges are due shall be applied to the late charges.
- 10. NO ADVERSE EFFECT ON PRIOR ENCUMBRANCES. Seller warrants that entry into this Contract will not cause in any prior encumbrance (a) a breach, (b) accelerated payments, or (c) an increased interest rate; unless (a), (b), or (c) has been consented to by Purchaser in writing.
- 11. POSSESSION. Purchaser is entitled to possession of the property from and after the date of this Contract or March 7, 2025, whichever is later, subject to any tenancies described in paragraph 7.
- 12. TAXES, ASSESSMENTS, AND UTILITY LIENS. Purchaser agrees to pay by the date due all taxes and assessments becoming a lien against the property after the date of this Contract. Purchaser may in good faith contest any such taxes or assessments so long as no forfeiture or sale of the property is threatened as the result of such contest. Purchaser agrees to pay when due any utility charges which may become liens superior to Seller's interest under this Contract. If real estate taxes and penalties are assessed against the property subsequent to date of this Contract because of a change in use prior to the date of this Contract for Open Space, Farm, Agricultural, or Timber classifications approved by the County or because of a Senior Citizen's Declaration to Defer Property Taxes filed prior to the date of this Contract, Purchaser may demand in writing payment of such taxes and penalties within 30 days. If payment is not made, Purchaser may pay and deduct the amount thereof plus 5% penalty from the payments next becoming due Seller under the Contract.
- 13. INSURANCE. Purchaser agrees to keep all buildings now or hereafter erected on the property described herein continuously insured under fire and extended coverage policies in an amount not less than the balances owed on obligations assumed by Purchaser plus the balance due Seller, or full insurable value, whichever is lower. All policies shall be held by the Seller and be in such companies as the Seller may approve and have loss payable first to any holders of underlying encumbrances, then to Seller as their interests may appear and then to Purchaser. Purchaser may within 30 days after loss negotiate a contract to substantially restore the premises to their condition before the loss. If insurance proceeds are sufficient to pay the contract price for restoration or if the Purchaser deposits in escrow any deficiency with instructions to apply the

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#### **Residential Short Form**

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funds on the restoration contract, the property shall be restored unless the underlying encumbrances provide otherwise. Otherwise the amount collected under any insurance policy shall be applied upon any amounts due hereunder in such order as Seller shall determine. In the event of forfeiture, all rights of Purchaser in insurance policies then in force shall pass to Seller.

- 14. NONPAYMENT OF TAXES, INSURANCE, AND UTILITIES CONSTITUTING LIENS. If Purchaser fails to pay taxes or assessments, insurance premiums, or utility charges constituting liens prior to Seller's interest under this Contract, Seller may pay such items and Purchaser shall forthwith pay Seller the amount thereof plus a late charge of 5% of the amount thereof plus any costs and attorney's fees incurred in connection with making such payment.
- 15. CONDITION OF PROPERTY. Purchaser accepts the property in its present condition and acknowledges that Seller, his/her agents, and subagents have made no representation or warranty concerning the physical condition of the property or the uses to which it may be put other than as set forth herein. Purchaser agrees to maintain the property in such condition as complies with all applicable laws.
- 16. RISK OF LOSS. Purchaser shall bear the risk of loss for destruction or condemnation of the property. Any such loss shall not relieve Purchaser from any of Purchaser's obligations pursuant to this Contract.
- 17. WASTE. Purchaser shall keep the property in good repair and shall not commit or suffer waste or willful damage to or destruction of the property. Purchaser shall not remove commercial timber without the written consent of Seller.
- 18. AGRICULTURAL USE. If this property is to be used principally for agricultural purposes, Purchaser agrees to conduct farm and livestock operations in accordance with good husbandry practices. In the event a forfeiture action is instituted, Purchaser consents to Seller's entry on the premises to take any reasonable action to conserve soil, crops, trees, and livestock.
- 19. CONDEMNATION. Seller and Purchaser may each appear as owners of an interest in the property in any action concerning condemnation of any part of the property. Purchaser may within 30 days after condemnation and removal of improvements, negotiate a contract to substantially restore the premises to their condition before the removal. If the condemnation proceeds are sufficient to pay the contract price for restoration or if the Purchaser deposits in escrow any deficiency with instructions to apply the funds on the restoration contract, the property shall be restored unless underlying encumbrances provide otherwise. Otherwise, proceeds of the award shall be applied in payment of the balance due on the purchase price, as Seller may direct.
- 20. DEFAULT. If the Purchaser fails to observe or perform any term, covenant, or condition of this Contract, Seller may:
  - a. Suit for Installments. Sue for any delinquent periodic payment; or
  - b. Specific Performance. Sue for specific performance of any of Purchaser's obligations pursuant to this Contract; or
  - c. Forfeit Purchaser's Interest. Forfeit this Contract pursuant to Ch. 61.30, RCW, as it is presently enacted and may hereafter be amended. The effect of such forfeiture includes: (i) all right, title, and interest in the property of the Purchaser and all persons claiming through the Purchaser shall be terminated; (ii) the Purchaser's rights under the Contract shall be canceled; (iii) all sums previously paid under the Contract shall belong to and be retained by the Seller or other person to whom paid and entitled thereto; (iv) all improvements made to and

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#### **Residential Short Form**

(continued)

unharvested crops on the property shall belong to the Seller; and (v) Purchaser shall be required to surrender possession of the property, improvements, and unharvested crops to the Seller 10 days after the forfeiture.

- d. Acceleration of Balance Due. Give Purchaser written notice demanding payment of said delinquencies and payment of a late charge of 5% of the amount of such delinquent payments and payment of Seller's reasonable attorney's fees and costs incurred for services in preparing and sending such Notice and stating that if payment pursuant to said Notice is not received within 30 days after the date said Notice is either deposited in the mail addressed to the Purchaser or personally delivered to the Purchaser, the entire balance owing, including interest, will become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest, late charge, and reasonable attorney's fees and costs.
- e. Judicial Foreclosure. Sue to foreclose this Contract as a mortgage, in which event Purchaser may be liable for a deficiency.
- χ 21. RECEIVER. If Seller has instituted any proceedings specified in Paragraph 20 and Purchaser is receiving rental or other income from the property, Purchaser agrees that the appointment of a receiver for the property is necessary to protect Seller's interest.
  - 22. PURCHASER'S REMEDY FOR SELLER'S DEFAULT. If Seller fails to observe or perform any term, covenant, or condition of this Contract, Purchaser may, after 30 days' written notice to Seller, institute suit for damages or specific performance unless the breaches designated in said notice are cured.
  - 23. NON-WAIVER. Failure of either party to insist upon strict performance of the other party's obligations hereunder shall not be construed as a waiver of strict performance thereafter of all of the other party's obligations hereunder and shall not prejudice any remedies as provided herein.
  - 24. ATTORNEY'S FEES AND COSTS. In the event of any breach of this Contract, the party responsible for the breach agrees to pay reasonable attorney's fees and costs, including costs of service of notices and title searches, incurred by the other party. The prevailing party in any suit instituted arising out of this Contract and in any forfeiture proceedings arising out of this Contract shall be entitled to receive reasonable attorney's fees and costs incurred in such suit or proceedings.
  - 25. NOTICES. Notices shall be either personally served or shall be sent certified mail, return receipt requested, and by regular first class mail to Purchaser at:

3033 Sidewheel Drive, Bullhead City, AZ 86429

and to the Seller at:

19497 Gear Road, Burlington, WA 98233

or such other addresses as either party may specify in writing to the other party. Notices shall be deemed given when served or mailed. Notice to Seller shall also be sent to any institution receiving payments on the Contract.

- 26. TIME FOR PERFORMANCE. Time is of the essence in performance of any obligations pursuant to this Contract.
- 27. SUCCESSORS AND ASSIGNS. Subject to any restrictions against assignment, the provisions of this Contract shall be binding on the heirs, successors, and assigns of the Seller and the Purchaser.

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# Residential Short Form (continued)

28.	Purchaser may substitute for any perso property of like nature which Purchase hereby grants Seller a security interest	nal property specifie er owns free and cl	ed in Paragraph 3 herein other personal ear of any encumbrances. Purchaser			
		rees to execute a f	inancing statement under the Uniform			
	SELLER	INITIALS:	PURCHASER			
29.	OPTIONAL PROVISION ALTERATION the improvements on the property without be unreasonably withheld.		Il not make any substantial alteration to consent of Seller, which consent will not			
	SELLER	INITIALS:	PURCHASER			
30.	any of the Purchaser's interest in the p either raise the interest rate on the bala the purchase price due and payable.	ns, (e) contracts to a nits a forfeiture or for roperty or this Contract of the purchase of the purchase from or more of the atransfers in the nastock shall enable sor renewals), a transion or condemnation ant to this Paragraple provisions of this	convey, sell, lease or assign, (f) grants preclosure or trustee or sheriffs sale of ract, Seller may at any time thereafter e price or declare the entire balance of entitles comprising the Purchaser is a sture of items (a) through (g) above of seller to take the above action. A lease fer to a spouse or child of Purchaser, and, and a transfer by inheritance will not be provided the transferee other than a paragraph apply to any subsequent			
	OI SELLER	INITIALS:	PURCHASER 4			
	Aw		JH BY EOH, ATTYNFAG			
31.	OPTIONAL PROVISION PRE-PAYMENT PENALTIES ON PRIOR ENCUMBRANCES. If Purchaser elects to make payments in excess of the minimum required payments on the purchase price herein, and Seller, because of such prepayments, incurs prepayment penalties on prior encumbrances, Purchaser agrees to forthwith pay Seller the amount of such penalties in addition to payments on the purchase price.					
	SELLER	INITIALS:	PURCHASER			
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# REAL ESTATE CONTRACT Residential Short Form

(continued)

the periodic payments on the purchase price, Purchaser agrees to pay Seller such portion of real estate taxes and assessments and fire insurance premium as will approximately total amount due during the current year based on Seller's reasonable estimate.						
nterest. Seller sl he amounts so p n April of each ye	nall pay when aid to the rese ear to reflect e	Such "r due all real esta erve account. Pr excess or deficit	eserve" pa ate taxes a urchaser a balances a	lyments from Purchas and insurance premiur and Seller shall adjust and changed costs. F	ms, if any, and debit the reserve account Purchaser agrees to	
	SELLER	IN	ITIALS: 	PURCH		
	he periodic paymeteal estate taxes amount due during the payments of the payments. Seller sland the amounts so period the reserve	he periodic payments on the preal estate taxes and assessment of the current of the payments during the enterest. Seller shall pay when the amounts so paid to the resent April of each year to reflect enterest. Seller shall pay when the amounts so paid to the resent April of each year to reflect entering the reserve account balance.	the periodic payments on the purchase price, real estate taxes and assessments and fire it amount due during the current year based on S. The payments during the current year. Such "reserved. Such "reserved	the periodic payments on the purchase price, Purchaser real estate taxes and assessments and fire insurance amount due during the current year based on Seller's reasonable payments during the current year shall be such "reserve" paymeterst. Seller shall pay when due all real estate taxes a the amounts so paid to the reserve account. Purchaser at an April of each year to reflect excess or deficit balances a paying the reserve account balance to a minimum of \$10 at SELLER INITIALS:	he periodic payments on the purchase price, Purchaser agrees to pay Seller real estate taxes and assessments and fire insurance premium as will appearmount due during the current year based on Seller's reasonable estimate.  The payments during the current year shall be \$	

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# **Residential Short Form**

(continued)

34. ENTIRE AGREEMENT. This Contract constitutes the entire agreement of the parties and supersedes all prior agreements and understandings, written or oral. This Contract may be amended only in writing executed by Selier and Purchaser.

IN WITNESS WHEREOF the parties have signed this and sealed this Contract the day and year first above written.

Eugene Histor	•
Borbar Hassier Borbar Hassen by Eugene Hasser	LORRIE J THOMPSON
Barbara Hassler by Eugene Hassler as attorney in fact	NOTARY PUBLIC #65760 STATE OF WASHINGTON COMMISSION EXPIRES
State of WAShington County of SKAGIT	JUNE 1, 2028 \$3333335555555555555555555555555555555
This record was acknowledged before me on 3-6-2025  Eugene 17A-55/ee	by
(Signature of notary public) Notary Public in and for the State of WAShing to My commission expires:	oΝ
My commission expires: 6-1-2028	CORRIE J THOMPSON
State of WAShington	NOTARY PUBLIC #65760 STATE OF WASHINGTON COMMISSION EXPIRES
County of <u>SKAGITU</u> This record was acknowledged before me on <u>3-6-2025</u>	JUNE 1, 2028
as Attorney In Fact of For	,
Morried Thompson	
(Signature of notary bublic)  Notary Public in and for the State of WAShing To My commission expires: 6-1-2028	5N

**REAL ESTATE CONTRACT Residential Short Form** (continued) Amy Wolters

State of Washington

County of \_\_\_

This record was acknowledged before me on March 5 2625 by Dale Wolters and Amy Wolters.

(Signature of notary public)
Notary Public in and for the State of \_

My appointment expires:

LORRIE J THOMPSON **NOTARY PUBLIC #65760** STATE OF WASHINGTON COMMISSION EXPIRES JUNE 1, 2028

### **EXHIBIT "A"**

Legal Description

For APN/Parcel ID(s): P38082 /350429-4-009-0005, P96280 / 350429-4-009-0302, P38081 / 350429-4-008-0105 and P96279 / 350429-4-009-0203

### PARCEL "A":

Lot A of Skagit County Short Plat No. 52-75, approved December 16, 1975, and recorded December 17, 1975, in Volume 1 of Short Plats, page 84, under Auditor's File No. 827512, records of Skagit County, Washington; being a portion of the Southeast ¼ of the Southeast ¼ of Section 29, Township 35 North, Range 4 East, W.M.;

Situate in the County of Skagit, State of Washington.

### PARCEL "B":

Tract 2B, as shown on that certain Survey recorded November 15, 1990, under Skagit County Auditor's File No. 9011150002, being a portion of the Southeast ¼ of the Southeast ¼ of Section 29, Township 35 North, Range 4 East, W.M.;

Situate within the County of Skagit, State of Washington.

#### PARCEL "C":

An easement for access and utilities from Peacock Lane as delineated on the face of that Survey recorded November 15, 1990, under Skagit County Auditor's File No. 9011150002;

Situate within the County of Skagit, State of Washington.

### PARCEL "D":

Tract 2 of Short Plat No. 10-86, approved April 10, 1986, and recorded April 11, 1986, under Auditor's File No. 8604110016, records of Skagit County, Washington, in Volume 7 of Short Plats, page 81, records of Skagit County, Washington; being a portion of the Southeast ¼ of the Southeast ¼ of Section 29, Township 35 North, Range 4 East, W.M.,

### **EXCEPTING THEREFROM the following:**

Tract 2-B, as shown on that certain survey recorded November 15, 1990, under Skagit County Auditor's File No. 9011150002, records of Skagit County, Washington,

ALSO EXCEPT the North 245 feet thereof,

AND ALSO EXCEPT the following:

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# **EXHIBIT "A"**

Legal Description

Beginning at the Northeast corner of said Lot 2, being also the West line of Peacock Lane; thence South 88°56'41" West along the North line of said Lot 2, a distance of 300.00 feet; thence South 4°53'30" West, a distance of 20 feet; thence North 88°56'41" East, a distance of 300.00 feet to the West line of Peacock Lane; thence North 4°53'30" East, a distance of 20 feet to the point of beginning.

Situate in the County of Skagit, State of Washington.

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