202502100072

02/10/2025 01:20 PM Pages: 1 of 3 Fees: \$305.50

Skagit County Auditor, WA

RETURN ADDRESS: Heritage Bank Attn: Loan Operations 3615 Pacific Ave Tacoma, WA 98418

M2280S

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 2022 12 0 1 0 0 6 8

Additional on page ____

Grantor(s):

1. 423 FAIRHAVEN, LLC

Grantee(s)

1. HERITAGE BANK

Legal Description: Lots 2-13, Block 40, Burlington Amended

Additional on page 2

Assessor's Tax Parcel ID#: 4076-040-011-0004/P71564 and 4076-040-011-0103/P71565

THIS MODIFICATION OF DEED OF TRUST dated January 24, 2025, is made and executed between 423 FAIRHAVEN, LLC, a Washington limited liability company, whose address is 427 E Fairhaven Ave, Burlington, WA 98233 ("Grantor") and HERITAGE BANK, whose address is Skagit Commercial, P.O. Box 1578, Olympia, WA 98507 ("Lender").

MODIFICATION OF DEED OF TRUST (Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 23, 2022 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded on December 1, 2022 in Skagit County, State of Washington, Under Auditor's File Number 202212010068.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Parcel A:

The North 10 feet of Lots 8,9,10 and 11, and all of Lots 2, 3, 4, 5, 6, 7, 12 and 13, All in Block 40, AMENDED PLAT OF BURLINGTON, according to the Plat recorded in Volume 3 of Plats Page 17, Records of Skagit County, Washington;

TOGETHER WITH the vacated South half of the Alley adjoining said Lots 8, 9 and 10 on the North and Together with the Vacated North Half of the Vacated Alley adjoining said Lots 4, 5, 6 and 7 on the Sough; and Together with the vacated Alley lying between said Lots 2 and 3 and said Lots 12 and 13.

Situated in Skagit County, Washington.

Parcel F

Lots 8, 9 10 and 11, Block 40, AMENDED PLAT OF BURLINGTON, according to the Plat recorded in Volume 3 of Plats 17, Records of Skagit County, Washington;

EXCEPT the North 10 feet thereof;

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as 423 East Fairhaven, Burlington, WA 98233. The Real Property tax identification number is 4076-040-011-0004/P71564 and 4076-040-011-0103/P71565.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The Grantor is hereby amended to read 423 FAIRHAVEN, LLC, a Washington limited liability company, whose address is 427 E Fairhaven Ave, Eurlington, WA 98233.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 24, 2025.

GRANTOR:

423 FAIRHAVEN, LLC

By: NICHOLAS R CRANDALL, Manager and Member of 423 FAIRHAVEN,

LENDER:

HERITAGE BANK

Authorized Officer

All Rights Reserved.

MODIFICATION OF DEED OF TRUST (Continued)

Page 3

LaserPro, Ver. 24.4.20.030 Copr. Finastra USA Corporation 1997, 2025. C:\CF\\LPL\\G202.FC TR-49833 PR-7