

UPON RECORDING THIS SECURITY
INSTRUMENT SHOULD BE
RETURNED TO:

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC
1901 Sixth Avenue North, Suite 2600
Birmingham, Alabama, 35203
Attention: Eric Pruitt

Document Title: ASSIGNMENT OF LEASES AND RENTS

Grantor/Borrower: RADIANT PROPERTIES LA CONNER, LLC

Grantee/Beneficiary: PROTECTIVE LIFE INSURANCE COMPANY

Legal Description:

Abbreviated Legal Description: Lots 1, 2, 3, 4, 5 and 6, Block 4, and Lots
1, 2, 3 and 4, Block 5, Calhoun Addition to the Town of La Conner, Plat Book
Volume 1, Page 14, Skagit County, WA.

Full Legal Description: See Exhibit A attached

Assessor's Tax Parcel Nos.: P74125/4124-004-005-0000; P74124/4124-004-003-0101;
P74123/4124-004-003-0002; P74126/4124-004-006-0009; P74127/4124-005-004-0008

Reference Nos. of Documents Released or Assigned: N/A.

First American Title Insurance Company NCS-1213984-OR1

STATE OF WASHINGTON)
COUNTY OF SKAGIT)

ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS (this “Assignment”), dated as of February 7, 2025, is made by **RADIANT PROPERTIES LA CONNER, LLC**, a Washington limited liability company, and its permitted successors, transferees and assigns, (hereinafter called the “Borrower”), having an address of 9600 SW Oak Street, Suite 450, Portland, OR 97223, for the benefit of **PROTECTIVE LIFE INSURANCE COMPANY**, a Nebraska corporation, and its successors, transferees and assigns (“Lender”), having an address of 2801 Highway 280 South, Birmingham, Alabama 35223.

I. RECITALS:

This Assignment is made as additional security for a loan by Lender to Borrower in the principal amount of \$11,350,000.00 (the “Loan”) made pursuant to a Loan Agreement by and between Borrower and Lender (as the same may hereafter be amended, restated and/or supplemented, the “Loan Agreement”; all capitalized terms used herein without definition shall have the meanings ascribed to them in the Loan Agreement) and as security for the Loan Obligations. The Loan is evidenced by that certain Promissory Note of even date herewith executed and delivered by Borrower to Lender in said amount (as the same may hereafter be extended, renewed, modified, amended, restated and/or supplemented, the “Note”). The Loan is secured in part by the real property more particularly described on Exhibit “A” attached hereto and the Improvements located thereon (collectively, the “Property”).

II. GRANTING CLAUSES:

In consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration and to secure the payment of the Note and any and all amendments, restatements, supplements, renewals, extensions, modifications and replacements thereof, and to

assure performance of the agreements contained herein and in the other Loan Documents, Borrower hereby assigns to Lender Borrower's right, title and interest in:

2.1 Any and all rights of Borrower now held or from time to time acquired in any oral and written leases, including, without limitation, that certain Lease Agreement between Borrower and RSL LA CONNER, LLC, a Washington limited liability company ("**Lessee**"), dated as of October 22, 2020, as amended by that certain First Amendment to Lease dated effective January 31, 2025, together with all amendments, restatements and/or supplements thereto approved by Lender, and subleases and other agreements for the use or occupancy of the Property made or agreed to by any Person (including, without limitation of the foregoing, Borrower and Lender under the powers granted herein) and any and all amendments, restatements, supplements, extensions, renewals, modifications and replacements thereof pertaining to all or any part of the Property, whether such leases, subleases or other agreements have been heretofore or are hereafter made or agreed to (such leases, subleases and other use and occupancy agreements being collectively referred to herein as the "**Leases**");

2.2 The rents, issues and profits and any other payments by any and all lessees and sublessees under the Leases in addition to rent (collectively the "**Rents**") which may hereafter become due pursuant to any of the Leases pertaining to all or any part of the Property;

2.3 Any and all moneys, awards or other payments made or payable by any and all lessees or sublessees under the Leases in lieu of Rent, including, but not limited to, any damages (all such moneys, awards or payments, including, but not limited to, damages, are collectively referred to herein as the "**Damages**") which may hereafter become due pursuant to any of the Leases pertaining to all or any part of the Property; and

2.4 All rights, powers, privileges, options and other benefits (collectively the "**Rights**") of Borrower under the Leases, including, without limitation, the following:

(a) the immediate and continuing right to receive and collect all insurance proceeds, condemnation awards, moneys and security deposits or the like pursuant to any of the provisions thereof, whether as Rents or otherwise (except sums payable directly to any Person other than the lessor thereunder);

(b) the right to make all waivers and agreements, including waivers of obligations of lessees or sublessees;

(c) the right to give all notices, permissions, consents and releases, including consent to the subordination of the interest of a lessee or sublessee;

(d) the right to take such action upon the happening of a default under the Leases (including the commencement, conduct and consummation of proceedings at law or in equity) as shall be permitted under any provisions of the Leases or by law;

(e) the right to do any and all other things whatsoever which Borrower is or may become entitled to under the Leases;

(f) all landlord lien rights and security interests in favor of Borrower as landlord, whether created by statute or common law or by contract; and

(g) the right to exercise any option required or permitted;

and Borrower authorizes Lender as follows:

- (i) to manage the Property and let and relet the Property, or any part thereof, according to Lender's own discretion;
- (ii) to prosecute or defend any suits in connection with the Property in the name of any or all of Lender or Borrower as Lender may consider desirable;
- (iii) to enforce or take any other action in connection with the Leases in the name of any or all of Lender or Borrower ;
- (iv) to make such repairs to the Property as Lender may deem reasonably advisable; and
- (v) to do anything in or about the Property that Lender may deem reasonably advisable or that the Borrower has the right or power to do.

TO HAVE AND TO HOLD unto Lender, its successors, transferees and assigns, forever, subject to and upon the terms set forth herein.

Although this Assignment constitutes a present and absolute assignment of the foregoing Leases, Rights, Rents, Damages, interests and privileges, Borrower shall have the right and license to exercise all rights with respect to all Leases and Rights and to collect and use all Rents, and Damages due under the Leases, and, subject to the covenants and restrictions on Borrower contained in Section III and the other paragraphs of this Assignment and the Loan Agreement, to exercise the rights, interests and privileges under the Leases, including, but not limited to, the Rights, provided, however, that such license shall be revoked during the pendency of an Event of Default (as hereinafter defined).

III. COVENANTS:

3.1 **No Other Assignment.** Borrower warrants, represents, and covenants that it is the sole owner of the entire lessor's interest in the Leases, and has full right to assign the Leases and the Rents due or to become due thereunder, that there has been no previous assignment and, without Lender's prior written consent as to form and substance, Borrower will permit no future assignment (as collateral or otherwise) of Borrower's right, title, and interest in any of the Leases, that the Leases are in full force and effect in accordance with their terms and have not been altered, modified, or amended in any manner whatsoever, except as otherwise disclosed to Lender, that, to the best of Borrower's knowledge, as of the date hereof the lessees are not in default under the Leases and to the best of Borrower's knowledge as of the date hereof, have no defenses, setoffs, or counterclaims against Borrower as lessor under the Leases, that no Rents reserved in the Leases

have been assigned or are anticipated to be assigned, and that no Rents for any period subsequent to the date hereof have been collected for more than one (1) month in advance of the time when the said Rents become or would become due under the terms of the Leases except for security deposits and except as otherwise disclosed in writing to Lender by Borrower .

3.2 Management. At all times until this Assignment is released, or until the assignment granted hereby is exercised by Lender, and at all times thereafter during which Lender is not in actual or constructive possession of the Property, Borrower shall cause the Property to be managed in accordance with sound business practices and cause to be performed all obligations imposed upon Borrower as lessor under the Leases and not do or permit to be done anything to impair the security hereof. Borrower shall not permit any of the Rents to be collected in advance, except that monthly Rents due and payable under the Leases may be collected for each current month in advance except as otherwise expressly permitted herein. Borrower shall not, except in the ordinary course of business pursuant to sound management and leasing practices for facilities of the same type as the Property, (a) terminate, alter, modify, amend or change any of the terms of the Leases (other than residency agreements or leases), (b) give any consent, concession or waiver under any of the Leases, (c) exercise any option available to the lessor under the Leases in the event of casualty damage or condemnation affecting the Property, (d) accept the surrender thereof, (e) consent to any assignment or subletting under any of the Leases, or (f) convey or transfer or suffer or permit a conveyance or transfer of the premises demised by any or all of the Leases or of any interest therein, so as, in any such case, to effect, directly or indirectly, promptly or remotely, a merger of the estates and rights of, or a termination or elimination of, the obligations of lessees or sublessees thereunder, without the prior written consent of Lender, except that actions may be taken with respect to the agreements for occupancy of individual units in the ordinary course of business that are consistent with sound management and leasing practices. Borrower shall not make any other assignment of any interest in the Leases or the Rents accruing from such Leases or from the Property, or subordinate any of the Leases to any deed of trust, mortgage, or other encumbrance, or permit, consent, or agree to such subordination without the prior written consent of Lender. At Borrower's cost, Borrower shall cause prompt action, including legal proceedings, for enforcement of any of the Leases and all other remedies available to lessor thereunder to be commenced against any delinquent or defaulting lessee or sublessee to protect such lessor's interest or immediately upon written request from Lender, and in the event Lender requests that such a specific action be taken, to use all efforts to cause such action to be taken promptly. For any Leases other than residency agreements or leases of commercial space as permitted in Section 3.3 below, Borrower shall, but only with the prior written consent of Lender and in accordance with the Loan Documents and Lender's instructions, at the discretion of Lender, give any consent of lessor under any of such Leases, or exercise any option available to lessor under any of such Leases in the event of casualty or condemnation affecting the Property. Borrower shall execute and deliver, at the written request of Lender, all such further assurances and assignments as Lender from time to time shall require.

3.3 Execution of Leases. Borrower shall not permit any Leases to be made hereafter of all or any portion of the Property except with Lender's prior written consent, not to be unreasonably withheld, except for (a) agreements for occupancy of individual residential units entered into in the ordinary course of business that are consistent with sound management and leasing practices, or (b) agreements for the lease of commercial space of 2,500 square feet or less

that are ancillary and beneficial to the primary use of the Property as an independent living facility or assisted living facility.

3.4 Notice of Lessor's Default. Borrower shall cause notice to be given to Lender of any notice of default by a lessee under any of the Leases, which default is of a nature which would permit such lessee to terminate such lessee's Lease, promptly upon the receipt of notice of such default, but in all events in sufficient time to afford to Lender an opportunity to cure any such default prior to the lessee under the subject Lease having any right to terminate the Lease by reason of such default.

3.5 Lender to be Creditor of Lessee. To the extent permitted by law, Lender shall be deemed to be the creditor of each lessee in the Leases in respect of any and all claims for Damages, assignments for the benefit of creditors and bankruptcy, reorganization, insolvency, dissolution or receivership proceedings affecting such lessee (without obligation on the part of Lender, however, to file or make timely filings of claims in such proceedings or otherwise to pursue creditor's rights therein). Borrower hereby assigns to Lender any and all Damages and any and all money received in connection with such assignment for the benefit of creditors or in any such bankruptcy, reorganization, insolvency, dissolution or receivership proceedings, with Lender to receive such Damages and monies and hold them in escrow for the purposes of applying such Damages or any money received by Lender as such creditor in payment of the principal and interest installments secured by or to be paid under the Loan next falling due. To the extent permitted by law, Borrower hereby appoints Lender as its irrevocable attorney-in-fact to appear in any action and/or collect any such money, award or payment.

IV. DEFAULTS AND REMEDIES:

4.1 Defaults. The occurrence of an Event of Default under the Loan Agreement or any of the other Loan Documents shall constitute an Event of Default hereunder.

4.2 Exercise of This Assignment of Leases and Rents.

(a) If an Event of Default exists, Lender may exercise the assignment hereby granted and pursue its rights to collect the Rents and Damages or manage the Property, or both, and otherwise exercise its rights including, but not limited to, the Rights, as provided in this Assignment without regard to the adequacy of the security and without waiving any other remedy available to Lender and without waiving such Event of Default.

(b) In the event Lender elects to invoke any of its rights hereunder, and thereafter for any reason relinquishes to Borrower such rights, this Assignment shall in no respect be terminated but instead shall remain in full force and effect until the Loan Obligations represented by the Note and the other Loan Documents are paid in full, it being the intent of the parties that Lender, from time to time if any Event of Default exists under this Assignment or any of the other Loan Documents, shall have all the rights granted hereby.

4.3 Nature of Remedies. No delay or omission on the part of Lender in the exercise of any remedy for an Event of Default shall operate as a waiver thereof. The remedies available to Lender under this Assignment shall be in addition to, and exercisable in any combination with, any and all remedies available by operation of law, as well as under the Note and the other Loan

Documents. The said remedies shall be cumulative and concurrent, may be pursued separately, successively or together against Borrower or the Property, or either of them, at the sole discretion of Lender and may be exercised as often as occasion therefor shall arise.

4.4 Application of Rents. Lender shall have the power to apply the Rents and Damages, in such order as Lender may determine, to the payment of the Loan Obligations represented by the Note and the other Loan Documents, including, without limitation, the payment of all advances and expenses incurred by Lender under the Security Instrument and all expenses for the care and management of the Property, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing real estate and collecting Rents, and the actual expenses and fees of all attorneys, agents, and servants, which expenses Lender may deem to be necessary to exercise the powers granted to Lender hereunder. The receipt by Lender of any Rents pursuant to this Assignment following an Event of Default and the exercise of any remedies provided for in the Note or the other Loan Documents shall not cure such Event of Default or affect or prejudice the exercise of such remedies.

4.5 Limitation of Lender's Obligations. Lender's obligations as to any Rents actually collected shall be discharged by application of such Rents for the purposes described in this Assignment. Lender shall not be liable for uncollected Rents or for any claim for damages or set-offs arising out of Lender's management of the Property other than for damages arising from Lender's gross negligence or willful misconduct. Lender shall not be liable to any lessee or sublessee under the Leases for the return of any security deposit made under any Lease unless Lender shall have received such security deposit from the lessor or such lessee or sublessee. Lender shall not by reason of this Assignment or the exercise of any right granted herein be obligated to perform any obligation of the lessor under any of the Leases, nor shall Lender be responsible for any act committed by the lessor or any breach or failure to perform by the lessor with respect to any of the Leases. Nothing contained herein shall be deemed to have the effect of making Lender a mortgagee in possession of the Property or any part thereof.

4.6 Reimbursement. Borrower shall reimburse, indemnify, and hold Lender harmless for and from any and all actual expenses, losses, damages, and liabilities which Lender may incur (except for any such expenses, losses, damages and liabilities caused by Lender's gross negligence or willful misconduct) by reason of this Assignment, or by reason of any of the Leases, or incurred in connection with exercising any of the rights granted in this Assignment. Any and all amounts due to Lender under this Section 4.6 shall be immediately due and payable following written notice to Borrower and shall be added to the Loan Obligations and secured by this Assignment and the other Loan Documents.

4.7 Authorization to Lessees. Each present and future lessee and sublessee under any of the Leases is hereby authorized and directed to pay the Rents payable thereunder to Lender upon written demand from Lender stating that an Event of Default exists under this Assignment or any of the other Loan Documents without inquiry as to whether any such Event of Default in fact exists or whether Lender is rightfully entitled to such Rents.

V. MISCELLANEOUS

5.1 Modification of Loan Terms. If the time of payment of all indebtedness secured hereby or any part thereof is extended at any time or times, or if the Loan is renewed, modified, or replaced, or if any security for the Loan is released, Borrower and any other parties now or hereafter liable therefor or interested in the Property shall be held to consent to such extensions, renewals, modifications, replacements, and releases, and their liability and the Lien hereof and of the other Loan Documents shall not be released and the rights created hereby and thereby shall continue in full force and effect, the right of recourse against all such parties being reserved by Lender.

5.2 Successors, Transferees and Assigns. This Assignment shall inure to the benefit of and be binding upon the successors, transferees and assigns of Lender, the permitted successors, transferees and assigns of Borrower and all Persons (including owners, lessees and sublessees) which may hereafter obtain any interest in the Property.

5.3 Notices. Whenever notice may appropriately be given under this Assignment, such notice shall be given in accordance with the provisions for notice as set forth in Section 7.7 of the Loan Agreement.

5.4 Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State of Alabama without reference to conflict of laws principles, provided, however, that matters of creation, perfection, priority or enforceability of any and all Liens and security interests provided for herein, and rights and remedies with respect thereto, shall be governed by the laws of the state in which the Property is located.

5.5 Severability. If any term, restriction or covenant of this Assignment is deemed illegal or unenforceable, all other terms, restrictions and covenants and the application thereof to all Persons and circumstances subject hereto shall remain unaffected to the extent permitted by law; and if any application of any term, restriction or covenant to any Person or circumstances is deemed illegal or unenforceable, the application of such term, restriction, or covenant to any other Persons or circumstances shall remain unaffected to the extent permitted by law.

5.6 Termination. The recording of a satisfaction of the Security Instrument executed by Borrower to Lender as security for the Loan by Lender shall terminate this Assignment; provided, Lender shall, within ten (10) days after the Loan Obligations have been paid and satisfied in full, have provided to Borrower, in form acceptable for recordation, an executed and acknowledged certificate of satisfaction or deed of release for the Lien of the Security Instrument (thereby terminating this Assignment).

5.7 Waiver of Jury Trial. **BORROWER AND LENDER, BY ITS ACCEPTANCE HEREOF, HEREBY WAIVE ANY RIGHT THAT EITHER OR BOTH MAY HAVE TO A TRIAL BY JURY ON ANY CLAIM, COUNTERCLAIM, SETOFF, DEMAND, ACTION OR CAUSE OF ACTION (A) ARISING OUT OF OR IN ANY WAY RELATED TO THIS ASSIGNMENT OR THE LOAN, OR (B) IN ANY WAY CONNECTED WITH OR PERTAINING OR RELATED TO OR INCIDENTAL TO ANY DEALINGS OF LENDER AND/OR BORROWER WITH RESPECT TO THE LOAN DOCUMENTS OR IN**

CONNECTION WITH THIS ASSIGNMENT OR THE EXERCISE OF EITHER PARTY'S RIGHTS AND REMEDIES UNDER THIS ASSIGNMENT OR OTHERWISE OR THE CONDUCT OR THE RELATIONSHIP OF BORROWER AND LENDER, IN ALL OF THE FOREGOING CASES WHETHER NOW EXISTING OR HEREAFTER ARISING AND WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE. BORROWER AGREES THAT LENDER MAY FILE A COPY OF THIS ASSIGNMENT WITH ANY COURT AS WRITTEN EVIDENCE OF THE KNOWING, VOLUNTARY, AND BARGAINED AGREEMENT OF BORROWER TO IRREVOCABLY WAIVE ITS RIGHTS TO TRIAL BY JURY AS AN INDUCEMENT TO LENDER TO MAKE THE LOAN, AND THAT, TO THE EXTENT PERMITTED BY APPLICABLE LAW, ANY DISPUTE OR CONTROVERSY WHATSOEVER BETWEEN BORROWER AND LENDER SHALL INSTEAD BE TRIED IN A COURT OF COMPETENT JURISDICTION BY A JUDGE SITTING WITHOUT A JURY.

5.8 Waiver of Automatic Stay. BORROWER HEREBY AGREES THAT, IN CONSIDERATION OF LENDER'S AGREEMENT TO MAKE THE LOAN AND IN RECOGNITION THAT THE FOLLOWING COVENANT IS A MATERIAL INDUCEMENT THERETO, IN THE EVENT THAT BORROWER SHALL (A) FILE WITH ANY BANKRUPTCY COURT OF COMPETENT JURISDICTION OR BE THE SUBJECT OF ANY PETITION UNDER ANY SECTION OR CHAPTER OF TITLE 11 OF THE UNITED STATES CODE, AS AMENDED (THE "BANKRUPTCY CODE"), OR SIMILAR LAW OR STATUTE, (B) BE THE SUBJECT OF ANY ORDER FOR RELIEF ISSUED UNDER THE BANKRUPTCY CODE OR SIMILAR LAW OR STATUTE, (C) FILE OR BE THE SUBJECT OF ANY PETITION SEEKING ANY REORGANIZATION, ARRANGEMENT, COMPOSITION, READJUSTMENT, LIQUIDATION, DISSOLUTION, OR SIMILAR RELIEF UNDER ANY PRESENT OR FUTURE FEDERAL OR STATE ACT OR LAW RELATING TO BANKRUPTCY, INSOLVENCY, OR OTHER RELIEF FOR DEBTORS, (D) HAVE SOUGHT OR CONSENTED TO OR ACQUIESCED IN THE APPOINTMENT OF ANY TRUSTEE, RECEIVER, CONSERVATOR, OR LIQUIDATOR, OR (E) BE THE SUBJECT OF AN ORDER, JUDGMENT OR DECREE ENTERED BY ANY COURT OF COMPETENT JURISDICTION APPROVING A PETITION FILED BY OR AGAINST BORROWER FOR ANY REORGANIZATION, ARRANGEMENT, COMPOSITION, READJUSTMENT, LIQUIDATION, DISSOLUTION, OR SIMILAR RELIEF UNDER ANY PRESENT OR FUTURE FEDERAL OR STATE ACT OR LAW RELATING TO BANKRUPTCY, INSOLVENCY OR RELIEF FOR DEBTORS, THEN, SUBJECT TO COURT APPROVAL, LENDER SHALL THEREUPON BE ENTITLED TO, AND BORROWER HEREBY IRREVOCABLY CONSENTS TO, AND WILL NOT CONTEST, AND AGREES TO STIPULATE TO, RELIEF FROM ANY AUTOMATIC STAY OR OTHER INJUNCTION IMPOSED BY SECTION 362 OF THE BANKRUPTCY CODE, OR SIMILAR LAW OR STATUTE, AND RELIEF FROM ANY EXCLUSIVITY PERIOD SET FORTH IN SECTION 1121 OF THE BANKRUPTCY CODE OR SIMILAR LAW OR STATUTE, AND FOLLOWING AN EVENT OF DEFAULT, BORROWER WILL NOT SEEK TO ENJOIN OR CONTEST THE RIGHT OF LENDER TO EXERCISE ITS REMEDIES UNDER THE LOAN DOCUMENTS, INCLUDING, BUT NOT LIMITED TO, FORECLOSURE OR APPOINTMENT OF A RECEIVER, OR ANY PROPOSED SALE BY A RECEIVER OF ALL OR ANY PART OF THE MORTGAGED PROPERTY.

5.9 **Washington State Specific Provisions.**

- (a) Time is of the essence of this Assignment.
- (b) The assignment of unpaid Rents in this Assignment is intended to be specific, perfected and choate on recording pursuant to Revised Code of Washington ("RCW") 7.28.230.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Borrower has caused this Assignment to be properly executed by its duly authorized representative as of the date first above written.

BORROWER:

RADIANT PROPERTIES LA CONNER, LLC,
a Washington limited liability company

BY: James T. Guffee
Print Name: James T. Guffee
Its: Manager

STATE OF Oregon)
COUNTY OF Multnomah) ss:

I certify that I know or have satisfactory evidence that James T. Guffee is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Manager of RADIANT PROPERTIES LA CONNER, LLC, a Washington limited liability company, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: January 29, 2025



(Use this space for notarial stamp/seal)

Rachael Paige Rodgers
Notary Public
Print Name Rachael Paige Rodgers
My commission expires 2/3/2025

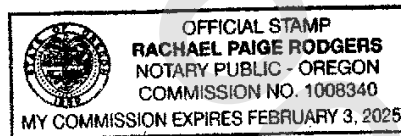


EXHIBIT "A"**LEGAL DESCRIPTION**

The Land referred to herein below is situated in the County of Skagit, State of Washington, and is described as follows:

PARCEL "A":

LOTS 1, 4 AND 5, BLOCK 4, "CALHOUN ADDITION TO THE TOWN OF LA CONNER", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 14, RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL "B":

THE NORTH 25 FEET OF LOT 2 AND THE NORTH 25 FEET OF THE WEST 1/2, OF LOT 3, BLOCK 4, "CALHOUN ADDITION TO THE TOWN OF LA CONNER", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 14, RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL "C":

LOT 2 AND THE WEST 1/2, OF LOT 3, BLOCK 4, LESS THE NORTH 25 FEET OF LOT 2 AND LESS THE NORTH 25 FEET OF THE WEST 1/2, OF LOT 3, "CALHOUN ADDITION TO THE TOWN OF LA CONNER", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 14, RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL "D":

THE EAST 1/2 OF LOT 3 AND ALL OF LOT 6, BLOCK 4, "CALHOUN ADDITION TO THE TOWN OF LA CONNER", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 14, RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL "E":

LOTS 1, 2, 3 AND 4, BLOCK 5, "CALHOUN ADDITION TO THE TOWN OF LA CONNER", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 14, RECORDS OF SKAGIT COUNTY, WASHINGTON.