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POOR ORIGINAL

Document Title:

Promissory note

Reference Number:Grantor(s):☐ additional grantor names on page \_\_\_\_.

1. Joshua Hubbell

2. Niomi Hubbell

Grantee(s):☐ additional grantee names on page \_\_\_\_.

1. Steve Hubbell

2. <sup>Roberta</sup>  
~~Roberta~~ HubbellAbbreviated legal description:☐ full legal on page(s) \_\_\_\_.

(0.1800 AC) LOT 3, RE-PLAT OF LOTS 9 AND 10 OF BLOCK 2, PLAT OF  
CHENOWETH ADDITION TO MOUNT VERNON, AS PER PLAT RECORDED DECEMBER 12,  
2002, UNDER SKAGIT COUNTY AUDITORS FILE NO. 200212120107.

Assessor Parcel / Tax ID Number:☐ additional tax parcel number(s) on page \_\_\_\_.

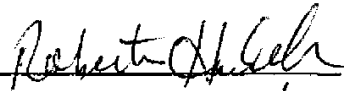
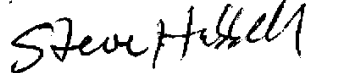
P119993

Roberta Hubbell

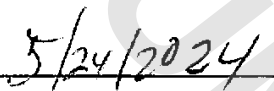
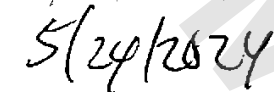
I, Steve Hubbell

\_\_\_\_\_, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$303.50 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed.

Dated

Form 22M /24A  
CBA Form N-1A  
LPB 28A  
Promissory Note  
Rev. 12/99  
Page 1 of 2

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## PROMISSORY NOTE

\$ 25,000.00 4/15/2024 Camano Island Wa  
Principal Date City State

FOR VALUE RECEIVED, Joshua Hubbell + Naomi Hubbell  
hereinafter "Maker" promises to pay to Joshua Hubbell + Naomi Hubbell  
hereinafter "Holder" or order at Steve Hubbell + Rebecca Hubbell  
or other such place as may be designated by the Holder from time to time, the principal sum of 25,000.00  
dollars (\$ \_\_\_\_\_), with interest thereon from \_\_\_\_\_ day of \_\_\_\_\_ on the  
unpaid principal at the rate of \_\_\_\_\_ percent ( \_\_\_\_\_ %) per annum as follows:

1. INSTALLMENT PAYMENTS: Maker shall pay, (check one)

a. ☐ NO INSTALLMENTS. No installment payments are required.

b. ☒ PRINCIPAL and INTEREST INSTALLMENTS of 450.00 dollars (\$ 450.00), per mo

c. ☐ INTEREST ONLY PAYMENTS on the outstanding principal balance.

(The following must be completed if "b" or "c" is checked.)

The installment payments shall begin on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and

shall continue on the \_\_\_\_\_ day of each succeeding: (check one)

☐ calendar month ☐ sixth calendar month ☐ other: \_\_\_\_\_

☐ third calendar month ☐ twelfth calendar month \_\_\_\_\_

2. DUE DATE: The entire balance of this Note together with any and all interest accrued thereon shall be due and payable in full on the 30th day of 15th, 2027.

3. DEFAULT INTEREST: After maturity, or failure to make any payment, any unpaid principal shall accrue interest at the rate of 6 percent ( 6 %) per annum (18% if not filled in) or the maximum rate allowed by law, whichever is less, during such period of Maker's default under this Note.

4. ALLOCATION OF PAYMENTS: Each payment shall be credited first to any late charge due, second to interest, and the remainder to principal.

5. PREPAYMENT: Maker may prepay all or part of the balance owed under this Note at any time without penalty.

6. CURRENCY: All principal and interest payments shall be made in lawful money of the United States.

7. LATE CHARGE: If Holder receives any installment payment more than 15 days (15 days if not filled in) after its due date, then a late payment charge of \$ 100 or \_\_\_\_\_ percent ( \_\_\_\_\_ %) of the installment payment (5% of the installment payment if neither is filled in) shall be added to the scheduled payment.

8. DUE ON SALE: (OPTIONAL-Not applicable unless initialed by Holder and Maker to this Note). If this Note is secured by a Deed of Trust or any other instrument securing repayment of this Note, the property described in such security instruments may not be sold or transferred without the Holder's consent. Upon breach of this provision, Holder may declare all sums due under this Note immediately due and payable, unless prohibited by applicable law.

Naomi Hubbell  
Maker (Initials)

Steve Hubbell  
Holder (Initials)

Form 22M /24A  
CSA Form N-1A  
LPB 28A  
Promissory Note  
Rev. 12/99  
Page 2 of 2

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# PROMISSORY NOTE

Continued

9. **ACCELERATION:** If Maker fails to make any payment owed under this Note, or if Maker defaults under any 37  
Deed of Trust or any other instruments securing repayment of this Note, and such default is not cured within 38  
\_\_\_\_\_ days (30 days if not filled in) after written notice of such default, then Holder may, at its option, 39  
declare all outstanding sums owed on this Note to be immediately due and payable, in addition to any other rights 40  
or remedies that Holder may have under the Deed of Trust or other instruments securing repayment of this Note. 41
10. **ATTORNEYS' FEES AND COSTS:** Maker shall pay all costs incurred by Holder in collecting sums due under this 42  
Note after a default, including reasonable attorneys' fees, whether or not suit is brought. If Maker or Holder sues 43  
to enforce this Note or obtain a declaration of its rights hereunder, the prevailing party in any such proceeding 44  
shall be entitled to recover its reasonable attorneys' fees and costs incurred in the proceeding (including those 45  
incurred in any bankruptcy proceeding or appeal) from the non-prevailing party. 46
11. **WAIVER OF PRESENTMENTS:** Maker waives presentment for payment, notice of dishonor, protest and notice of 47  
protest. 48
12. **NON-WAIVER:** No failure or delay by Holder in exercising Holder's rights under this Note shall be a waiver of 49  
such rights. 50
13. **SEVERABILITY:** If any clause or any other portion of this Note shall be determined to be void or unenforceable 51  
for any reason, such determination shall not affect the validity or enforceability of any other clause or portion of 52  
this Note, all of which shall remain in full force and effect. 53
14. **INTEGRATION:** There are no verbal or other agreements which modify or affect the terms of this Note. This Note 54  
may not be modified or amended except by written agreement signed by Maker and Holder. 55
15. **CONFLICTING TERMS:** In the event of any conflict between the terms of this Note and the terms of any Deed of 56  
Trust or other instruments securing payment of this note, the terms of this Note shall prevail. 57
16. **EXECUTION:** Each Maker executes this Note as a principal and not as a surety. If there is more than one Maker, 58  
each such Maker shall be jointly and severally liable under this Note. 59
17. **COMMERCIAL PROPERTY: (OPTIONAL—Not applicable unless initialed by Holder and Maker to this Note).** 60  
Maker represents and warrants to Holder that the sums represented by this Note are being used for business, 61  
investment or commercial purposes, and not for personal, family or household purposes. 62
- ORAL AGREEMENTS: ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, TO EXTEND 63  
CREDIT, OR TO FOREBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE 64  
UNDER WASHINGTON LAW. 65**

*[Signature]*  
Maker (Initials)

*[Signature]*  
Holder (Initials)

18. **DEFINITIONS:** The word Maker shall be construed interchangeably with the words Borrower or Payer and the 67  
word Holder shall be construed interchangeably with the words Lender or Payee. In this Note, singular and plural 68  
words shall be construed interchangeably as may be appropriate in the context and circumstances to which such 69  
words apply. 70
19. **ADDITIONAL TERMS AND CONDITIONS: (check one)** 71
- a. ☐ None. 72
- b. ☐ As set forth on the attached "Exhibit A" which is incorporated by this reference. 73  
(Note: If neither "a" nor "b" is checked, then option "a" applies.) 74
20. **THIS NOTE IS SECURED BY ☒ DEED OF TRUST, ☐ MORTGAGE, ☐ OTHER \_\_\_\_\_ OF 75  
EVEN DATE. 76**

Maker (signatures)

*[Signature]*  
*[Signature]*

1711 - EAST Fir  
Mt Vernon wa 98274

Maker's address for all notices given by Holder under this Note: \_\_\_\_\_

DO NOT DESTROY THIS NOTE

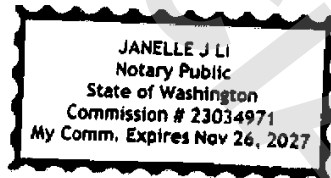
WHEN PAID this original Note together with the Deed of Trust securing the same, must be surrendered to the 83  
Trustee for cancellation and retention before any reconveyance can be processed. 84

**WASHINGTON SHORT-FORM INDIVIDUAL ACKNOWLEDGMENT**  
**RCW 42.45.140**

State of Washington }  
County of Snohomish } ss.

This record was acknowledged before me on April 15<sup>th</sup>, 2024  
Date

by Naomi L. Hubbell, Joshua V. Hubbell, Roberta L. Hubbell,  
Steven J. Hubbell Name(s) of Individual(s)



Janelle J. Li  
Signature of Notarizing Officer

Notary Public  
Title (Such as "Notary Public")

Place Notary Seal and/or Stamp Above

My commission expires: Nov. 26<sup>th</sup>, 2027

**OPTIONAL**

Completing this information can deter alteration of the document or  
fraudulent reattachment of this form to an unintended document.

**Description of Attached Document**

Title or Type of Document: Promissory Note

Document Date: April 15<sup>th</sup>, 2024 Number of Pages: 2

Signer(s) Other Than Named Above: \_\_\_\_\_