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05/07/2024 11:35 AM Pages: 1 of 4 Fees: \$306.50
Skagit County Auditor

After Recording Return Digitally To:
shawna.higgins@wshfc.org

Or Mail to:

Attn: Shawna Higgins
Washington State Housing Finance Commission
1000 Second Avenue, Suite 2700
Seattle, Washington 98104-1046

M227 SS

Release of Regulatory Agreement
(Extended Use Agreement)

Grantor: WASHINGTON STATE HOUSING FINANCE COMMISSION

Grantee: SILVERWOOD HOUSING ASSOCIATES, a Limited Partnership

Legal Description: (0.5900 ac) TH PTN SE1/4 NE1/4, SECTION 25, TOWNSHIP 35 NORTH, RANGE 1 EAST, W.M., DAF BAT PT WHERE THE E LN SD NE1/4 NE1/4 INT WITH S LN OF 29TH ST AS SHOWN IN E O TADE'S FIRST ADD TH WLY ALG S LN OF 29TH ST 190.25FT TH S AT R/A TO 29TH ST 256FT TH ELY & PLW THE N LN OF SEC 194.25FT M/L TO E LN OF SEC TH N ALG E LN OF SEC TO POB EXC ELY 90FT AS MEAS AT R/A TO & PLW THE E LN OF TH PTN OF NE1/4 NE1/4 OF SEC 25

. (See Attached Exhibit A for Full Legal Description)

Assessor's Property Tax Parcel/Account Number: P31938

Reference number (s) of documents being assigned or released and related documents:
9312230110

Release of Regulatory Agreement – Silverwood (93-30L)

**RELEASE of REGULATORY AGREEMENT
(Extended Use Agreement)**

1. The **WASHINGTON STATE HOUSING FINANCE COMMISSION** (the "Commission"), as grantee, and **SILVERWOOD HOUSING ASSOCIATES**, a Washington limited partnership (the "Owner"), as grantor, entered into a Regulatory Agreement (Extended Use Agreement) (the "Tax Credit Regulatory Agreement") dated as of December 16, 1993 and recorded on December 23, 1993, under Skagit County Recording No. 9312230110 against the real property described in Exhibit A attached hereto (the "Property").


2. The Tax Credit Regulatory Agreement has expired by its own terms and the Commission and the Owner have agreed to release the Tax Credit Regulatory Agreement.

AGREEMENT

The Commission and the Owner hereby agree to the termination and release for all purposes of the Tax Credit Regulatory Agreement.

DATED this 16th of April, 2024

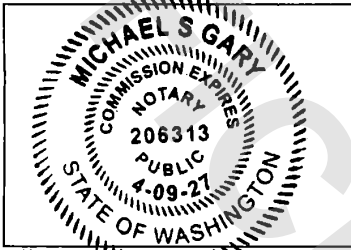
WASHINGTON STATE HOUSING FINANCE
COMMISSION

By: 
Steve Walker, Executive Director

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that STEVE WALKER is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Executive Director of the WASHINGTON STATE HOUSING FINANCE COMMISSION, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: April ^{16TH}, 2024.



(Use this space for notary stamp/initials)

Michael A. Gary

Notary Public

Print Name *Michael S. Gary*

My commission expires *April 9, 2027*

Residing in Pierce County

EXHIBIT A
LEGAL DESCRIPTION

That portion of the Northeast Quarter of the Northeast Quarter, Section 25, Township 35 North, Range 1 East of the Willamette Meridian, described as follows:

Beginning at the point where the East line of said Northeast Quarter of the Northeast Quarter intersects with the South line of 29th Street as shown in E.O. Tade's First Addition to the City of Anacortes, according to the plat thereof recorded in Volume 1 of Plats, page 36, records of Skagit County, Washington; thence Westerly along the South line of 29th Street 190.25 feet; thence South at right angles to 29th Street 256 feet; thence Easterly and parallel with the North line of the section, 194.25 feet, more or less, to the East line of the section; thence North along the East line of the Section to the place of beginning;

EXCEPT the Easterly 90 feet as measured at a right angle to and parallel with the East line of that portion of the Northeast Quarter of the Northeast Quarter of Section 25, Township 35 North, Range 1 East of the Willamette Meridian.

Situate in Skagit County, Washington.