

WHEN RECORDED RETURN TO:

Bradford G. Augustine
Madrona Real Estate Services, LLC
1320 East Pike St.
Seattle, WA 98122

Document Title: Rescission of Parking Easement Agreement

Grantor: Madrona Real Estate Investors One, LLC

Grantee: Madrona Real Estate Investors VIII LLC

Legal Description:

Abbreviated Legal Lots 1-8, inclusive, Block 46, Map of the City of Anacortes, according to plat thereof recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington, except portion of Lots 1 through 7.

Full Legal Description: See Exhibit 1 2 attached

Assessor's Tax Parcel Nos.: 3772-046-012-0009; 3772-046-015-0006

Prior Recording No.: 202204290078

RECISSION OF PARKING EASEMENT AGREEMENT

This Rescission of Parking Easement Agreement (this "Agreement") entered into as of this 2nd day of April, 2024 between MADRONA REAL ESTATE INVESTORS ONE, LLC, a Washington limited liability company ("One") and MADRONA REAL ESTATE INVESTORS VIII LLC, a Washington limited liability company ("VIII").

RECITALS

A. One granted to Eight an easement for parking stalls over a portion of real property located in Anacortes, Skagit County, Washington which is described more particularly in Exhibit 1 hereto (the "Property") pursuant to a Parking Easement Agreement dated April 22, 2022 and recorded under Skagit County Recording Number 202204290078 (the "Easement Agreement").

B. The parties have agreed that the Easement Agreement shall be rescinded in its entirety.

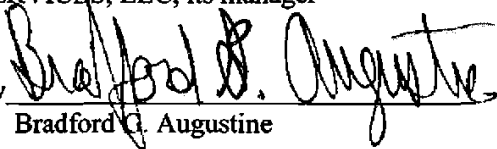
NOW, THEREFORE, the parties covenant and agree that the Easement Agreement and all rights and obligations hereunder are hereby rescinded in their totality as of the date hereof.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.

ONE

MADRONA REAL ESTATE INVESTORS
ONE, LLC

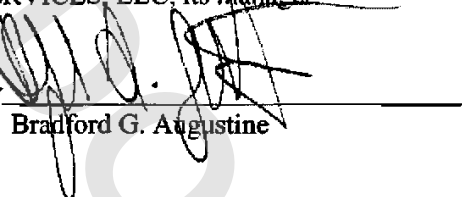
By MADRONA REAL ESTATE
SERVICES, LLC, its manager

By 
Bradford G. Augustine

VIII

MADRONA REAL ESTATE INVESTORS
VIII LLC

By MADRONA REAL ESTATE
SERVICES, LLC, its manager

By 
Bradford G. Augustine

STATE OF WASHINGTON)
) ss.
COUNTY OF King)

On this 02 day of April, 2024, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Bradford G. Augustine, known to me to be the Managing Member of Madrona Real Estate Services, LLC, manager of MADRONA REAL ESTATE INVESTORS ONE, LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

I certify that I know or have satisfactory evidence that the person appearing before me and making this acknowledgment is the person whose true signature appears on this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Jana M. Vogelsang
Signature
Jana M. Vogelsang
Print Name
NOTARY PUBLIC in and for the State of
Washington, residing at KENT, WA
My commission expires 01/22/2025

STATE OF WASHINGTON)
) ss.
COUNTY OF King)

On this 02 day of April, 2024, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn personally appeared Bradford G. Augustine, known to me to be the Managing Member of Madrona Real Estate Services, LLC, manager of MADRONA REAL ESTATE INVESTORS VIII LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

I certify that I know or have satisfactory evidence that the person appearing before me and making this acknowledgment is the person whose true signature appears on this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Jana M. Vogelsang
Signature
Jana M. Vogelsang
Print Name
NOTARY PUBLIC in and for the State of
Washington, residing at Kent, WA
My commission expires 01/22/2025

EXHIBIT 1**[Investors One Legal Description]**

Lots 1 through 8, inclusive, Block 46, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington;

EXCEPT that portion of said Lots 1 through 7 described as follows:

BEGINNING in the Southeast corner of said Lot 1 thence North 0°00'28" East along the East boundary of Lot 1, 34.50 feet; thence North 89°58'04" West, 163.89 feet along a line parallel with the South boundary of said Lots 1 through 6; thence South 25°40'31" West, 38.27 feet to a point on the south line of said Lot 7; thence South 89°58'04" East, 180.47 feet to the POINT OF BEGINNING.