



202402150012

02/15/2024 09:32 AM Pages: 1 of 7 Fees: \$304.50  
Skagit County Auditor

When Recorded Return to:

Lenora Johnson  
Northwest Business Development Association  
9019 E. Appleway Blvd., Ste. 200  
Spokane Valley, WA 99212

RELEASE OF ASSIGNMENT OF LEASES AND CASH COLLATERAL

**SBA Loan Name: Eddyline Kayaks**

**SBA Loan Number: 3905297009**

Reference# 202004020040 Additional Reference# on page N/A  
Grantor: **OUTDOOR SKAGIT, LLC**, a Washington limited liability  
company

Additional Names on page N/A  
Grantee: Northwest Business Development Association  
Additional Names on page N/A

Legal Description:

TRACTS 14 AND 15, OF "BURLINGTON HILL BUSINESS PARK, BINDING SITE  
PLAN", APPROVED SEPTEMBER 7, 1994, RECORDED SEPTEMBER 8, 1994 IN  
VOLUME 11 OF SHORT PLATS, PAGES 109 THROUGH 112, UNDER AUDITOR'S  
FILE NO. 9409080052, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING  
A PORTION OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 35 NORTH,  
RANGE 4 EAST, W.M.

Assessor's Tax Parcel Numbers: P105949 and P105950

SMALL BUSINESS ADMINISTRATION, an agency duly created under and  
by virtue of an Act of Congress, having its principal office in  
Washington, in the District of Columbia, and a Commercial Loan  
Servicing Center at 801 R Street, Suite 101, Fresno, California  
93721 (hereinafter called "SBA") hereby terminates its security  
interest and lien in that certain Lease Agreement dated  
**2/27/2020**, by and between **OUTDOOR SKAGIT, LLC**, as Lessor, and **EK  
PROJECTS, LLC**, as Lessee, which was evidenced by an **Assignment of  
Leases and Cash Collateral** to Northwest Business Development  
Association, dated **3/30/2020**, recorded on **4/2/2020**, as document  
No. **202004020040**, records of **Skagit** County, State of Washington.

Dated: 2/7/2024

NORTHWEST BUSINESS DEVELOPMENT  
ASSOCIATION, ATTORNEY-IN-FACT FOR  
THE UNITED STATES SMALL BUSINESS  
ADMINISTRATION

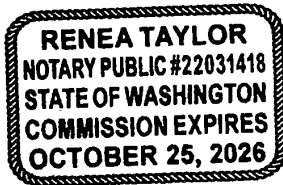


Aliza M. Seay, President, NWBDA

State of Washington    )  
  ) ss.  
County of Spokane        )

On **February 7, 2024**, before me, Renea Taylor, a Notary Public, personally appeared Aliza M. Seay, President of Northwest Business Development Association, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that she executed this instrument in her authorized capacity, and that by her signature on the instrument the United States Small Business Administration executed the instrument.

WITNESS my hand and official seal.





Notary Public in and for  
the State of Washington,  
residing at Spokane, WA.  
My appointment expires: 10-25-2026