



202312010074

12/01/2023 03:28 PM Pages: 1 of 2 Fees: \$204.50
Skagit County Auditor

FILED FOR RECORD AT THE REQUEST OF:

SCOT S. SWANSON
BELCHER SWANSON LAW FIRM, P.L.L.C.
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210744-CT

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. David Storrer and Cynthia Storrer, husband and wife referred to herein as "subordinator," is the owner and holder of a deed of trust dated August 7, 2023, which is recorded under auditor's file No. 202308210062 , records of Skagit County, Washington.
2. Karen Barlean, individually, referred to herein as "lender," is the owner and holder of a deed of trust dated 12/1/2023 executed by Tiger Claw, LLC, a Washington limited liability company, which is recorded under auditor's file No. 202312010073 , records of Skagit County, Washington. (which is to be recorded concurrently herewith).
3. Tiger Claw, LLC, a Washington limited liability company referred to herein as "owner," is the owner of all the real property described in the deed of trust identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its deed of trust and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his deed of trust identified in Paragraph 1 above to the lien of "lender's" deed of trust, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" deed of trust, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its deed of trust or see to the application of "lender's" deed of trust funds, and any application or use of such funds for purposes other than those provided for in such deed of trust, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the deed of trust in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a deed of trust or deed of trusts to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 11-30-23

David K. Storrer

David Storrer

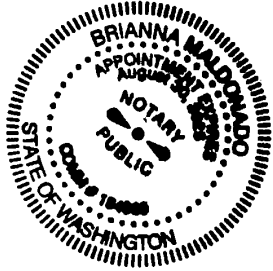
Cynthia A. Storrer

Cynthia Storrer

STATE OF WASHINGTON)
)ss.
COUNTY OF SKAGIT)

On this 30 day of November, 2023, before me personally appeared David Storrer and Cynthia Storrer, husband and wife, who executed the within and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



Brianna Maldonado

Notary Public in and for the State of Washington

Print Name Brianna Maldonado

Residing at Anacortes WA 98001

My Commission Expires: 08/30/2025