



**202305100025**

05/10/2023 10:45 AM Pages: 1 of 2 Fees: \$204.50  
Skagit County Auditor

When Recorded Return to:

Michele Williams  
Loan Servicing Department  
Northwest Business Development Association  
9019 E. Appleway Blvd., Ste. 200  
Spokane Valley, WA 99212

RELEASE OF ASSIGNMENT OF LEASES AND CASH COLLATERAL

**SBA Loan Name: Nell Thorn Waterfront Bistro & Bar**

**SBA Loan Number: 3689467006**

Reference# 202001300460 Additional Reference# on page N/A

Grantor: NOTIO FELIX, LLC, a Washington Limited Liability  
Company

Additional Names on page N/A

Grantee: Northwest Business Development Association

Additional Names on page N/A

Abbreviated Legal Description:

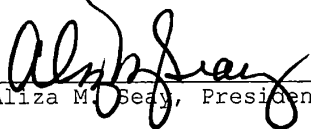
Ptn Blk 1, Map of LaConner & Ptn Tr 6, Plate 18, Tideland/LaConner

Assessor's Tax Parcel Numbers: 4129-018-006-0004 and 4123-023-000-0105

SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 801 R Street, Suite 101, Fresno, California 93721 (hereinafter called "SBA") hereby terminates its security interest and lien in that certain Lease which commencing 5/1/2019, between NOTIO FELIX, LLC, Lessor, and NT PARTNERS, LLC, Lessee, and Aquatic Lands Lease commencing 12/9/2014 between the State of Washington, acting through the Department of Natural Resources, Lessor, and Nell Thorn, LLC with subsequent assignment thereof to Notio Felix, LLC, Lessee, identified as Lease No. 22-A02689 and Aquatic Lands Lease commencing 12/9/2014 between the State of Washington, acting through the Department of Natural Resources, Lessor, and Nell Thorn, LLC with subsequent assignment thereof to Notio Felix, LLC, Lessee, identified as Lease No. 20-091862 and was evidenced by an Assignment of Leases and Cash Collateral to Northwest Business Development Association, dated 12/19/2019, recorded on 1/30/2020, as Document No. 202001300460, records of Skagit County, State of Washington, which instrument gave a security interest in the leases to Northwest Business Development Association. Northwest Business Development Association assigned its security interest in said Lease to SBA.

Dated: May 2, 2023

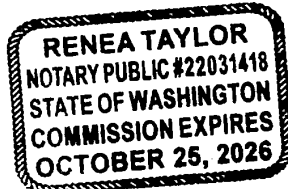
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION,  
ATTORNEY-IN-FACT FOR THE UNITED STATES SMALL  
BUSINESS ADMINISTRATION

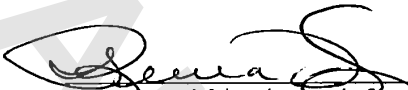
  
Aliza M. Seay, President, NWBDA

State of Washington       )  
  ) ss.  
County of Spokane        )

On May 2, 2023, before me, Renea Taylor, a Notary Public, personally appeared Aliza M. Seay, President of Northwest Business Development Association, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that she executed this instrument in her authorized capacity, and that by her signature on the instrument the United States Small Business Administration executed the instrument.

WITNESS my hand and official seal.



  
Notary Public in and for  
the State of Washington,  
residing at Spokane, WA.  
My appointment expires: 10/25/2026