



UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS **CHICAGO TITLE NCS 222093-NCS**

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) alawler@jplaw.com
C. SEND ACKNOWLEDGMENT TO (Name and Address) Jameson Pepple Cantu PLLC 801 Second Avenue, Suite 700 Seattle, WA 98104 Attn: Anne DeVoc Lawler

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a ORGANIZATION'S NAME 500 METCALF STREET LLC, a Washington limited liability company			
OR	1b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
1c MAILING ADDRESS 133 W State St., Suite 101		CITY Sedro Woolley	STATE POSTAL CODE COUNTRY WA 98284 USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a ORGANIZATION'S NAME			
OR	2b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
2c MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME SEA-LAND DEVELOPMENT CORPORATION, a Washington corporation			
OR	3b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
3c MAILING ADDRESS PO Box 67		CITY Everett	STATE POSTAL CODE COUNTRY WA 98206 USA

4. COLLATERAL: This financing statement covers the following collateral:
The Collateral described on Exhibit A attached hereto and located at the property described on Exhibit B attached hereto.

ABBREVIATED LEGAL:
Ptn. NW SW, 24-35-4E, W.M. and Lot 2 Short Plat No. SW 01-91 in NW and SW, 24-35-4E, W.M.
PARCEL NUMBERS: P37350, P115353, AND P103814

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable) <input type="checkbox"/> Lessor/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailee <input type="checkbox"/> Licensee/Licensee	
8. OPTIONAL FILER REFERENCE DATA: 56224/01001	

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement, if line 1b was left blank because Individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME 500 METCALF STREET LLC	
OR	
9b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC-1) (use exact, full name, do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME	
OR	
10b. INDIVIDUAL'S SURNAME	
INDIVIDUAL'S FIRST PERSONAL NAME	
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
133 W State St., Suite 101	Sedro Woolley	WA	98284	USA

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME			
OR			
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
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12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT
 covers timber to be cut covers de-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest).

16. Description of real estate:
See Exhibit B attached hereto.

17. MISCELLANEOUS

EXHIBIT A
TO
UCC-1 FINANCING STATEMENT

- A. All fixtures, equipment, inventory, accounts, contract rights, instruments, documents, general intangibles, goods and other articles of property now or hereafter attached to, or used or adapted for use in the operation of, or in any way related to or arising out of, the real property described in Exhibit B to this Financing Statement (the "Property") (whether such items be leased, be owned absolutely or subject to any title retaining or security instrument, or be otherwise used or possessed), including without limitation all heating, cooling, air-conditioning, ventilating, refrigerating, plumbing, generating, power, lighting, laundry, maintenance, incinerating, lifting, cleaning, fire prevention and extinguishing, security and access control, cooking, gas, electric and communication fixtures, equipment and apparatus, all engines, motors, conduits, pipes, pumps, tanks, ducts, compressors, boilers, water heaters and furnaces, all ranges, stoves, disposers, refrigerators and other appliances, all escalators and elevators, all cabinets, partitions, mantels, mirrors, window shades, blinds, screens, awnings, storm doors, windows and sash, all carpeting, underpadding and draperies, all furnishings of public spaces, halls and lobbies, and all shrubbery and plants, and all cranes, hoists, bridges, vehicles, forklifts, manlifts and machinery;
- B. All materials, supplies and other goods, collectively referred to as "materials," now owned or hereafter acquired, wherever located, whether in the possession of Debtor, warehouseman, bailee or any other person, purchased for use in the construction or furnishing of improvements on the Property, together with any documents covering such materials, all contract rights and general intangibles relating to such materials and proceeds of such materials, documents, contract rights and general intangibles;
- C. All site plans, plats, architectural plans, specifications, work drawings, surveys, engineering reports, test borings, market surveys, and other work products relating to the Property.
- D. All present and future contracts and policies of insurance which insure said real estate or any building, structures or improvements thereon, or any such fixtures or personal property, against casualties and theft, and all monies and proceeds and rights thereto which may be or become payable by virtue of any such insurance contracts or policies.
- E. All the rents, revenues, issues, profits and income of the Property, and all right, title and interest of Debtor in and to all present and future leases and other agreements for the occupancy or use of all or any part of the Property, and all right, title and interest of Debtor thereunder, including without limitation all cash or security deposits, advance rentals and deposits or payments of similar nature, together with all guaranties of tenants' or occupants' performances thereunder.
- F. All right, title and interest of Debtor in and to all options to purchase or lease the Property or any portion thereof or interest therein, if any, and any greater estate in the Property owned or hereafter acquired;
- G. All general intangibles relating to the Property, including without limitation all governmental permits relating to the Property and all other permits, licenses and franchises, all names under or by which the Property or any improvements thereon may at any time be operated or known, and all rights to carry on business under any such names or any variant thereof, and all trademarks, trade names, logos and good will in any way relating to the Property.

- H. All water stock relating to the Property, all shares of stock or other evidence of ownership of any part of the Property that is owned by Debtor in common with others, and all documents of membership in any owners' or members' association or similar group having responsibility for managing or operating any part of the Property.
- I. All products and proceeds of all of the foregoing.

EXHIBIT B
TO
UCC FINANCING STATEMENT

LEGAL DESCRIPTION

For APN/Parcel ID(s): P37350 / 350424-0-007-0000, P115353 / 350424-0-007-0300 and P103814 / 350424-0-007-0200

Parcel A:

That Portion of Section 24, Township 35 North, Range 4 East of the Willamette Meridian, described as follows:

BEGINNING at the Southwest corner of Block 11, West Addition to the Town of Woolley; thence North 00° 05' 44" West along the East line of Borseth Street, a distance of 1,293.38 feet to the true point of beginning; thence continuing North 00° 05' 44" West along the East line of Borseth Street, a distance of 145.80 feet to the South line of vacated Waldron Street; thence South 89° 45' 19" East along the South line of vacated Waldron Street, a distance of 1,017.72 feet to a point on the West line of the Northern Pacific Railway right of way; thence South 09° 44' 28" West along the West line of the Northern Pacific Railway right of way, a distance of 830.91 feet to a point on the centerline of the old Fairhaven and Southern Railway; thence North 52° 18' 38" West along the centerline of the said Fairhaven and Southern Railway right of way, a distance of 1,108.11 feet to the true point of beginning;

EXCEPT that portion lying Southwesterly of the Northeasterly line of the former right of way of the Fairhaven and Southern Railway Company.

Situated in Skagit County, Washington.

Parcel B:

Vacated Blocks 20 and 21, Woolley, the hub of Skagit County, according to the plat thereof recorded in Volume 2 of Plats, Page 92, records of Skagit County, Washington; and a portion of vacated Block 2 of West addition to the Town of Woolley, according to the plat thereof recorded in Volume 2 of Plats, Page 89, records of Skagit County, Washington;

TOGETHER WITH certain vacated streets and alleys adjoining and all more particularly described as follows:

BEGINNING at the intersection of the South line of vacated Waldron Street with the Westerly line of the Sumas Branch, Northern Pacific Railway right of way; thence West along the South line of said vacated Waldron Street to the East line of State Highway No. 17-A (Borseth Street); thence North along the East line of said State Highway to the point of curvature to the right of said highway; thence on a curve to the right Northeasterly along the Southeasterly line of said highway to the point where said highway runs East; thence East

along the South line of said highway to the Westerly line of the Sumas Branch, Northern Pacific Railway; thence Southerly along said Westerly line to the point of beginning.

EXCEPT that portion Deeded to the City of Sedro Woolley by Deed recorded November 19, 2008 under Recording No. 200811190090, records of Skagit County, Washington.

Situated in Skagit County, Washington.

Parcel C;

That Portion of the West half of Section 24, Township 3 north, Range 4 East of the Willamette Meridian, described as follows:

BEGINNING at the intersection of the North line of the Great Northern Railway right of way and the East line of Borseth Street, as shown on the Plat of West addition to the Town of Woolley, according to the plat thereof recorded in Volume 2 of Plats, Page 89, records of Skagit County, Washington; thence North along the East line of Borseth Street to the Northeasterly line of the former Fairhaven and Southern Railway right of way; thence Southeasterly along the Southwesterly line of said railway right of way to the intersection of the Westerly line of the Northern Pacific Railway Company's right of way; thence Southerly along the West line of said railway right of way to the intersection with the North line of the Great Northern Railway Company right of way; thence Southwesterly along the Northerly line of said railroad right of way to the point of beginning;

TOGETHER WITH all vacated streets and alleys within the boundaries of said tract;

EXCEPT From said Parcel C the following described tract:

Beginning at a point of intersection of the Westerly boundary line of the Northern Pacific Railway Company's Sumas Branch right of way with the Northerly boundary line of the Great Northern Railway Company's Skagit Branch right of way; thence South $80^{\circ} 29' 22''$ West along said Northerly boundary line a distance of 77.8 feet; thence Northeasterly on a curve to the left, said curve having a radius of 328.3 feet, a distance of 120 feet, more or less, to a point in said Westerly boundary line a distance of 68.8 feet Northerly measured along said Westerly boundary line from the place of beginning; thence South $09^{\circ} 44' 28''$ West along said Westerly boundary line a distance of 68.8 feet to the place of beginning.

AND EXCEPT That portion Deeded to the City of Sedro Woolley by Deed Recorded March 27, 2020 under Recording No. 202003270072, being a re-recording of Recording No. 201305170123.

Situated in Skagit County, Washington.

Parcel D:

The Westerly 20.0 feet of the Burlington Northern and Santa Fe Railway Company's (formerly Northern Pacific Railway Company) 100.00 foot wide Sedro-Woolley to Sumas, Washington Branch Line right of way, being 50 feet wide on each side of said Railway Company's Main track centerline upon, over and across the Southeast Quarter of the Northwest Quarter of

Section 24, Township 35 North, Range 4 East, W.M., Skagit County, Washington, lying between two drawn parallel with and distant, respectively, 30.0 feet and 50.0 feet Westerly, as measured at right angles from said Main Track centerline, bounded on the South by the South line of said Southeast Quarter of the Northeast Quarter, and bounded on the North by the Easterly extension of the South line of Moore Street, according to the Original Townsite of Woolley, Washington.

Situated in Skagit County, Washington.

Parcel E:

Tract 2 of Sedro-Woolley Short Plat No. SW-01-91 as approved November 21, 1991, and recorded December 2, 1991, in Volume 10 of Short Plats, Page 40, under Auditor's File No. 9112020107, records of Skagit County, Washington in the Northwest Quarter and Northeast Quarter of Section 19, Township 35 North, Range 4 East, W.M.

All situated in Skagit County, Washington.