

This instrument was prepared by:
Bank of America Subordinations Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Subordinations Unit
4161 Piedmont Parkway NC4-105-01-38
Greensboro, NC 27410
Account #: 048559XXXX
Sub#: 337715

Bank of America



Real Estate Subordination Agreement

This Real Estate Subordination Agreement ("Agreement") is executed as of 05/10/2021, by BANK OF AMERICA, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway, Greensboro NC 27410, in favor of MILLENNIAL HOME LENDING, INC ("Junior Lien Holder"),

Whereas, Subordinator is the beneficiary/mortgagee/grantee under the indebtedness described in and secured by a security instrument (deed of trust, mortgage or security deed) dated 12/18/2018, executed by MATTHEW J MIHELICH, TRISTIN A MIHELICH, with a property address of: 17041 W BIG LAKE BLVD, MOUNT VERNON, WA 98274 which was recorded on 01/08/2019, in Volume/Book N/A, Page N/A, and Document Number 201901080053, and if applicable, modified on N/A, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to MATTHEW MIHELICH AND TRISTIN MIHELICH, HUSBAND AND WIFE (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, mortgage or security deed (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of or not to exceed \$ 254,000.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and
*Recorded 07/23/2021 Instrument 202107230026

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may

accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

BANK OF AMERICA, N.A.

By: Jamena King 05/10/2021
Date
Its: Vice President



Individual Acknowledgment:
State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Tenth day of May, 2021, before me, Louvenia Chandler, the undersigned Notary Public, personally appeared Jamena King, who acknowledged him/herself to be the Vice President of Bank of America, N.A., and that (s)he, as such Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

Louvenia Chandler
Signature of Person Taking Acknowledgment
Commission Expiration Date: 05/07/2025

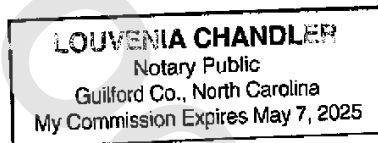


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 3941-000-057-0008

Land situated in the City of Mount Vernon in the County of Skagit in the State of WA

THAT PORTION OF LOTS 56 AND 57, PLAT 1, "LAKEVIEW TRACTS, BIG LAKE, SKAGIT CO., WASH.", AS PER PLAT RECORDED IN VOLUME 4 OF PLATS, PAGES 5 AND 6, RECORDS OF SKAGIT COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT A RADAR & LEONARD REBAR AND CAP AT THE SOUTHEAST CORNER OF LOT 57 OF SAID LAKEVIEW TRACTS;

THENCE NORTH 70 DEGREES 37 MINUTES 16 SECONDS WEST, ALONG THE SOUTHERLY LINE THEREOF, A DISTANCE OF 9.94 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING ALONG SAID SOUTHERLY BOUNDARY NORTH 70 DEGREES 36 MINUTES 16 SECONDS WEST, A DISTANCE OF 205.97 FEET TO THE SOUTHWEST CORNER OF SAID LOT 57; THENCE NORTH 25 DEGREES 52 MINUTES 35 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID LOTS 57 AND 56, A DISTANCE OF 146.93 FEET;

THENCE SOUTH 53 DEGREES 55 MINUTES 23 SECONDS EAST, A DISTANCE OF 143.85 FEET; THENCE SOUTH 40 DEGREES 38 MINUTES 36 SECONDS EAST, A DISTANCE OF 57.78 FEET; THENCE SOUTH 18 DEGREES 14 MINUTES 12 SECONDS WEST, A DISTANCE OF 75.80 FEET TO THE TRUE POINT OF BEGINNING.

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES OVER, UNDER AND ACROSS THE FOLLOWING DESCRIBED TRACT:

BEGINNING AT THE MOST NORTHERLY CORNER OF THE TRACT HEREIN CONVEYED;

THENCE NORTH 25 DEGREES 52 MINUTES 35 SECONDS EAST, ALONG THE WESTERLY LINE OF SAID LOT 56, A DISTANCE OF 6.70 FEET TO THE BEGINNING OF A 412.45 FOOT RADIUS TANGENT CURVE TO THE LEFT;

THENCE CONTINUING ALONG SAID WESTERLY LINE AND THE ARC OF SAID CURVE IN A NORTHERLY DIRECTION, THROUGH A CENTRAL ANGLE OF 13 DEGREES 19 MINUTES 57 SECONDS, AN ARC DISTANCE OF 95.98 FEET; THENCE SOUTH 07 DEGREES 45 MINUTES 35 SECONDS WEST, A DISTANCE OF 100.07 FEET; THENCE SOUTH 27 DEGREES 38 MINUTES 35 SECONDS WEST, A DISTANCE OF 10.25 FEET TO THE NORTHERLY LINE OF THE PARCEL THEREIN CONVEYED; THENCE NORTH 53 DEGREES 55 MINUTES 23 SECONDS WEST, ALONG SAID NORTHERLY LINE, A DISTANCE OF 20.00 FEET TO THE POINT OF BEGINNING.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

NOTE: The Company is prohibited from insuring the area or quantity of the land. The Company does not represent that any acreage or footage calculations are correct. References to quantity are for identification purposes only.

Commonly known as: 17041 West Big Lake Boulevard, Mount Vernon, WA 98274

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.