

After recording, please return to:

Defeasance Group
POLSINELLI
900 West 48th Place, Suite 900
Kansas City, Missouri 64112
Loan No. 10096522 (KBN)
10095764 (Lument/Orix)
708217206 (FM)

(space above reserved for recorder's use)

CHICAGO TITLE
620053062

SUBSTITUTION OF TRUSTEE BY BENEFICIARY

CEP III – CASCADE 14, LLC, a Washington limited liability company
(Trustor)

**CITIBANK, N.A., AS TRUSTEE FOR THE REGISTERED HOLDERS OF BARCLAYS
COMMERCIAL MORTGAGE SECURITIES LLC, MULTIFAMILY MORTGAGE PASS-
THROUGH CERTIFICATES, SERIES 2015-K43**
(Beneficiary) / **GRANTOR**

CHICAGO TITLE COMPANY OF WASHINGTON (GRANTEE)

Property Address: Cascade Meadows, 310 Cascade Place, Burlington, Washington 98233
(Skagit County)

Reference No. 201411190007

**SUBSTITUTION OF TRUSTEE BY BENEFICIARY
AND FULL RECONVEYANCE WITHOUT SATISFACTION**

WHEREAS, CEP III – CASCADE 14, LLC, a Washington limited liability company, with an address of 2829 Rucker Avenue, Suite 100, Everett, Washington 98201, is the Trustor (“Trustor”), **First American Title Insurance Company**, with an address of 2707 Colby Avenue, Suite 301, Everett, Washington 98201, is the Trustee (“Trustee”), and **CITIBANK, N.A., AS TRUSTEE FOR THE REGISTERED HOLDERS OF BARCLAYS COMMERCIAL MORTGAGE SECURITIES LLC, MULTIFAMILY MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2015-K43**, under the Pooling and Servicing Agreement dated as of March 1, 2015, whose address is c/o KeyBank National Association, 11501 Outlook, Suite 300, Overland Park, Kansas 66211, is the beneficiary (“Beneficiary”) under that certain **Multifamily Deed of Trust, Assignment of Rents and Security Agreement (“Deed of Trust”)** recorded on November 19, 2014, as Instrument No. 201411190007 in the Office of the County Recorder of Skagit County, Washington (the “Records”), and assigned to **FEDERAL HOME LOAN MORTGAGE CORPORATION**, a corporation organized and existing under the laws of the United States, by that certain **Assignment of Security Instrument** recorded on November 19, 2014, as Instrument No. 201411190009 in the Records, and further assigned to Beneficiary by that certain **Assignment of Security Instrument** recorded on March 16, 2015, as Document No. 201503160115 in the Records, securing a debt of Trustor.

WHEREAS, in accordance with the terms of the Deed of Trust, the Beneficiary desires to substitute a new Trustee under the Deed of Trust, in the place and stead of the original Trustee thereunder.

NOW, THEREFORE, the Beneficiary hereby substitutes **Chicago Title Insurance Company** as Trustee under the Deed of Trust, and Beneficiary hereby requests and authorizes Trustee to reconvey, without warranty to the person or persons legally entitle thereto, all of the estate in the premises in said Deed of Trust, and Trustee does hereby reconvey, without warranty to the person or persons legally entitled thereto, all of the estate in the premises in said Deed of Trust.

Notwithstanding anything contained herein to the contrary, this instrument does not constitute a release, novation or extinguishment of the note heretofore secured by the Deed of Trust, and except for the release as more particularly set forth above, the terms and provisions of the note heretofore secured by the Deed of Trust remain binding and in full force and effect. Moreover, all indemnities contained in the Deed of Trust that by their terms survive a release of the Deed of Trust also remain in full force and effect and are not cancelled; provided, however, that all liens of the Deed of Trust are hereby discharged and released in full.

The note heretofore secured by said Deed of Trust has not been fully satisfied, and is not being surrendered for cancellation.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, this Instrument has been executed on the date set forth in the Acknowledgement below.

**CITIBANK, N.A., AS TRUSTEE FOR THE
REGISTERED HOLDERS OF BARCLAYS
COMMERCIAL MORTGAGE SECURITIES LLC,
MULTIFAMILY MORTGAGE PASS-THROUGH
CERTIFICATES, SERIES 2015-K43**

By: KeyBank National Association,
Authorized Agent

By: *Amanda Earl*
Name: Amanda Earl
Title: Vice President

ACKNOWLEDGMENT

STATE OF KANSAS)
) ss.
COUNTY OF JOHNSON)

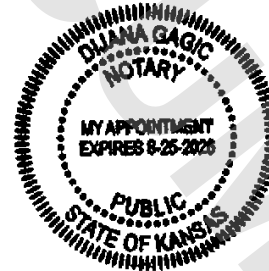
On this 7 day of December, 2022, the undersigned, a notary public in and for said County and State, personally appeared before me Amanda Earl to me known to be the Vice President of KeyBank National Association, and such person acknowledged that such person executed the foregoing instrument as the free act and deed of KeyBank National Association, as the Authorized Agent for Citibank, N.A., as trustee for the registered Holders of Barclays Commercial Mortgage Securities LLC, Multifamily Mortgage Pass-Through Certificates, Series 2015-K43, on behalf of the national association in its capacity as Authorized Agent.

Witness my hand and Notarial Seal subscribed and affixed in said County and State the day and year in this certificate above written.

Diana Gagic
NOTARY PUBLIC

My Commission expires:

8.25.24



New Trustee: **CHICAGO TITLE INSURANCE COMPANY**

By: [Signature]
Name: Chris Swartz
Title: Assistant Vice President

STATE OF Washington)
) ss.
COUNTY OF Snohomish)

On December 15, 2022, before me, Elisabeth C. Greenwood Notary Public, personally appeared Chris Swartz, personally known to me or proved to me on the basis of satisfactory evidence to be the to be the person(s) whose name(s) is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Elisabeth C. Greenwood
NOTARY PUBLIC

