

Prepared by, and after recording
return to:

Hunton Andrews Kurth LLP
1445 Ross Avenue, Suite 3700
Dallas, Texas 75202
Attn: Kathleen Munoz

ASSIGNMENT OF SECURITY INSTRUMENT

Grantor(s)/Borrower(s): Fairfield Arbor Park LP

Grantee/Beneficiary: CBRE Multifamily Capital, Inc, Beneficiary
First American Title Insurance Company, Trustee

Legal Description Abbreviated West half of West half of NW ¼ of SW ¼ of Sec. 21, Township
34 North, Range 4, & East 300 Feet of the North 20 Feet of the
West 330 Feet of SW ¼ of Sec. 21, Township 34 North, Range
4, & Lots 7, 8, 9, 15, 16, and 17, Ridgewood 2nd Addition

Additional legal description is on Page A-1 of this document.

Assessor's Tax Parcel ID Nos.

P27305/ 340421-3-014-0009

P27319 / 340421-3-017-0303

P79464 / 4337-000-007-0009

P79465 / 4337-000-008-0008

P79466 / 4337-000-009-0007

P79472 / 4337-000-016-0008

P79473 / 4337-000-017-0007

P79471/ 4337-000-015-0009

Reference Nos. of Documents Released or Assigned 202207150123

**ASSIGNMENT OF SECURITY INSTRUMENT
(MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS,
SECURITY AGREEMENT AND FIXTURE FILING)**

CBRE MULTIFAMILY CAPITAL, INC., a corporation organized and existing under the laws of the State of Delaware (“**Lender**”), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, and delivers to **FANNIE MAE**, the corporation duly organized under the Federal National Mortgage Association Charter Act, as amended, 12 U.S.C. §1716 et seq. and duly organized and existing under the laws of the United States, all right, title, and interest of Lender in and to the following:

A Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing executed by Fairfield Arbor Park LP, a limited partnership organized and existing under the laws of the State of Washington (“**Borrower**”), to First American Title Insurance Company, a corporation organized and existing under the laws of the State of Nebraska, as trustee (“**Trustee**”), for the benefit of Lender, dated as of July 15, 2022, and recorded immediately prior hereto as Instrument No. 202207150123, in the Deed Records of Skagit County, Washington, securing the payment of a Multifamily Note in the original principal amount of \$16,208,000 dated as of July 15, 2022, executed by Borrower and others and made payable to the order of Lender and any additional Multifamily Notes issued from time to time pursuant to the that certain Master Credit Facility Agreement dated as of July 15, 2022, and creating a first lien on the real property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which assignor hereunder possesses or to which assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

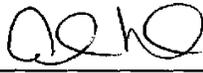
This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, Lender has caused its name to be signed hereto by Adam Holmes, its Assistant Vice President, and does hereby appoint said AVP, its authorized officer to execute, acknowledge and deliver these presents on its behalf, all done as of this 12 of July, 2022.

LENDER:

CBRE MULTIFAMILY CAPITAL, INC.,
a Delaware corporation

By:  (SEAL)
Name: ADAM HOLMES
Title: ASST VICE PRESIDENT

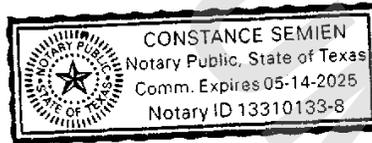
ACKNOWLEDGMENT

STATE OF Texas)
) ss.
COUNTY OF Harris)

I, Constance Semien, a Notary Public in and for the State of Texas, DO HEREBY CERTIFY THAT Adam Holmes, the Assistant Vice President of CBRE Multifamily Capital, Inc., a Delaware corporation, personally known to me, or proved to me on the basis of satisfactory evidence, to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that [he/she] signed and delivered said instrument as [her/his] own free and voluntary act and deed and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given my hand and notarial seal this 12 day of July, 2022.


Notary Public
My Commission Expires:
05-14-2025



**EXHIBIT A
TO THE ASSIGNMENT OF SECURITY INTEREST**

The Land referred to herein below is situated in the County of Skagit, State of Washington, and is described as follows:

PARCEL A:

THE WEST HALF OF THE WEST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN;

EXCEPT THE WEST 30 FEET THEREOF CONVEYED TO THE CITY OF MOUNT VERNON FOR STREET PURPOSES BY DEED DATED AUGUST 10, 1977, AND RECORDED AUGUST 19, 1977, UNDER AUDITOR'S FILE NO. 863093, RECORDS OF SKAGIT COUNTY, WASHINGTON;

ALSO EXCEPT THE WEST 5 FEET THEREOF DEEDED TO THE CITY OF MOUNT VERNON DECEMBER 21, 1993, UNDER AUDITOR'S FILE NO. 9312210046, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON.

PARCEL B:

THE EAST 300 FEET OF THE NORTH 20 FEET OF THE FOLLOWING DESCRIBED PARCEL:

THE WEST 330 FEET OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

EXCEPT COUNTY ROAD ALONG THE SOUTH LINE THEREOF.

SITUATE IN SKAGIT COUNTY, WASHINGTON.

PARCEL C:

LOTS 7, 8, 9, 15, 16, AND 17, RIDGEWOOD 2ND ADDITION, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 11 OF PLATS, PAGE 40, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON.