



202205090096

05/09/2022 10:28 AM Pages: 1 of 3 Fees: \$205.50
Skagit County Auditor

When Recorded Return To:
STEWART TITLE COMPANY
500 N. BROADWAY
ST. LOUIS, MO 63102

SUBORDINATION AGREEMENT

STATE OF WA
COUNTY OF SKAGIT

BOEING HE 23458656
205501-CT

THIS AGREEMENT made and entered into this 22 day of April, 2022 by and between JEFFREY N. NEUMAN ("Subordinating Lender") and BOEING EMPLOYEES CREDIT UNION ("New Lender");

WITNESSETH:

THAT WHEREAS, by Deed of Trust dated 2/25/2020, in the principal amount of \$300,000.00, recorded 2/28/2020, Instrument No. 202002280086, in the Official Records of SKAGIT County Recorder's Office (the "Existing Deed of Trust"), Executed by JEFFREY N. NEUMAN (Grantor/Mortgagor) conveyed to BOEING EMPLOYEES CREDIT UNION, as Trustee(s) for JEFFREY N NEUMAN, real estate located in SKAGIT County, WA as more particularly described in said Existing Deed of Trust, to secure certain indebtedness therein set out;

WHEREAS, Subordinating Lender is the sole holder and owner of the indebtedness secured by the Existing Deed of Trust; and

*Borrowers are Patrick A. Swanson and Ruth A. Swanson, a married couple

WHEREAS, New Lender has agreed to lend the Borrower a sum not to exceed \$59,000.00, said loan to be secured by a deed of trust upon condition that said Existing Deed of Trust to be subordinated to the lien of New Lender's deed of trust; and

NOW, THEREFORE, said Subordinating Lender, for a valuable consideration to it in hand paid, does hereby contract and agree with New Lender that the deed of trust from Borrower to New Lender in an amount not to exceed \$59,000.00, heretofore or hereafter recorded, shall be a lien upon said lands superior to the Existing Deed of Trust recorded in Instrument No. 202002280086, in the Official Records of SKAGIT County Recorder's Office; and to carry out said purpose, said Subordinating Lender hereby releases, remises and forever quitclaims unto New Lender, its successors and assigns, the title to and lien upon said lands to the extent, but to the extent only, that the Existing Deed of Trust now held by it shall be subordinate to a deed of trust in the maximum amount of \$59,000.00 to New Lender heretofore or hereafter recorded in the Official Records of SKAGIT County Recorder's Office, conveying that property described on Exhibit A attached hereto and incorporated by reference herein. 202205040067 AFW

It is expressly understood and agreed that except for such subordination, the Existing Deed of Trust now held by Subordinating Lender and all and singular the terms and conditions thereof shall be and remain in full force and effect.

IN TESTIMONY WHEREOF, the Trustee, if necessary and Subordinating Lender have duly executed this Agreement as of the day and year first above written.

JEFFREY N NEUMAN

By: Jeffrey N. Neuman

Print/Type Name: Jeffrey N. Neuman

Title: Creator

By: N/A

Print/Type Name: _____

Title: _____

**NON-INDIVIDUAL SUBORDINATING LENDER
ACKNOWLEDGMENT**

State of Washington - County of Skagit

I, the undersigned Notary Public of the County and State aforesaid, certify that Jeffrey N. Neuman personally came before me this day and acknowledged that he/she is the Creator/Mortgagor of Boeing Employees CD, a WA or N/A corporation/limited liability company/general partnership/limited partnership (strike through the inapplicable), and that by authority duly given and as the act of such entity, he signed the foregoing instrument in its name on its behalf as its act and deed. Witness my hand and official stamp or seal, this 22 day of April, 2022.

My Commission Expires: 12/14/2024

Natalie
Notary Public



Exhibit "A"
Legal Description

PARCEL "A":

THE NORTH 3/4 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 33 NORTH,
RANGE 4 EAST, W.M.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

PARCEL "B":

A ROAD EASEMENT FOR INGRESS AND EGRESS OVER AND ACROSS THE NORTHEAST 1/4 OF THE
NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 33 NORTH, RANGE 4 EAST W.M., WHICH EASEMENT SHALL
BE 60 FEET IN WIDTH, LYING 30 FEET ON EITHER SIDE OF THE CENTERLINE OF THE ROAD TO BE
CONSTRUCTED ACROSS SAID SECTION 9.

SITUATED IN SKAGIT COUNTY, WASHINGTON

APN: 330409-1-002-0400/P16583 AND 330409-1-002-0600/P119373

PROPERTY ADDRESS: 20001 EAST JOHNSON ROAD, MOUNT VERNON, WA 98274