

**When recorded return to:**  
Chicago Title Company of Washington  
15215 SE 272nd Street, Suite 101  
Kent, WA 98042

Filed for record at the request of:

15215 SE 272nd Street, Suite 101  
Kent, WA 98042

Escrow No.: 0217423-OC

**DOCUMENT TITLE(S)**

**SUBORDINATION AGREEMENT - RE-RECORD TO CORRECT LEGAL  
201809100084, 202109270071 and 202205030097**

**REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:**

Additional reference numbers on page \_\_\_\_\_ of document

**GRANTOR(S)**

Shawna Rexroat and Robin Rexroat wife and husband

☐ Additional names on page \_\_\_\_\_ of document

**GRANTEE(S)**

KeyBank National Association

☐ Additional names on page \_\_\_\_\_ of document

**TRUSTEE**

Chicago Title Company of Washington

**ABBREVIATED LEGAL DESCRIPTION**

PARCEL A: LOTS 2, 3&4, BLK, 4, SEIGFREID'S 1ST BAY VIEW. TGW VAC. ALLEY AND  
VAC. STREET; PARCEL B: PTN GOV LOT 1, 31-35-3 E W.M.

Complete legal description is on page \_\_\_\_\_ of document

**TAX PARCEL NUMBER(S)**

P71147/P35087

Additional Tax Accounts are on page \_\_\_\_\_ of document

When Recorded Mail To:  
KeyBank National  
Association  
ATTN: M/C: OH-01-51-KBMO  
4910 Tiedeman Rd  
Brooklyn, OH 44144

#### SUBORDINATION AGREEMENT

Chicago Title  
0217423-OC

THIS AGREEMENT made this 14th day of September, 2021, in favor of KEYBANK NATIONAL ASSOCIATION it's successors and/or assigns, with an office at 4910 TIEDEMAN ROAD, BROOKLYN, OH 44144 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender")

#### WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 11043 BAYVIEW EDISON RD, MOUNT VERNON, WA 98273 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated August 24, 2018, made by: SHAWNA REXROAT and ROBIN REXROAT to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$147,500.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 201809100084 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by SHAWNA REXROAT and ROBIN REXROAT ("Borrower") to Lender to secure an amount not to exceed ( \$585,000.00 ) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust". **Recording number 202109270071**

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$585,000.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

X   
LAUREL DODGE, OFFICER

X   
SUE PERRY, WITNESS

X   
CLARISSA ANTHONY, NOTARY


STATE OF OHIO )  
COUNTY OF STARK )

Before me, a Notary Public in and for the said County and State, personally appeared LAUREL DODGE, OFFICER of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 14th day of September, 2021.



CLARISSA C. ANTHONY  
Notary Public, State of Ohio  
Commission No. 2018-RE-743293  
My Commission Expires  
September 30, 2023

  
Notary Public  
My commission expires: Sept 30, 2023

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:  
KEYBANK NATIONAL ASSOCIATION  
P.O. BOX 6899  
CLEVELAND, OH 44101

**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

LOT 2, 3 AND 4, BLOCK 4, PLAT OF "A, SEIGFRED'S FIRST PLAT OF BAYVIEW DILLA BAY," AS PER PLAT RECORDED IN VOLUME 3, RECORDS OF SKAGIT COUNTY, WA.

TOGETHER WITH THAT PORTION OF VACATED "A" STREET LIEYING ADJACENT TO LOT 2, WHICH UPON VACATION REVERTED TO SAID PREMISES BY OPERATION OF LAW.

ALSO TOGETHER WITH THE WEST 1/2 OF VACATED ALLEY ADJOINING SAID LOT 2, AND VACATED ALLEY UPON VACATION REVERTED TO SAID PREMISES BY OPERATION OF LAW.

ALSO TOGETHER WITH THE NORTH 1/2 OF THE NORTH 1/2 OF VACATED "A" STREET ADJOINING SAID LOT 2, AND VACATED WEST 1/2 OF ALLEY ADJOINING SAID LOT 2, BLOCK 1, SAID PLAT OF "A, SEIGFRED'S FIRST PLAT OF BAYVIEW DILLA BAY", AS PER PLAT RECORDED IN VOLUME 3, RECORDS OF SKAGIT COUNTY.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Parcel ID: P7111111

Coverage shown as 11043 Bayview Edison Road, Mount Vernon, WA. Coverage shown by showing this address no additional coverage is present.

ABBREVIATED LEGAL: PARCEL A: LOTS 2, 3&4, BLK, 4, SEIGFREID'S FIRST BAY VIEW. TGW VAC. ALLEY AND VAC. STREET; PARCEL B: PTN GOV LOT 1, 31-35-3 E W.M.

Commitment No 0217423-OC

LEGAL DESCRIPTION

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

PARCEL A:

LOTS 2, 3 AND 4, BLOCK 4, PLAT OF "A, SEIGFRED'S FIRST PLAT OF BAY VIEW, PADILLA BAY," AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 3, RECORDS OF SKAGIT COUNTY, WASHINGTON.

TOGETHER WITH THAT PORTION OF VACATED "A" STREET LYING ADJACENT TO SAID LOT 2, WHICH UPON VACATION REVERTED TO SAID PREMISES BY OPERATION OF LAW.

ALSO TOGETHER WITH THE WEST 1/2 OF VACATED ALLEY ADJOINING SAID LOTS 2, 3 AND 4, WHICH UPON VACATION REVERTED TO SAID PREMISES BY OPERATION OF LAW.

ALSO TOGETHER WITH THE SOUTH 1/2 OF THE NORTH 1/2 OF VACATED "A" STREET ADJOINING LOT 5, AND VACATED WEST 1/2 OF ALLEY ADJOINING SAID LOT 5, BLOCK 1, SAID PLAT OF "A. SIEGFRED'S FIRST PLAT OF BAYVIEW, PADILLA BAY", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 3, RECORDS OF SKAGIT COUNTY.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

PARCEL B:

THAT PORTION OF GOVERNMENT LOT 1 OF SECTION 31, TOWNSHIP 35 NORTH, RANGE 3 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF THE INTERSECTION OF 'A' STREET AND FIRST STREET, AS SHOWN ON THE 'PLAT OF BAYVIEW (MCKENNA AND ELLIOTT THE SECOND ADDITION) SKAGIT COUNTY, WASHINGTON', AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 19, RECORDS OF SKAGIT COUNTY, WASHINGTON;

THENCE SOUTHERLY ALONG THE WEST LINE OF FIRST STREET A DISTANCE OF 120 FEET, MORE OR LESS, TO A POINT 120 FEET NORTH OF THE NORTH LINE OF 'B' STREET (AS MEASURED ALONG FIRST STREET) AS SHOWN ON SAID PLAT; THENCE AT RIGHT ANGLES TO SAID FIRST STREET WESTERLY TO THE GOVERNMENT MEANDER LINE; THENCE NORTHERLY ALONG THE MEANDER LINE TO THE SOUTH LINE OF 'A' STREET; THENCE EASTERLY TO THE PLACE OF BEGINNING.

Parcel ID: P71147, P35087

Commonly known as 11043 Bayview Edison Road, Mount Vernon, WA 98273  
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: PARCEL A: LOTS 2, 3&4, BLK 4, SEIGFREID'S 1ST BAY VIEW. T&W VAC. ALLEY AND VAC. STREET; PARCEL B: PTN GOV LOT 1, 31-35-3 E W.M.