

CTI NCS 220807-NCS

RECORD AND RETURN TO:

County:

Skagit

Cassin & Cassin LLP
711 Third Avenue, 20th Floor
New York, New York 10017
Attention: Recording Department

ASSIGNMENT OF SECURITY INSTRUMENT

This Assignment of Security Instrument is made and entered into as of the 29th day of April, 2022, by and between **JLL REAL ESTATE CAPITAL, LLC**, a Delaware limited liability company, with its place of business at 2177 Youngman Avenue, St. Paul, Minnesota 55116 ("Assignor") and **FANNIE MAE, c/o JLL REAL ESTATE CAPITAL, LLC**, a Delaware limited liability company with its place of business at 2177 Youngman Avenue, St. Paul, Minnesota 55116 ("Assignee").

W I T N E S S E T H:

That for good and valuable consideration, Assignor does hereby assign, sell, convey, set over and deliver to Assignee all of Assignor's right, title, and interest in and to a certain Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing in the original principal amount of **\$20,035,000.00** made by **CEP III-FOUR PINES 22, LLC**, a Washington limited liability company to **CHICAGO TITLE COMPANY OF WASHINGTON**, as trustee for the benefit of Assignor (as the "Lender" therein) dated as of April 29, 2022, and recorded immediately prior hereto in the office of the County Clerk, County of Skagit, State of Washington and together with all of Assignor's right, title, and interest in and to the real property known as Four Pines Apartments located at 175 Pump Drive, Burlington, WA 98233, as more particularly described in **EXHIBIT "A"** hereto.

[THE REMAINDER OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY]**DOT RECORDED UNDER RECORDING NO.: 202204290159**

UNOFFICIAL DOCUMENT

WITNESS, this Assignment has been duly executed as of the day and year first above written.

ASSIGNOR:

JLL REAL ESTATE CAPITAL, LLC, a
Delaware limited liability company

By: Alyssa D. Berquam (SEAL)
Name: Alyssa D. Berquam
Title: Closing Coordinator

STATE OF MINNESOTA)
: ss.
COUNTY OF SHERBURNE)

On this day personally appeared before me ALYSSA D. BERQUAM, to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and seal of office this 22nd day of April, 20 22.

John T. Tilbury
Notary Public residing at Minnesota

Printed Name: John T. Tilbury

My Commission Expires:

1/31/2027

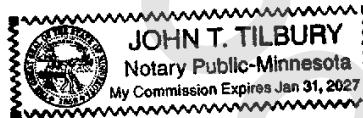


EXHIBIT "A"
Legal Description

For APN/Parcel ID(s): P117983 / 8031-000-004-0000

Parcel A:

Lot 4 of City of Burlington revised Binding Site Plan No. BURL-BSP-2-00, approved October 3, 2001 and recorded October 3, 2001, under Skagit County Auditor's File No. 200110030143; being a portion of the Northwest quarter of the Southwest quarter of Section 5, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.

Parcel B:

Non-exclusive easements for ingress, egress, roadway and utilities as described in and created by Easement Agreement, dated June 18, 1982, recorded on July 13, 1982, under Auditor's File No. 8207130033, as amended by Easement Agreement, dated July 12, 1996, recorded July 18, 1996, under Auditor's File No. 9607180070, records of Skagit County, Washington, upon and subject to the provisions therein contained, EXCEPT that portion thereof lying within Parcel A

Situate in the County of Skagit, State of Washington.

Parcel C:

Non-exclusive easements for access, parking and utilities as described in and created by Reciprocal Agreements, dated March 5, 2001, recorded on March 15, 2001, under Auditor's File No. 200103150016, as amended by Amended and Restated Reciprocal Agreement, dated July 15, 2020, recorded September 14, 2020, under Auditor's File No. 202009140174, records of Skagit County, Washington, upon and subject to the provisions therein contained, EXCEPT that portion thereof lying within Parcel A.

Situate in the County of Skagit, State of Washington.