

**When recorded return to:**  
SaviBank, ISAOA  
1910 Broadway  
Bellingham, WA 98225

Filed for record at the request of:



**CHICAGO TITLE**  
COMPANY OF WASHINGTON

425 Commercial St  
Mount Vernon, WA 98273

**Chicago Title Company**  
**620050839**

Escrow No.: 620050839

### SUBORDINATION AGREEMENT

**NOTICE:** This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instruments.

The undersigned subordinator and owner agrees as follows:

1. SaviBank referred to herein as "subordinator", is the owner and holder of a mortgage dated December 13, 2021 which is recorded under Recorded No. ~~2021122150077~~, Skagit County Washington, records of Skagit County, Washington. **202112150077**
2. SaviBank, ISAOA referred to herein as "lender", is the owner and holder of a mortgage dated **March 15, 2022** executed by Nicholas E. Bokor and Aspen D. Bokor, a married couple which is recorded under **202203250033**, records of Skagit County, Washington. (which is to be recorded concurrently herewith).3. Nicholas E. Bokor and Aspen D. Bokor referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

**SUBORDINATION AGREEMENT**

(continued)

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

**NOTICE:** This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan, a portion of which may be expended for other purposes than improvement of the land. It is recommended that, prior to the execution of this subordination agreement, the parties consult with his/her/their attorneys with respect thereto.

Dated: March 1, 2022

SaviBank

Kayla S. Ubi  
Signature  
By: Kayla S. Ubi  
Print Name  
Its: Consumer Lending center  
Print Title

State of Washington  
County of Okanagan

This record was acknowledged before me on 3/15/22 by Kayla Ubi as Title Consumer Lending Mgr of SaviBank.

Annette J. Smith  
(Signature of notary public)

Notary Public in and for the State of WA  
Residing at: 6 Mount Vernon  
My commission expires: 2/12/25

