202203140109

03/14/2022 11:54 AM Pages: 1 of 3 Fees: \$205.50

Skagit County Auditor, WA

When recorded return to:

U.S. Bank National Association, its successors and/or assigns as their interest(s) may appear 4801 Frederica Street
Owensboro, KY 42301

Filed for record at the request of:



425 Commercial St Mount Vernon, WA 98273

Escrow No.: 620050603

DOCUMENT TITLE(S)

Deed of Trust Subordination Agreement

CHICAGO TITLE 6 2.0050603

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED: 201805010024
Additional reference numbers on page of document and 202203140107
GRANTOR(S)
US Bank National Association and Blake Perry and Shannon M. Wilson NKA Shannon M Perry,
☐ Additional names on page of document
GRANTEE(S)
US Bank National Association
☐ Additional names on page of document
ABBREVIATED LEGAL DESCRIPTION
LT. 1, SKAGIT COUNTY SPL NO. PL-07-0567, REC NO. 200802010077 Complete legal description is on page of document
TAX PARCEL NUMBER(S)
P101352 / 340433-3-004-0600
Additional Tax Accounts are on page of document
The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.
"I am signing below and paying an additional \$50 recording fee (as provided in RCW 36.18.010 and referred to as an emergency nonstandard document), because this document does not meet margin and formatting requirements. Furthermore, I hereby understand that the recording process may cover up or otherwise obscure some part of the text of the original document as a result of this request."
Signature of Requesting Party

Note to submitter: Do not sign above nor pay additional \$50 fee if the document meets margin/formatting requirements

WHEN RECORDED MAIL TO: U.S. Bank PIN#: 4801 Frederica St. Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 0819 Geo-Parcel Number: P101352

This Agreement is made February 16, 2022, by and between U.S. Bank National Association ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 3-26-18, granted by BLAKE PERRY AND SHANNON M. WILSON NKA SHANNON M. PERRY, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of SKAGIT County, Washington, as Document 201805010024, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 3, 20, 20, granted by the Borrower, and recorded in the same office on March 14, 2022, as Document 202203140107, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$647,200.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 17873 VALLEY RIDGE LN., MOUNT VERNON, WASHINGTON 98274-7743

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated

U.S. Bank National Association

By:

Marian K Petri, Assistant Vice President

Ashley Yancey, Witness

Caley Crowe, Witness

STATE OF Kentucky
COUNTY OF Daviess

Prepared by: Vaneida Driver

The foregoing instrument was acknowledged before me February 16, 2022, by

Marian K Petrl, Assistant Vice President banking association, on behalf of the association.

U.S. Bank National Association, a national

Dawn R Chappell, Notary Public

My Commission Expires on 07/10/2024

U.S. Bank

Airpark Servicing Center 4801 Frederica Street, Owensboro, KY 42301 DAWN R CHAPPELL NOTARY PUBLIC STATE AT LARGE KENTUCKY ID # KYNP10539

MY COMMISSION EXPIRES JULY 10 2024



EXHIBIT "A" - LEGAL DESCRIPTION

Order No.: 620050603

For APN/Parcel ID(s): P101352 / 340433-3-004-0600

LOT 1, SKAGIT COUNTY SHORT PLAT NO. PL-07-0567 AS APPROVED FEBRUARY 1, 2008 AND RECORDED FEBRUARY 1, 2008, UNDER AUDITOR'S FILE NO. 200802010077, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.