

RETURN TO:
GUARDIAN NW TITLE
PO BOX 1667
MT. VERNON WA 98273

GNW 22-14551

DEED OF TRUST

THIS DEED OF TRUST, made this 22nd day of February, 2022, between **DARYOUSH KHAZAI** and **SHAMSOLMOLOUK SALEHI-TEZANGI**, GRANTORS, whose address is* and **GUARDIAN NORTHWEST TITLE AND ESCROW COMPANY**, a Washington corporation as TRUSTEE, whose address is 1301 Riverside Drive, Mount Vernon, WA 98273, and **BURLINGTON HILLTOP HOLDINGS 1 LLC**, a Washington limited liability company, BENEFICIARY, whose address is 21606 Alderbrook, Mount Vernon, WA 98274, WITNESSETH: GRANTOR hereby bargains, sells and conveys to Trustee in Trust, which power of sale, the following described real property in Skagit County, Washington: See Exhibit "A" attached hereto.
*** 8820 NE 148TH PLACE KENMORE WA 98028**
18278 REDSTONE WAY, MOUNT VERNON, WA 98274

Assessor's Property Tax Parcel/Account Number(s): **P128687, P126951, P16245**
Section 3, Township 33 North, Range 4 East - Ptn. S 1/2 (aka Lot 3 SP 99-0033 AF# 200903130064)

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any way appertaining, and the rents, issues and profits thereof. This deed is for the purpose of securing performance of each agreement of GRANTOR herein contained, and payment of the sum of Three Hundred Fifteen Thousand Dollars (\$315,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to BENEFICIARY or order, and made by GRANTOR, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by BENEFICIARY to GRANTOR, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, GRANTOR covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the BENEFICIARY, and be in such companies as the

BENEFICIARY may approve and have loss payable first to the BENEFICIARY, as its interest may appear, and then to the GRANTOR. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the BENEFICIARY shall determine. Such application by the BENEFICIARY shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the GRANTOR in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of BENEFICIARY or TRUSTEE, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by BENEFICIARY to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the TRUSTEE incurred in enforcing the obligation secured hereby and TRUSTEE'S and attorney's fees actually incurred, as provided by statute.

6. Should GRANTOR fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, BENEFICIARY may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to BENEFICIARY to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, BENEFICIARY does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The TRUSTEE shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the GRANTOR and the BENEFICIARY, or upon satisfaction of the obligation secured and written request for reconveyance made by the BENEFICIARY or the person entitled thereto.

4. Upon default by GRANTOR in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the BENEFICIARY. In such event and upon written request of BENEFICIARY, TRUSTEE shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except TRUSTEE may bid at TRUSTEE'S sale. TRUSTEE shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable TRUSTEE'S fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.

Do not lose or destroy this Deed of Trust or the note which it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.

EXHIBIT "A"
Property Description

Closing Date: February 22, 2022
Buyer(s): Daryoush Khazai and Shamsolmolouk Salehi-Tezangi
Property Address: 18728 Redstone Way, Mount Vernon, WA 98274

PROPERTY DESCRIPTION:

Lot 3 of Skagit County Short Plat No. 99-0033 approved 03/12/2009 and recorded 03/13/2009 as Auditor's File No. 200903130064 being a portion of the South 1/2 of Section 3, Township 33 North, Range 4 East, W.M.; TOGETHER WITH a 60-foot wide non-exclusive easement for ingress, egress and utilities as established of record by Easement Exchange recorded 06/30/1989 as Auditor's File No. 8906300010.