

Return Address:

Vantage Point Title, Inc.

18167 US Highway 19 N Floor 3

Clearwater, FL 33764

VPT File # W-WA835383

Guardian NW Title # 21-13969-TO

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)**Document Title(s)** (or transactions contained therein): (all areas applicable to your document must be filled in)1. Subordination Agreement 2. _____
3. _____ 4. _____**Reference Number(s) of Documents assigned or released:**

201506090120 / 202201210013

Additional reference #'s on page _____ of document

Grantor(s) (Last name, first name, initials)1. Banner Bank _____
2. _____

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)1. Mortgage Electronic Registration Systems Inc, Broker Solutions Inc dba New American Funding
2. _____

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

Section 32, Township 35 North, Range 5 East; Ptn. SW SE (aka Lot 3, Short Card PL-06-0108)

Additional legal is on page _____ of document.

Assessor's Property Tax Parcel/Account Number

assigned

P124883/350532-3-008-0400

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

WHEN RECORDED RETURN TO:

Banner Bank - PO Box 1391 - Walla Walla, WA 99362

SUBORDINATION AGREEMENT OF DEED OF TRUST

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator agrees as follows:

1. BANNER BANK, referred to herein as "subordinator" is the owner and holder of a deed of trust which is recorded on June 9, 2015 under Auditor's File No. 201506090120, records of Skagit County, in the amount of \$82,000. Said Deed of Trust was modified and increased to a lien of \$300,000 under Auditor's File No. 202201210013 recorded on January 21, 2022.
2. Broker Solutions, Inc. dba New American Funding, ISAOA, referred to herein as "lender", is the owner and holder of Deed of Trust dated 01/11/22, executed by _____, recorded on 2/11/2022, under Auditor's File No. 202202110042, records of _____ County, not to exceed the amount of \$295,400.
3. Anthony J DeLuca, referred to herein as "owner", are the owners of all real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged and to induce "lender" to advance funds its mortgage and all agreement in connections therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including and extension or renewal thereof.
5. "Subordinator" acknowledges that prior to the execution hereof, he/she has had the opportunity to examine the terms of the "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the deed of trust in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such or any subordination including, but not limited to those provisions, if any contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs' administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust" and gender and number of pronouns considered to conform to undersigned.

Executed this 28TH day of JANUARY, 2022.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF

WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THE SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

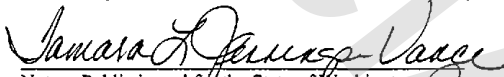
Signed 

Eric Schmid, Vice President, Consumer and Small Business Underwriting Manager, Banner Bank

STATE OF Washington)
County of Walla Walla)

On this date 1/28/2022 before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared Eric Schmid, known to me to be the Consumer and Small Business Underwriting Manager of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be free and voluntary act and deed of such corporation for the uses and purposes therein mentioned and on oath stated that they are authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.



Notary Public in and for the State of Washington
Residing in Walla Walla County
My appointment expires:

June 05, 2024

