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MEMORANDUM OF FARM LEASE

This Memorandum of Farm Lease dated this 14 day of January, 2022, effective retroactively to June 23, 2021, between **BGF Enterprises LLC**, a Washington liability company, with a primary address of 8855 Ershig Road, Bow, Washington 98232 ("Lessor"), and **Boldly Grown Farm LLC**, a Washington limited liability company, also with a primary address of 8855 Ershig Road, Bow, Washington 98232 ("Lessee").

1. <u>Area Leased</u>. The Lessor hereby leases to Lessee and Lessee hereby leases from the Lessor, real estate located in Skagit County, Washington, the legal description of which property is described as follows:

See attached Exhibit "A" for full legal descriptions.

Acreage: The Property consists of roughly 58 acres.

Address: The street address is 8855 Ershig Road, Bow, WA 98232.

Abbreviated Legal: PTNS SW 1/4, Sec 13-35-3E, W.M. Parcel Numbers: P34245, P34246, P34242 and P34241

- 2. Term of Lease. The term of this lease is June 23, 2021 through June 15, 2031.
- 3. <u>Memorandum</u>. This Memorandum of Lease is subject to the terms, conditions and restrictions contained in that certain unrecorded Farm Lease Agreement between Lessor and Lessee dated January 14, 2022, effective retroactively to June 23, 2021.

LESSOR:

LESSEE:

BGF Enterprises LLC

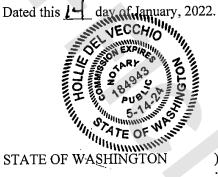
Boldly Grown Farm LLC

Amy Frye, Managing Member

Amy Frye, Managing Member

STATE OF WASHINGTON) :SS COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that Amy Frye is the person who appeared before me, that she is the Managing Member of BGF Enterprises LLC, a Washington limited liability company, and she freely signed in her authorized capacity for the uses and purposes stated in this instrument.



ofary public in and for State of Washington, Commission Expires May 14, 2024.

:SS

COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that Amy Frye is the person who appeared before me, that she is the Managing Member of Boldly Grown Farm LLC, a Washington limited liability company, and she freely signed in her authorized capacity for the uses and purposes stated in this instrument.

Dated this 14

day of January, 2022.

Notary public in and for State of Washington, Commission Expires May 14, 2024.