

RECORDED AT THE REQUEST OF
AND AFTER RECORDING RETURN TO:

Housing Authority of Skagit County
Attn: Executive Director
1650 Port Drive
Burlington, WA 98233

1st AM
1009324 - 5 pgs

MEMORANDUM OF LEASE

Grantor: Housing Authority of Skagit County

Grantee: Housing Authority of Skagit County Mount Vernon
Farmworker LLLP

**Abbreviated
Legal Description:** SW NW of Sec. 15, Twp. 34 N., R. 4 E., WM
(Additional legal description on Exhibit A)

Assessor's Tax Parcel ID#: P24832

Reference # (If applicable): N/A

MEMORANDUM OF LEASE

This Memorandum of Lease (this "*Memorandum*") is dated as of October 21st, 2021, by and between the Housing Authority of Skagit County, a public body corporate and politic of the State of Washington ("*Grantor*"), and Housing Authority of Skagit County Mount Vernon Farmworker LLLP, a Washington limited liability limited partnership ("*Grantee*").

1. Lease Agreement. Pursuant to a Ground Lease Agreement dated as of October 21st, 2021 (the "*Agreement*"), Grantor has leased to Grantee, and Grantee has leased from

Grantor, certain real property located in Skagit County, Washington, and legally described on Exhibit A hereto (hereinafter referred to as the "**Property**").

2. Term. The term of the Agreement commenced on October 21st, 2021, and ends on December 31, 2120, subject to earlier termination as described therein.

3. Purpose of Memorandum. This Memorandum is prepared for the purpose of recordation to give notice of the Agreement. This Memorandum shall not constitute an amendment or modification of the Agreement, and in the event of any conflict between the terms of this Memorandum and the Agreement, the terms of the Agreement shall control.

[Signatures Follow]

**EXHIBIT A
TO
MEMORANDUM OF LEASE
REAL PROPERTY DESCRIPTION**

PARCEL A:

THE SOUTH 616 FEET OF THE FOLLOWING DESCRIBED PROPERTY:

THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M.

EXCEPT THAT PORTION CONVEYED TO THE STATE OF WASHINGTON BY DEED DATED MAY 29, 1986 AND RECORDED UNDER AUDITOR'S FILE NO. 8610010020, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON.

PARCEL B:

AN EASEMENT FOR STORMWATER POND AS ESTABLISHED UNDER OPERATIONS, MAINTENANCE, AND EASEMENT AGREEMENT FOR DRAINAGE AND STORMWATER FACILITIES RECORDED October 21st, 2021, UNDER RECORDING NO. 202110210093.