

When recorded return to:
Mountain Pacific Bank
3726 Broadway
Everett, WA 98201

CHICAGO TITLE
620048810

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Mountain Pacific Bank, referred to herein as "subordinator," is the owner and holder of a mortgage originally dated October 15, 2020, recorded October 21, 2020, under auditor's file No. 202010210228, records of Skagit County, Washington.
2. Mountain Pacific Bank, ISAOA, referred to herein as "lender," is the owner and holder of a mortgage in the amount of \$271,000.00, dated 9-15-21, executed by Brian Geer and Candice Geer, Husband and wife, which is recorded under auditor's file No. 202109200165, records of Skagit County, Washington.
3. Brian Geer and Candice Geer, Husband and Wife, referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: September 13, 2021

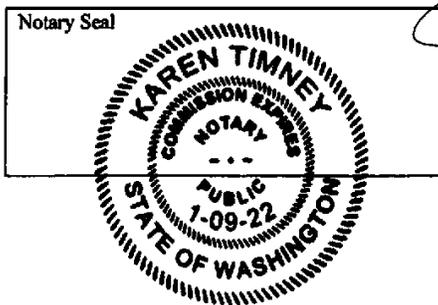
Mountain Pacific Bank

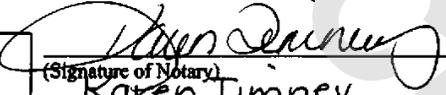
By: 
Kirby Duncan, EVP, Chief Credit Officer

STATE OF Washington)
)SS.
COUNTY OF Snohomish)

I certify that I know or have satisfactory evidence that Kirby Duncan is the person who appeared before me, and said person acknowledged that they signed this instrument and on oath stated that they were authorized to execute the instrument and acknowledged it as the EVP, Chief Credit Officer of Mountain Pacific Bank, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated this 16th day of September, 2021




(Signature of Notary)
Karen Timney
(Legibly Print or Stamp Name of Notary)
Notary Public in and for the State of Washington
Residing at: Arlington Washington
My appointment expires: 1-09-2022