

After Recording Mail to:

STANDARD INSURANCE COMPANY
C/O STANCORP MORTGAGE INVESTORS, LLC
LOAN CLOSING DEPARTMENT, T3A
10265 NE Tanasbourne Drive
HILLSBORO, OR 97124
Attn: Angie Pomeroy
SIC Loan No.: A9021905

Please print or type information

Document Title: 1. MODIFICATION AGREEMENT (Short Form)
Reference Number(s) of Documents modified: Document Number 200904150088; Document Number 200904150089; and Document Number 201307080136
Grantor(s) (Last name first, then first name and initials): 1. TSIMOURIS HOLDINGS BURLINGTON 2 LLC, a Washington limited liability company
Lender(s): 1. Standard Insurance Company, an Oregon Corporation, Safeco Insurance Company of America, a New Hampshire stock insurance company, Peerless Insurance Company, a New Hampshire stock insurance company, The Ohio Casualty Insurance Company, a New Hampshire stock insurance company, Liberty Mutual Insurance Company, a Massachusetts stock insurance company, Liberty Mutual Fire Insurance Company, a Wisconsin stock insurance company, Lincoln Life Assurance Company of Boston, f/k/a Liberty Life Assurance Company of Boston, a New Hampshire stock life insurance company, and Employers Insurance Company of Wausau, a Wisconsin stock insurance company, all as to an undivided interest
Legal Description (Abbreviated: i.e. lot, block, plat or section, township, range): Lots B & C, SP 65-78; Ptn SE ¼ of NE ¼, 7-34-4 E W.M. Full Legal Description depicted on page 2 of this document.
Assessor's Property Tax Parcel/Account Number: 340407-0-054-0111, P23976
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

PREPARED BY: Angie Pomeroy
AND AFTER RECORDING RETURN TO:
STANCORP MORTGAGE INVESTORS, LLC
ATTN: LOAN CLOSING, T3A
10265 NE Tanasbourne Drive
HILLSBORO, OR 97124

SIC Loan No. A9021905
Parcel Identification Number P23976

**MODIFICATION AGREEMENT
(Short Form)**

This Modification Agreement (the "Agreement"), is made as of August 25, 2021, by **TSIMOURIS HOLDINGS BURLINGTON 2 LLC**, a Washington limited liability company ("Grantor"), and Standard Insurance Company, an Oregon Corporation, Safeco Insurance Company of America, a New Hampshire stock insurance company, Peerless Insurance Company, a New Hampshire stock insurance company, The Ohio Casualty Insurance Company, a New Hampshire stock insurance company, Liberty Mutual Insurance Company, a Massachusetts stock insurance company, Liberty Mutual Fire Insurance Company, a Wisconsin stock insurance company, Lincoln Life Assurance Company of Boston, f/k/a Liberty Life Assurance Company of Boston, a New Hampshire stock life insurance company, and Employers Insurance Company of Wausau, a Wisconsin stock insurance company, all as to an undivided interest (collectively the "Lender").

Recitals

A. Under a Note in the stated principal amount of \$850,000.00 dated March 09, 2009 (the "Note"), Standard Insurance Company, an Oregon corporation agreed to make a loan (the "Loan"). Capitalized terms used here without definition have the meanings given to them in the Note or Security Documents, as defined herein.

B. Grantor now owns certain real property more particularly described on attached Exhibit "A". The real property, together with improvements, are hereinafter referred to as the Property (the "Property"). The Property is located at 1839 South Burlington Blvd, Burlington, Washington 98233.

C. The Loan is evidenced by that certain Note dated **March 09, 2009** in the original principal amount of **\$850,000.00**. The Note is secured by a Deed of Trust dated **March 09, 2009**, recorded **April 15, 2009** in **Document Number 200904150088**, and by an Assignment of Lessors Interest in Leases dated **March 09, 2009**, recorded **April 15, 2009**, in **Document Number 200904150089**, in the Real Property Records of **Skagit County, Washington**, the beneficial interest of which was assigned pursuant to that certain Assignment of Beneficial Interest in Deed of Trust and Related Loan Documents, dated effective **October 19, 2008**, recorded **January 06, 2010**, in **Document Number 201001060001**, and further assigned by the Assignment of Beneficial Interest in Deed of Trust and Related Loan Documents, dated effective **March 01, 2013**, recorded **July 08, 2013**, in **Document Number 201307080136**, in the Real Property Records of **Skagit County, Washington**.

D. Lender is the holder of the Note and the Beneficiary and secured party under the Security Documents.

E. Grantor and others (collectively "Borrower"), will jointly and severally assume the obligations of and agree to pay the Loan upon terms and conditions described herein and in the other documents of even date, including but not limited to the Certificate and Indemnity Agreement, and Borrower Warranty Letter.

F. Lender and Borrower have agreed to modify the Loan as provided in that certain Commitment dated July 7, 2021 (the "Commitment"). This Agreement and the Commitment are Loan Documents.

Agreement

Therefore, Grantor and Lender agree as follows:

1. The Commitment is incorporated in this Agreement by this reference, the same as though set forth here in full.

2. The Loan is amended on the terms and subject to the conditions of the Commitment.

3. The Deed of Trust is modified to secure payment and performance of the Loan as amended to date, in addition to all other obligations as therein defined.

GRANTOR:

TSIMOURIS HOLDINGS BURLINGTON 2 LLC,
a Washington limited liability company

By 
Konstantinos E. Tsimouris, Manager

**ACKNOWLEDGEMENTS TO BE ATTACHED MUST BE IN ACCORDANCE WITH SIZE AND
CONTENT REQUIREMENTS AS REQUIRED BY STATE LAW.**

[Signatures Continued on the Following Pages]

LENDER:

Standard Insurance Company,
an Oregon corporation

By: *Amy Frazey*
Amy Frazey, Assistant Vice President

Attest: *Jason F. Wells*
Jason F. Wells, Director
StanCorp Mortgage Investors, LLC

Employers Insurance Company of Wausau, a Wisconsin stock insurance company,
Liberty Mutual Fire Insurance Company, a Wisconsin stock insurance company,
Liberty Mutual Insurance Company, a Massachusetts stock insurance company,
The Ohio Casualty Insurance Company, a New Hampshire stock insurance company,
Peerless Insurance Company, a New Hampshire stock insurance company,
Safeco Insurance Company of America, a New Hampshire stock insurance company,
by StanCorp Mortgage Investors, LLC,
an Oregon limited liability company,
their Attorney in Fact

By: *Amy Frazey*
Amy Frazey, Assistant Vice President

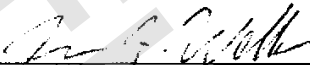
Attest: *Jason F. Wells*
Jason F. Wells, Director
StanCorp Mortgage Investors, LLC

**ACKNOWLEDGEMENTS TO BE ATTACHED MUST BE IN ACCORDANCE WITH SIZE AND
CONTENT REQUIREMENTS AS REQUIRED BY STATE LAW.**

[Signatures Continued on the Following Page]

Lincoln Life Assurance Company of Boston,
f/k/a Liberty Life Assurance Company of Boston,
a New Hampshire stock insurance company,
by StanCorp Mortgage Investors, LLC,
an Oregon limited liability company,
its Attorney in Fact

By: 
Amy Frazey, Assistant Vice President

Attest: 
Jason F. Wells, Director
StanCorp Mortgage Investors, LLC

**ACKNOWLEDGEMENTS TO BE ATTACHED MUST BE IN ACCORDANCE WITH SIZE AND
CONTENT REQUIREMENTS AS REQUIRED BY STATE LAW.**

STATE OF WASHINGTON)
)ss.
COUNTY OF WHATCOM)

On this 31 day of August 2021, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared KONSTANTINOS E. TSIMOURIS, to me known to be the Manager of TSIMOURIS HOLDINGS BURLINGTON 2 LLC, the limited liability company that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said company, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument on behalf of said company.

Witness my hand and official seal hereto affixed the day and year first above written.




T.F. Johnson
Name: Tory F Johnson
NOTARY PUBLIC in and for the State of
Washington, residing at Whatcom County.

STATE OF OREGON)
) ss:
COUNTY OF WASHINGTON)

On this 25th day of August, 2021, before me, Caleb Montgomery Carroll, appeared AMY FRAZEY and JASON F. WELLS, both to me personally known, who being duly sworn did say that she, the said AMY FRAZEY is the Assistant Vice President, and he, the said JASON F. WELLS is the Director of STANCORP MORTGAGE INVESTORS, LLC, an Oregon limited liability company, as Attorney in Fact for LINCOLN LIFE ASSURANCE COMPANY OF BOSTON, f/k/a LIBERTY LIFE ASSURANCE COMPANY OF BOSTON, a New Hampshire stock insurance company, the within named company, and that the said document was signed on their behalf, and AMY FRAZEY and JASON F. WELLS acknowledged said document to be the free act and deed of said company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.



Caleb Montgomery Carroll
Notary Public for Oregon
My Commission Expires: February 20, 2024

Exhibit "A"
SIC Loan No. A9021905ALT
Modification Agreement (Short Form)
Dated: August 25, 2021

Lots "B" and "C" of Skagit County Short Plat No. 65-78, approved August 17, 1978 and recorded August 18, 1978 in Volume 2 of Short Plats, page 251, under Auditor's File No. 885815; being a portion of the Southeast ¼ of the Northeast ¼ of Section 7, Township 34 North, Range 4 East, W.M.

TOGETHER WITH those certain non-exclusive easements for reasonable access, ingress and egress as set forth in that certain Reciprocal Easement Agreement With Covenants, Conditions and Restrictions recorded May 23, 2006, under Skagit County Auditor's File No. 200605230090, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.