

Recording requested by and
when recorded mail to:

Shellpoint Mortgage Servicing
Mortgage Operations Department
P.O. Box 10826
Greenville, SC 29603-0826

Account ID: 0579262596

Reference number: 202103310034

Subordination of Mortgage

CHICAGO TITLE CO.
620045475

Subordination Granted From: Shellpoint Mortgage Servicing (hereinafter called "Shellpoint"), with its primary office address at 75 Beattie Place, Suite 300, Greenville, SC 29601 as authorized signatory for U.S. Bank Trust National Association, as Trustee of CVF III Mortgage Loan Trust II (hereinafter called "Mortgagee").

Subordination Granted To: BKCO Mortgage, with its primary office at 401 E. Corporate Drive Suite 150 Lewisville, TX 75057 (hereinafter called "Lender").

Regarding: Real property owned by Friday Celia-Zoellner and Thaddeus Celia Zoellner (hereinafter called "Owner") regarding real property located at 1034 E Victoria Ave Burlington, WA 98233 and more fully described on the attached "Exhibit A" attached hereto and incorporated herein by reference (hereinafter called "Property").

Shellpoint and Owner stipulate as follows:

Shellpoint is the servicer for Mortgagee and has the authority to execute this subordination agreement.

Mortgagee is the holder of a valid mortgage granted to Owner. This mortgage is dated as of 2/27/2019, secures a note of same date, and is recorded in the Skagit County Recorder's Office at Book , Page , or Instrument Number 201902280139 (hereinafter called "Prior Mortgage").

Owner has executed, or is about to execute a mortgage and note not to exceed the sum of \$265,000.00 in favor of Lender (hereinafter called "Lender's Mortgage").

Upon completion of the aforementioned transaction there will be a remaining amount of \$8,910.82 due to Mortgagee that will not be paid by the Lender's Mortgage.

Owner acknowledges that the remaining amount is due and payable, but cannot pay it in full at this time.

Owner is requesting Mortgagee to subordinate this remaining balance due on the Prior Mortgage as Lender is unwilling to make Lender's Mortgage without such consideration.

Mortgagee is willing to subordinate to the Lender's Mortgage.

Now, therefore on this the 19th day of February 2021, Mortgagee hereby subordinates the remaining balance due on the Prior Mortgage and the lien position of the Prior Mortgage to the Lender's Mortgage. All public records may reflect the Lender's Mortgage to be superior in lien position to the Prior Mortgage.

Execution by Mortgagee:

Shellpoint Mortgage Servicing as authorized agent for Mortgagee:

Denis Carreon
(Denis Carreon, 2nd Lien Supervisor)

Attest:

Michael Bennett
(Michael Bennett)

Attest:

Timothy Bryant
(Timothy Bryant)

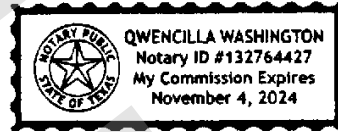
This instrument was prepared by (Mikeshia Brown) at the address of 2020 S. Dairy Ashford, Suite 300, Houston, TX 77077.

State of: TX
County of: Harris

On this the 19th day of February, 2021, before me personally appeared Denis Carreon who acknowledged that he/she is a Supervisor of Shellpoint Mortgage Servicing, who further acknowledged that he/she is authorized to execute this instrument on behalf of Shellpoint and the Mortgagee.

In witness whereof, I hereunto set my hand and official seal.

Qwencilla Washington
Notary Public
My commission expires: 11 / 04 / 2024



{SEAL}

Execution by Owner:

Attest:

Owner Name _____

Co-Owner Name _____

State of _____
County of _____

On this the _____ day of _____, 20__, before me personally appeared _____ acknowledging that he/she/they executed this instrument. In witness whereof, I hereunto set my hand and official seal.

Notary Public
My commission expires: ___ / ___ / ___

{SEAL}