

Recording Requested By,
And After Recording, Return To:
WELLS FARGO BANK,
NATIONAL ASSOCIATION
401 N Research Parkway, Floor 03
Winston Salem, North Carolina 27101-4245
MAC - D4004-03D

FIRST MODIFICATION OF DEED OF TRUST AND
ASSIGNMENT OF RENTS AND LEASES

Grantor (Grantor): 12484 RESERVATION ROAD, LLC
Grantee (Beneficiary): WELLS FARGO BANK, NATIONAL ASSOCIATION
Grantee (Trustee): WELLS FARGO NATIONAL BANK WEST
Reference No. of Deed of Trust: 201407020020

THIS MODIFICATION (this "Modification") is entered into as of March 19, 2021, by and between 12484 RESERVATION ROAD, LLC ("Grantor"), and WELLS FARGO BANK, NATIONAL ASSOCIATION ("Beneficiary").

RECITALS

This Modification is entered into upon the basis of the following facts and understandings of the parties:

A. This Modification pertains to that certain Deed of Trust and Assignment of Rents and Leases dated as of June 24, 2014, executed by Grantor to WELLS FARGO NATIONAL BANK WEST, f/k/a WELLS FARGO FINANCIAL NATIONAL BANK, as Trustee, in favor of Beneficiary, and recorded on July 2, 2014, under Recording No. 201407020020 of the Records of Skagit County, Washington ("Deed of Trust").

B. The obligations secured by the Deed of Trust have been modified, and Grantor and Beneficiary have agreed to modify the Deed of Trust to accurately reflect the obligations secured thereby.

NOW, THEREFORE, the parties hereto agree as follows:

1. The Deed of Trust is hereby modified to reflect as obligations secured thereby and included in the definition of Secured Obligations therein, in addition to any other Secured Obligations defined therein or arising thereunder, the payment to Beneficiary of all indebtedness and performance of all obligations evidenced by and arising under that certain modification to term note and credit agreement dated as of March 19, 2021, executed by 12484 RESERVATION ROAD, LLC and payable to Beneficiary or its order, in the principal amount of Three Million Four Hundred Forty-Six Thousand Forty-Nine Dollars (\$3,446,049.00), together with interest thereon, and any such indebtedness or other obligations incurred under or in connection with the credit accommodation evidenced by said promissory note, even if not specifically referenced therein.

2. The real property and the whole thereof described in the Deed of Trust shall remain subject to the lien, charge or encumbrance of the Deed of Trust and nothing herein contained or done pursuant hereto shall affect or be construed to affect the liens, charges or encumbrances of the Deed of Trust, or the priority thereof over other liens, charges or encumbrances, or to release or affect the liability of any party or parties who may now or hereafter be liable under or on account of said promissory notes and/or the Deed of Trust.

3. All terms and conditions of the Deed of Trust not expressly modified herein remain in full force and effect, without waiver or amendment. This Modification and the Deed of Trust shall be read together, as one document.

IN WITNESS WHEREOF, the parties hereto have caused this Modification to be executed as of the day and year first above written.

BENEFICIARY:

WELLS FARGO BANK,
NATIONAL ASSOCIATION

By: Brian Shanks
Brian Shanks, Vice President

GRANTOR:

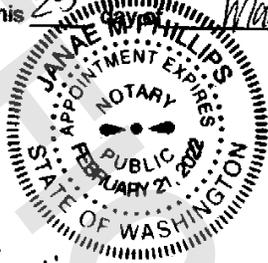
12484 RESERVATION ROAD, LLC

By: Jerry L. Smith
Jerry L. Smith, Member

STATE OF WASHINGTON)
COUNTY OF Skaagit) ss.

I certify that I know or have satisfactory evidence that Brian Shanks is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Vice President of WELLS FARGO BANK, NATIONAL ASSOCIATION, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated this 25th day of March, 2021.

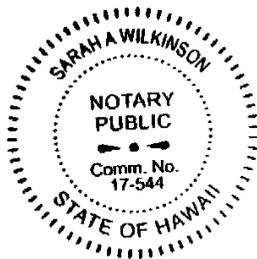


Janae Phillips
Notary Public - State of Washington
My appointment expires: 2-21-22

STATE OF Hawaii)
COUNTY OF Mau) ss.

I certify that I know or have satisfactory evidence that Jerry L. Smith is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Member of 12484 RESERVATION ROAD, LLC, a Washington Limited Liability Company, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated this 19th day of March, 2021.



Sarah A. Wilkinson Sarah A. Wilkinson
Notary Public - State of Hawaii
My Appointment Expires: 12/3/21
3pg document