

**RECORDING REQUESTED BY AND
AFTER RECORDING MAIL TO:**
UPF WASHINGTON INCORPORATED
12410 E MIRABEAU PKWY #100
SPOKANE VALLEY, WA 99216

Ref. No. 2127679(P)(E)

RELEASE OF ASSIGNMENT OF RENTS

That Washington Trust Bank, the current owner and holder of that certain ASSIGNMENT OF RENTS dated 1/21/2020, executed by and between Madrona Real Estate Investors One, LLC, A WASHINGTON LIMITED LIABILITY COMPANY, as borrower, AND WASHINGTON TRUST BANK, as Lender to secure payment of the sum of Three Million One Hundred Forty Thousand Dollars (\$3,140,000.00) and recorded in the office of the County Auditor of Skagit County, State of Washington on 1/24/2020 in Vol. N/A, Pages N/A, under Recording No. 202001240124, does hereby release the lien of said ASSIGNMENT OF RENTS.

Legal: As described in said document**Site Address: LOTS 11 THROUGH 14, Anacortes, WA 98221**

Loan #: 750073827

WASHINGTON TRUST BANK

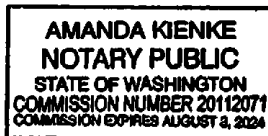
DATED 3/10/2021

BY: Brian Thompson, Authorized signor for Washington
Trust Bank

STATE OF WASHINGTON, COUNTY OF SPOKANE

On 03/10/2021, before me, the undersigned Notary Public, personally appeared Brian Thompson, Authorized signor for Washington Trust Bank, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



NOTARY PUBLIC in and for the State of WASHINGTON

Printed Name: Amanda KienkeMy commission expires: 8/3/2024