

AFTER RECORDING MAIL TO:
HomeStreet Bank
Attn: SF Asset Management
601 Union Street, Suite 2000
Seattle, WA 98101

File for Record at Request of HomeStreet Bank

Subordination Agreement

Reference Number: 0001121829

Grantor(s): Patrick G Beisler and Tiffany J Beisler, husband and wife

Grantee(s): HomeStreet Bank, A Washington State Chartered Commercial Bank

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. HomeStreet Bank, A Washington State Chartered Commercial Bank
referred to herein as "subordinator", is the owner and holder of a mortgage dated April 30, 2019
which is recorded in volume _____ of Mortgages, page _____ or under
auditor's file No. 201905080070, records of Skagit County,
as may have been amended by any prior amendments or modification thereto.
2. Homebridge Financial Services, Inc.
referred to herein as "lender", is the owner and holder of a mortgage dated March 3, 2021,
in the amount not to exceed \$411,045.00,
executed by Patrick G Beisler and Tiffany J Beisler,
(which is recorded in volume _____ of Mortgages, page _____ under
auditor's file No. 202103100060, records of Skagit County)
(which is to be recorded concurrently herewith).
3. Patrick G Beisler and Tiffany J Beisler
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in
Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection
therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in
Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges
made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms
of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that
"lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of
"lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in
such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph
2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination
of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender"
above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including,
but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the
subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement.
Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of
pronouns considered to conform to undersigned.

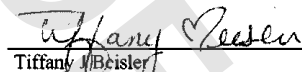
Executed this 25th day of February, 2021.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Grantor(s)



Patrick G Beisler



Tiffany J Beisler

HomeStreet Bank

By:



Adam Greenwood

Its:

Assistant Vice President

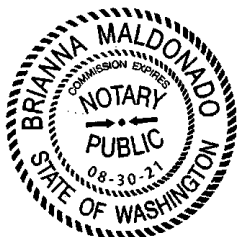
STATE OF Washington }
County of Snohomish } SS:

I certify that I know or have satisfactory evidence that

Patrick G Beisler and Tiffany J Beisler

is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 5 day of March, 2021.




Signature

Brianna Maldonado

Printed Name of Notary

Notary Public in and for the State of WAResiding at Metron WA 98273My appointment expires 08/30/2021

STATE OF Washington }
County of King } SS:

I certify that I know or have satisfactory evidence that

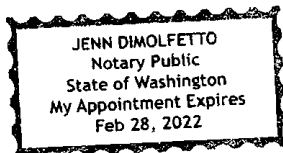
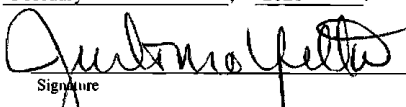
Adam Greenwood

is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the

Assistant Vice PresidentHomeStreet Bank

the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 25th day of February, 2021.

Signature

Jenn DiMolfetto

Printed Name of Notary

Notary Public in and for the State of WashingtonResiding at 1314 Sixth Ave, Seattle, WA 98101My appointment expires February 28, 2022

Escrow No.: **02-183419-OE**

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 10, "PLAT OF CREEKSIDE MEADOWS," as per plat approved February 9, 2010 and recorded February 9, 2010, under Auditor's File No. 201002090002, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.