

Return to:
FIRST AMERICAN TITLE INS CO
1100 SUPERIOR AVE STE 200
CLEVELAND OHIO 44114

-Please print or type information **WASHINGTON RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s): SUBORDINATION AGREEMENT

Reference Number(s) of Related Documents: 201802050121 / 202101070069

Grantor(s): KEYBANK NATIONAL ASSOCIATION /

Richard H Freier and Gabriella C Freier

Grantee(s): UNITED WHOLESALE MORTGAGE

Trustee: N/A

**Legal description: PTN GL. 2 & PTN NE 1/4, 8-34-2, E, W.M., AKA LOT 2, SP
#PL04-0919.**

Complete Legal Description: ON PAGE 4

Property Tax Parcel/Account Number: P124849

Auditor/Recorder will rely on the information provided on the form. The staff will not read document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

SIGNATURE OF REQUESTOR

375516

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 12th day of May, 2020, in favor of UNITED WHOLESALE MORTGAGE it's successors and/or assigns, with an office at 585 S BLVD E, PONTIAC, MI 48341 ("Lender") by KEYBANK NATIONAL ASSOCIATION, having a place of business at 4910 Tiedeman Road, STE C, Cleveland, Ohio 44144. ("Subordinate Lender") Instrument number: 202101070069

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 13519 GIBRALTER RD, ANACORTES, WA 98221 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated December 26, 2017, made by: RICHARD H FREIER and GABRIELLA C FREIER to KEYBANK NATIONAL ASSOCIATION to secure the sum of \$97,000.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 201802050121 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage/deed of trust covering the Mortgaged Property, made by RICHARD FREIER and GABRIELLA FREIER ("Borrower") to Lender to secure an amount not to exceed (\$376,000.00) and interest, said mortgage/deed of trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage/Deed of Trust the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$376,000.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").



THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

201151722260

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KEYBANK NATIONAL ASSOCIATION

X 
TED BUDNER, OFFICER

X 
REE DIXON, WITNESS
X 
CLARISSA C ANTHONY, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared TED BUDNER, OFFICER of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 12th day of May, 2020.



CLARISSA C. ANTHONY
Notary Public, State of Ohio
Commission No. 2018-RE-743293
My Commission Expires September 30, 2023
Notary Public
My commission expires: Sept 30, 2023

THIS INSTRUMENT PREPARED BY: KEYBANK NATIONAL ASSOCIATION

When recorded mail to:
KEYBANK NATIONAL ASSOCIATION
P.O. BOX 6899
CLEVELAND, OH 44101

EXHIBIT 'A'

File No.: **11060-375516 (BD)**
Property: **13519 GIBRALTER ROAD, ANACORTES, WA 98221**

LOT 2, SHORT PLAT NO. PL04-0919, APPROVED JULY 21, 2006, RECORDED JULY 21, 2006 UNDER AUDITOR'S FILE NO. 200607210102, RECORDS OF SKAGIT COUNTY, STATE OF WASHINGTON, BEING A PORTION OF GOVERNMENT LOT 2 AND THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4, SECTION 8, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

A.P.N. P124849