

Document Prepared By: Jene Cannon
Third Federal Savings and Loan

WHEN RECORDED, MAIL TO:
THIRD FEDERAL SAVINGS & LOAN
7007 BROADWAY AVENUE
CLEVELAND, OHIO 44105

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Assessor's Parcel Number P114040

GNW 20-7926

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 23rd day of NOVEMBER 2020 by STEVEN C KOEFFLER AND CHERYL E KOEFFLER HUSBAND AND WIFE; owner of the land hereinafter described and hereinafter referred to as "Owner", and THIRD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CLEVELAND, present owner and holder of the Deed of Trust and Note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, a Deed of Trust and Note was executed on 07-01-2017 by:

STEVEN C KOEFFLER
CHERYL E KOEFFLER
2109 MEADOWS LN
ANACORTES WA 98221-1170
COUNTY OF: SKAGIT

In favor of:
THIRD FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CLEVELAND,
Trustee: CHICAGO TITLE INSURANCE COMPANY, A NEBRASKA CORPORATION
In the amount of \$83,900.00;
INSTRUMENT NUMBER #201708160070,
Official Records of said county,

Covering:
THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON: LOT 6, PLAT OF MEADOWS DIVISION NO. 1, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 17, PAGES 8 AND 39, RECORDS OF SKAGIT COUNTY, WASHINGTON. ABBREVIATED LEGAL: LOT 6, PLAT OF THE MEADOWS DIV NO.1, VOL 17, PGS 38 AND 39, SKAGIT, WA. SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.
PARCEL ID: P114040

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust and Note in favor of:
WELLS FARGO BANK, N.A. AF #202101060046
hereinafter referred to as "Lender,"
in the sum not to exceed \$219,300.00
payable with interest and upon the terms and conditions described therein,
which Deed of Trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

(Continuation of Subordination Agreement between STEVEN C KOEFFLER AND CHERYL E KOEFFLER
and THIRD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CLEVELAND)

No Oath or Affirmation was administered to the signer with regard to the notarial act.

State of Ohio }
County of Cuyahoga }

Before me, a Notary Public in and for said County, personally appeared BEVERLY BAILEY, known to me to be an Officer of Third Federal Savings and Loan Association of Cleveland, and acknowledged that she did sign the foregoing instrument, and that the same is her free act and deed, this 23rd day of November, 2020.



JEANNETTE A. NAUGHTON
Notary Public, STATE OF OHIO
My Commission Expires
JAN. 16, 2021

WITNESS my hand and official seal,

[Signature]
Signature of Notary Public
My commission expires: 1/16/2021

OWNER:

[Signature]
STEVEN C KOEFFLER

[Signature]
CHERYL E KOEFFLER

IT IS RECOMMENDED THAT: PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

ACKNOWLEDGMENT:

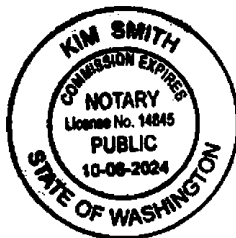
STATE OF WIA, COUNTY OF Skagit } ss.

I certify that I know or have satisfactory evidence that Steven C. Koeffler
and Cheryl E. Koeffler

Is/are the individual(s) who appeared before me, and said individual(s) acknowledge that she/he/they signed this instrument and acknowledged it to be a free and voluntary act for the purposes mentioned in this instrument.

Dated: Jan. 5, 2020
My appointment expires: 10-6-2024

(Seal)



[Signature]
(Notary Public in and for the State of
Washington, residing at)
MORET VERNON