

WHEN RECORDED RETURN TO:

COMMUNITY 1ST CREDIT UNION
929 EASTSIDE ST SE
OLYMPIA, WA 98501

This space provided for Recorder's Use

LAND TITLE AND ESCROW
01-180265-0

SUBORDINATION AGREEMENT

Grantor(s): Creditor: Community 1st Credit Union
Borrower: SHAUN A. BICKNESE, CATHERINE P. FAHOM, & MONAWAR T. FAHOM-BICKNESE
 Grantee(s): New Lender: CALIBER HOME LOANS, INC. ISAOA

Abbreviated Legal Description: (13.0200 AC) THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 33 NORTH, RANGE 4 EAST, W.M., EXCEPT THE NORTH 250 FEET THEREOF, AND EXCEPT THE WEST 792 FEET OF THAT PORTION OF SAID SOUTHEAST 1/4 OF THE SOUTHWEST 1/4, LYING EAST OF THE COUNTY ROAD ALONG THE WEST LINE THEREOF AND EXCEPT THOSE PORTIONS THEREOF CONVEYED TO THE STATE OF WASHINGTON BY INSTRUMENTS RECORDED JULY 27, 1956 AND SEPTEMBER 30, 1968, UNDER AUDITORS FILE NOS. 539335 AND 718744. TOGETHER WITH THE SOUTH 30 FEET OF THE WEST 792 FEET OF THAT PORTION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 33 NORTH, RANGE 4 EAST, W.M., LYING EAST OF THE COUNTY ROAD ALONG THE WEST LINE THEREOF AS CONVEYED TO SKAGIT COUNTY BY DEED RECORDED SEPTEMBER 15, 1913, UNDER AUDITOR'S FILE NO. 98381.

Assessor's Property Tax Parcel or Account No.: P17472 ALT. PARCEL: 33042930080000

THIS SUBORDINATION AGREEMENT (the "Agreement") dated as of _____, is entered into among COMMUNITY 1ST CREDIT UNION (the "Creditor"), whose address is PO Box 870 DuPont, WA 98327, SHAUN A. BICKNESE, CATHERINE P. FAHOM, & MONAWAR T. FAHOM-BICKNESE ("Borrower"), whose address is 19405 CLARENCE LN, MOUNT VERNON, WA 98273, CALIBER HOME LOANS, INC. ISAOA, (the "New Lender"), whose address is 1525 S BELT LINE ROAD, COPPELL, TX 75019.

RECITALS:

A. Creditor has extended credit in the amount of \$30,142.50 (our original loan amount) to Borrower (the "Creditor Loan") which is or will be secured by a security agreement executed by Borrower for the benefit of Creditor (together with any amendments, supplements, extensions, renewals or replacements, the "Creditor UCC Fixture Filing") covering the equipment on fixtures situated on the real property described above (the "Real Property"). The Creditor UCC fixture filings was recorded under recording/instrument number 202009100109, on SEPTEMBER 10, 2020, in the records of SKAGIT County, State of WASHINGTON.

B. New Lender has made or may make a loan in the amount NOT TO EXCEED \$510,400.00 (new loan amount) to Borrower ("New Lender Loan"), which will be secured by a deed of trust, recorded under Auditor's File Number 202012220174 of _____ county executed by Borrower for the benefit of New Lender which is being recorded concurrently with this Agreement (together with any amendments, supplements, extensions,

renewals or replacements, the " New Lender Deed of Trust") covering the Real Property and the personal property described therein (the Real Property and such personal property and all products and proceeds thereof, is collectively, the "Property").

C. New Lender has required that its security interest in the Property be superior to the security interest of Creditor in the Property.

In consideration of the matters contained in the foregoing Recitals, which are hereby incorporated herein, and for other valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

AGREEMENT:

1. Subordination.

a. Creditor hereby subordinates any and all of its right, title, claim, lien and interest in the Property and all proceeds thereof, under the Creditor Fixture Filing, to all right, title, claim, lien and interest of New Lender in the Property under the New Lender Deed of Trust.

b. Creditor's agreement to subordinate shall apply to the principal balance on the New Loan as set forth above, plus all interest, late charges, collection costs and expenses, attorney's fees and amounts paid to third parties to protect or enforce New Lender's security interest, but shall not include increases in the principal balance other than increases required for preservation, maintenance, or improvement of the Property, or performance of Borrower's obligations under New Lender's Deed of Trust.

c. Except as otherwise set forth herein, the priority of security interests in the Property shall be governed by applicable law.

2. Actions by New Lender. Creditor agrees that New Lender may foreclose its security interest in the Property and may otherwise act in any manner permitted by the New Lender Deed of Trust or by law without affecting any priority of New Lender hereunder. New Lender agrees that it shall provide Creditor, in such time and manner as is required by applicable law, all notices required to be provided to the beneficiary of a trust deed or mortgagee of a mortgage that is recorded after the deed of trust or mortgage being foreclosed. New Lender agrees that it will not, without prior written consent of Creditor, increase the interest rate or the payments required on the New Lender Loan (except for increases in escrow impound amounts for taxes and insurance, or increases pursuant to variable rate terms in the New Lender Loan documents) or otherwise modify the New Lender Loan in any material respect.

3. No Obligation. This Agreement shall not be construed as giving rise to any obligation on the part of Creditor to assume or pay any indebtedness of any Person to New Lender, nor shall this Agreement be construed as giving rise to any obligation on the part of Creditor or New Lender to loan any amounts or extend any financial accommodations to Borrower or any other Person.

4. Entire Agreement. This Agreement constitutes the entire understanding and agreement of the parties as to the matters set forth in this Agreement. No alteration of or amendment to this Agreement shall be effective unless made in writing and signed by all parties hereto.

5. Successors. This Agreement shall extend to and bind the respective heirs, personal representatives, successors and assigns of the parties to this Agreement, and the covenants of Borrower and Creditor respecting subordination of the Creditor UCC Fixture Filing shall extend to, include, and be enforceable by any transferee or endorsee of the Creditor UCC Fixture Filing or the Creditor Loan.

6. Recitals. The Recitals are hereby incorporated herein.

***** REMAINDER OF PAGE LEFT INTENTIONALLY BLANK *****

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A NAME & PHONE OF CONTACT AT FILER (optional) CSC 1-800-858-5294	
B E-MAIL CONTACT AT FILER (optional) SPRFiling@cscglobal.com	
C SEND ACKNOWLEDGMENT TO: (Name and Address) 1982 33048 CSC 801 Adlai Stevenson Drive Springfield, IL 62703 Filed In: Washington (Skagit)	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad).

1a ORGANIZATION'S NAME				
OR				
1b INDIVIDUAL'S SURNAME Bicknese		FIRST PERSONAL NAME Shaun	ADDITIONAL NAME(S)/INITIAL(S) A	SUFFIX
1c MAILING ADDRESS 19405 Clarence Ln		CITY Mount Vernon	STATE WA	POSTAL CODE 98273
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad).

2a ORGANIZATION'S NAME				
OR				
2b INDIVIDUAL'S SURNAME Fahoum		FIRST PERSONAL NAME Catherine	ADDITIONAL NAME(S)/INITIAL(S) P	SUFFIX
2c MAILING ADDRESS 19405 Clarence Ln		CITY Mount Vernon	STATE WA	POSTAL CODE 98273
			COUNTRY USA	

3. SECURED PARTY'S NAME (or NAME OF ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME Community 1st Credit Union				
OR				
3b INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c MAILING ADDRESS PO Box 870		CITY DuPont	STATE WA	POSTAL CODE 98327
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

Perfection: Purchase Money Security Interest - In Fixture. All Solar equipment including but not limited to the complete Solar system and all of its components installed at 19405 Clarence Ln Mount Vernon, WA 98273 Parcel: P17472 Alt Parcel: 33042930080000 Situs Address: 19405 Clarence Ln, Mount Vernon, WA 98273 Abbreviated Legal Description: (13.0200 Ac) The Southeast 1/4 Of The Southwest 1/4 Of Section 29, Township 33 North, Range 4 East, W.M., Except The North 250 Feet Thereof, And Except The West 792 Feet Of That Portion Of Said Southeast 1/4 Of The Southwest 1/4, Lying East Of The County Road Along The West Line Thereof And Except Those Portions Thereof Conveyed To The State Of Washington By Instruments Recorded July 27, 1956 And September 30, 1968, Under Auditors File Nos. 539335 And 718744. Together With The South 30 Feet Of The West 792 Feet Of That Portion Of The Southeast 1/4 Of The Southwest 1/4 Of Section 29, Township 33 North, Range 4 East, W.M., Lying East Of The County Road Along The West Line Thereof As Conveyed To Skagit County By Deed Recorded September 15, 1913, under Auditor's File No. 98381.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensee	
8. OPTIONAL FILER REFERENCE DATA:	

1982 33048

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR Same as line 1a or 1b on Financing Statement; if line 1b was left blank because individual Debtor name did not fit, check here <input type="checkbox"/>	
9a. ORGANIZATION'S NAME	
OR	
9b. INDIVIDUAL'S SURNAME Bicknese	
FIRST PERSONAL NAME Shaun	
ADDITIONAL NAME(S)/INITIAL(S) A	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c.

10a. ORGANIZATION'S NAME	
OR	
10b. INDIVIDUAL'S SURNAME Fahoum-Bicknese	
INDIVIDUAL'S FIRST PERSONAL NAME Monawar	
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S) T	SUFFIX

10c. MAILING ADDRESS 19405 Clarence Ln	CITY Mount Vernon	STATE WA	POSTAL CODE 98273	COUNTRY USA
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11. <input type="checkbox"/> ADDITIONAL SECURED PARTY'S NAME or <input type="checkbox"/> ASSIGNOR SECURED PARTY'S NAME Provide only <u>one</u> name (11a or 11b)			
11a. ORGANIZATION'S NAME			
OR			
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral)

13. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] [or recorded] in the REAL ESTATE RECORDS (if applicable)	14. This FINANCING STATEMENT <input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input checked="" type="checkbox"/> is filed as a fixture filing
15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest): Shaun A Bicknese Catherine P Fahoum Monawar T Fahoum-Bicknese 19405 Clarence Ln Mount Vernon, WA 98273	16. Description of real estate: Perfection: Purchase Money Security Interest - In Fixture. All Solar equipment including but not limited to the complete Solar system and all of its components installed at 19405 Clarence Ln Mount Vernon, WA 98273 Parcel: P17472 Alt Parcel: 33042930080000 Situs Address: 19405 Clarence Ln, Mount Vernon, WA 98273 Abbreviated Legal Description: (13.0200 Ac) The Southeast 1/4 Of The Southwest 1/4 Of Section 29, Township 33 North, Range 4 East, W.M., Except The North 250 Feet Thereof, And Except The West 792 Feet Of That Portion Of Said Southeast 1/4 Of The
17. MISCELLANEOUS	

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9 NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because individual Debtor name did not fit, check here <input type="checkbox"/>	
9a ORGANIZATION'S NAME	
OR	
9b INDIVIDUAL'S SURNAME Bicknese	
FIRST PERSONAL NAME Shaun	
ADDITIONAL NAME(S)/INITIAL(S) A	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10 DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a ORGANIZATION'S NAME	
OR	
10b INDIVIDUAL'S SURNAME	
INDIVIDUAL'S FIRST PERSONAL NAME	
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)	
SUFFIX	

10c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
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11 ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a ORGANIZATION'S NAME				
OR				
11b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
11c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral)

13 <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS (if applicable)	14. This FINANCING STATEMENT: <input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input checked="" type="checkbox"/> is filed as a fixture filing
15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest)	16. Description of real estate: Southwest 1/4, Lying East Of The County Road Along The West Line Thereof And Except Those Portions Thereof Conveyed To The State Of Washington By Instruments Recorded July 27, 1956 And September 30, 1968, Under Auditors File Nos. 539335 And 718744. Together With The South 30 Feet Of The West 792 Feet Of That Portion Of The Southeast 1/4 Of The Southwest 1/4 Of Section 29, Township 33 North, Range 4 East, W.M., Lying East Of The County Road Along The West Line Thereof As Conveyed To Skagit County By Deed Recorded September 15, 1913, under
17. MISCELLANEOUS	

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here <input type="checkbox"/>	
9a ORGANIZATION'S NAME	
OR	
9b INDIVIDUAL'S SURNAME	
Bicknese	
FIRST PERSONAL NAME	
Shaun	
ADDITIONAL NAME(S) INITIAL(S)	SUFFIX
A	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1); (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c:

10a ORGANIZATION'S NAME			
OR			
10b INDIVIDUAL'S SURNAME			
INDIVIDUAL'S FIRST PERSONAL NAME			
INDIVIDUAL'S ADDITIONAL NAME(S) INITIAL(S)			SUFFIX

10c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a ORGANIZATION'S NAME			
OR			
11b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S) INITIAL(S)	SUFFIX

11c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral)

13. ☒ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☒ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest)

16. Description of real estate:

Auditor's File No. 98381.

17. MISCELLANEOUS:

CREDITOR: COMMUNITY 1ST CREDIT UNION

By: Darcy Vander Voet
Print: DARCY VANDER VOET
Title: VICE PRESIDENT OF OPERATIONS

BORROWERS:

SHAUN A. BICKNESE

CATHERINE P. FAHOUM

MONAWAR T. FAHOUM-BICKNESE

CORPORATE ACKNOWLEDGMENT

STATE OF WASHINGTON

)

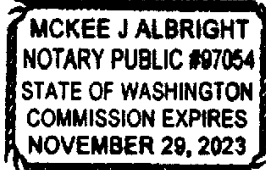
) ss.

COUNTY OF PIERCE

)

I certify that I know or have satisfactory evidence that **DARCY VANDER VOET** is the person who appeared before me, and said person acknowledged that **SHE** signed this instrument, on oath state that **SHE** was authorized to execute the instrument and acknowledged it as the **VICE PRESIDENT OF OPERATIONS** of **COMMUNITY 1ST CREDIT UNION** to the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(SEAL OR STAMP)



Dated NOV. 18, 2020

Signature McKee J Albright

Title NOTARY

My Appointment Expires NOV. 29, 2023

CREDITOR: COMMUNITY 1ST CREDIT UNION

By: Darcy Vander Voet
Print: DARCY VANDER VOET
Title: VICE PRESIDENT OF OPERATIONS

BORROWERS:

SHAUN A. BICKNESE
SHAUN A. BICKNESE

CATHERINE P. FAHOM
CATHERINE P. FAHOM

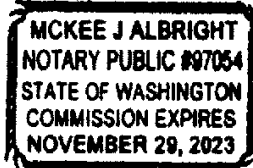
MONAWAR T. FAHOM-BICKNESE
MONAWAR T. FAHOM-BICKNESE

CORPORATE ACKNOWLEDGMENTSTATE OF WASHINGTON)
) ss.COUNTY OF PIERCE

)

I certify that I know or have satisfactory evidence that **DARCY VANDER VOET** is the person who appeared before me, and said person acknowledged that SHE signed this instrument, on oath state that SHE was authorized to execute the instrument and acknowledged it as the **VICE PRESIDENT OF OPERATIONS** of **COMMUNITY 1ST CREDIT UNION** to the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(SEAL OR STAMP)



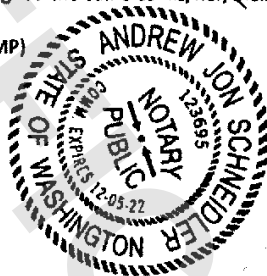
NOV. 18, 2020
Dated: McKee J Albright
Signature: NOTARY
Title: NOV. 29, 2023
My Appointment Expires

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) ss.
 COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Shaun A. Bicknese is the person who appeared before me, and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

(SEAL OR STAMP)



12-10-2020
 Dated _____
[Signature]
 Signature _____
Notary public
 Title _____
12.5.2022
 My Appointment Expires _____

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) ss.
 COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Catherine P. Fahoum is the person who appeared before me, and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

(SEAL OR STAMP)



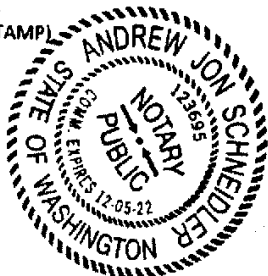
12-10-2020
 Dated _____
[Signature]
 Signature _____
Notary public
 Title _____
12.5.2022
 My Appointment Expires _____

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) ss.
 COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that Monawar T. Fahoum-Bicknese is the person who appeared before me, and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

(SEAL OR STAMP)



12-10-2020
 Dated _____
[Signature]
 Signature _____
Notary public
 Title _____
12.5.2022
 My Appointment Expires _____