

Prepared by, recording requested by, and when recorded mail to:

FIRST AMERICAN MORTGAGE SOLUTIONS 1795 INTERNATIONAL WAY IDAHO FALLS, ID 83402, PH. 208-528-9895

Option Agreement ID: 2020023-MIPUS

Property APN: P72123

(Space Above for Recorder's Use)

**TERMINATION OF MEMORANDUM OF POINT DIGITAL FINANCE OPTION PURCHASE AGREEMENT**

This TERMINATION OF MEMORANDUM OF POINT DIGITAL FINANCE OPTION PURCHASE AGREEMENT (this "Termination") is to be effective as of November 17, 2020 (the "Effective Date"), and is entered into and delivered by 510 HEOC I LLC, a Delaware limited liability company ("Current Benefited Party").

**RECITALS**

A. Justin White ("Owner") and Point Digital Finance, Inc., a Delaware corporation, and its successors and assignees ("Original Benefited Party") are parties to that certain unrecorded Point Digital Finance Option Purchase Agreement, dated as of February 19, 2020 (the "Option Agreement"), pursuant to which Owner granted and conveyed to Original Benefited Party the option to purchase an undivided percentage interest in that certain real property and improvements thereon in County of Skagit, State of Washington as more particularly described in Schedule A attached hereto and incorporated herein by this reference, and commonly known as 701 South Anacortes Street, Burlington, WA 98223 (the "Property").

B. A Memorandum of Point Digital Finance Option Purchase Agreement relating to the Option Agreement was filed for record on February 27, 2020 as Document Number 202002270026 in the public records of the Official Records of the County of Skagit, State of Washington (the "Memorandum") and was fully assigned to Current Benefited Party on June 26, 2020 as Document Number 202006260009.

C. The Option Agreement has been terminated with respect to the Property as of November 17, 2020, and Current Benefited Party desires to have the Memorandum terminated and released of record.

NOW, THEREFORE, in consideration of the foregoing, the Current Benefited Party hereby agrees as follows:

1. Current Benefited Party hereby terminates and releases the Memorandum.
2. This Termination is being executed and recorded solely to give notice of the termination of the Option Agreement as to the Property and all of Current Benefited Party's rights thereunder, and to terminate the Memorandum and to release said Memorandum of record.
3. This Termination shall be governed by and construed under the laws of the State of Washington, without regard to conflict of laws principles.

**[Signatures on Following Page]**



**SCHEDULE A**

**LEGAL DESCRIPTION**

Lots 1, 2 and 3, Block 127, "First Addition to Burlington, Skagit Co., Wash.", as per plat recorded in Volume 3 of Plats, Page 11, Records of Skagit County, Washington.

This conveyance is subject to covenants, conditions, restrictions and easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey if any.

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[end of legal description]