

Return to:  
WASHINGTON FEDERAL, N.A.  
425 Pike Street  
Seattle, WA 98101  
Attn: Consumer Loan Servicing  
62762875623

Land Title & Escrow  
Order No. 02-181581-OE

Assessor's Parcel or Account Number:  
340217-0-013-0004 P20383 and 4109-051-004-0001 P73557

Abbreviated Legal Description: Pin Blk 49 & 51, Townsite of Gibraltar & ptn Lot reserved #2, Quaker Cove.

[Space Above This Line For Recording Data]

## SUBORDINATION AGREEMENT

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. Washington Federal, N.A., a National Association referred to herein as 'subordinator', is the Owner and holder of a Mortgage dated May 01, 2019, which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file NO. 201905060045 records of Skagit County, Washington.
2. Columbia State Bank referred to herein as 'lender', is the owner and holder of a Mortgage dated Nov. 10, 2020 executed by Sarah R. Minton and Gary W. Minton, a married couple which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under Auditor's File No. 202011170080, records of Skagit County, Washington.
3. Sarah R. Minton and Gary W. Minton, referred to herein as 'owner', is the owner of all the real property described in the Mortgage identified above in Paragraph 2.
4. In consideration of benefits to 'subordinator' from 'owner', receipt and sufficiency of which is hereby acknowledged, and to induce 'lender' to advance funds under its Mortgage and all agreements in connection therewith, the 'subordinator' does hereby unconditionally subordinate the lien of his Mortgage identified in Paragraph 1 above to the lien of "lender's" Mortgage identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of 'lender' Mortgage, note and agreements relating thereto, consents to and approves same, and recognized that 'lender' has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that 'lender' would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of 'lender' above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the 'subordinator' shall be bound by this agreement. Where the word 'mortgage' appears herein it shall be considered as 'Deed of Trust', and gender and number of pronouns considered to conform to undersigned. New loan not to exceed \$510,400.

Executed this 28th day of October, 2020

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

**SUBORDINATOR:**

Washington Federal, N.A.

By: Larry Berg  
Larry Berg, SVP

**OWNER:**

By: Sarah R. Minton & Gary W. Minton  
Sarah R. Minton & Gary W. Minton

STATE OF WA )  
COUNTY OF King ) as.

I hereby certify that I know or have satisfactory evidence that Larry Berg

is the person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the Senior Vice President of Washington Federal Bank to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 10/30/2020 (Seal of Stamp) Julie Sellers (Signature)  
Notary Public in and for the State of WA  
residing at Shelley L. Nevitt  
My appointment expires 6/19/2023

STATE OF Washington ) as.  
COUNTY OF Sikagit  
I hereby certify that I know or have satisfactory evidence that Sarah R. Minton and Gary W. Mattson are the person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, and acknowledged it to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 11-11-2020  
(Seal of Stamp)  
SHELLEY L. NEVITT  
Notary Public  
State of Washington  
Commission # 69061  
My Comm. Expires Jun 19, 2023

Shelley L. Nevitt (Signature)  
Notary Public in and for the State of Washington  
residing at c Bow  
My appointment expires 6-19-2023