

When recorded return to:

NorthWest Plus Credit Union
2821 Hewitt Avenue
Everett, WA 98201

Filed for Record at Request of
Land Title & Escrow of Skagit & Island County
Escrow Number: 01-179502-OE

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **NORTHWEST PLUS CREDIT UNION**
referred to herein as "subordinator", is the owner and holder of a mortgage dated SEPTEMBER 3, 2019 which is recorded in _____ of Mortgages, page _____ under auditor's file 201909090160, records of SKAGIT _____ County.
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2. referred to herein as "lender", is the owner and holder of a mortgage dated October 27, 2020 executed **BY MICHAEL J. BROWN AND ALLEIGH J. BROWN, A MARRIED COUPLE** (which is recorded in volume _____ of Mortgages, auditor's file **202011020170** records SKAGIT _____ County) (which is to be recorded concurrently herewith).
NEW LOAN WILL NOT EXCEED \$205,500.00 AND THE CASH OUT TO THE BORROWERS WILL NOT EXCEED \$2,000.00
3. **MICHAEL J. BROWN AND ALLEIGH J. BROWN, A MARRIED COUPLE**
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

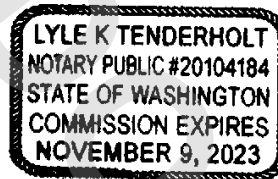
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Date: SEPTEMBER 30, 2020

NORTHWEST PLUS CREDIT UNION

Lisa V. Shookman
BY: Mortgage Lending Mgr.



STATE OF Washington
COUNTY OF Snohomish SS:

I certify that I know or have satisfactory evidence that Lisa Shookman is the person(s) who appeared before me, and said person(s) acknowledged that he / she / they signed this instrument, on oath stated he / she / they is / are authorized to execute the instrument as Mortgage Lending Mgr. of NORTHWEST PLUS CREDIT UNION to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 9/30/2020

Lyle K. Tenderholt
Notary Public in and for the State of Washington

Residing Manastville

My appointment expires: November 9 2023