

Recording Requested By/Return To:
Skagit County Office of the Treasurer
P.O. Box 518
Mount Vernon, WA 98273
360-416-1750

This Instrument Prepared by:
Wells Fargo Bank, N.A.
MAC N9410-05A
2650 Wells Fargo Way
Minneapolis, MN 55467
1-877-852-1162

CHICAGO TITLE CO.
U10043635

[Space Above This Line for Recording Data]

SUBORDINATION AGREEMENT

Senior Lender: Wells Fargo Bank, N.A., its successors and assigns – 420 Montgomery St., San Francisco, CA 94104

Subordinating Lender: Skagit County Office of the Treasurer

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, "**Subordinating Lender**" being the holder of a certain mortgage deed ("**Existing Security Instrument**") made by Matt R. Kononen and Tawnya Kononen, recorded on 5/10/2017 in Official Record as Deed of Trust, Recording No. 201705100001, in the amount of \$18,907.00 in the Recorder's Office of Skagit County, WA, upon the following premises to wit:

SEE EXHIBIT "A" ATTACHED AND MADE A PART THEREOF

For itself, its successors and assigns, "**Subordinating Lender**", does hereby waive the priority of the "**Existing Security Instrument**", in favor of a "**Senior Lender**" mortgage on the Property (the "**New Security Instrument**")*, in an amount not to exceed \$331,000.00, to be recorded concurrently with this agreement. "**Existing Security Instrument**" shall be unconditionally subordinate to the "**New Security Instrument**", in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to filing for record of the "**Subordinating Lender**" mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

*AF# 202009100137

IN WITNESS WHEREOF, "Subordinating Lender", has caused this Subordination to be executed by its duly authorized representative.

Effective as of this 13th day of August, 20 20.

By [Signature]
(Signature)

Clyde Williams
(Printed Name)

WQ Financial Administrator
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL:

State of Washington)

County of Skagit)

On the 13th day of August, in the year 20 20, before me the undersigned, personally appeared Clyde Williams, who proved to me on the basis of satisfactory evidence, to be the individual whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their capacity and that by their signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

I certify that the foregoing paragraph is true and correct.

[Signature]
Signature of Notary Public

My Commission Expires: 10/06/21



Exhibit "A"
Legal Description:

EXHIBIT A

For APN/Parcel ID(s): P40680 / 350535-1-005-0105 and P40688 / 350535-1-004-0007

PARCEL A:

THAT PORTION OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 35, TOWNSHIP 35 NORTH RANGE 5 EAST, W. M., LYING SOUTHERLY OF THE COUNTY ROAD KNOWN AS SOUTH SKAGIT HIGHWAY, DESCRIBED AS FOLLOWS

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF SECTION 35 AND THE WEST LINE EXTENDED NORTH, OF THAT CERTAIN TRACT OF LAND CONVEYED TO EDDIE SAVAGE AND VIOLA M. SAVAGE, HUSBAND AND WIFE, BY DEED RECORDED SEPTEMBER 2, 1970, UNDER AUDITOR'S FILE NO. 743119, THE POINT OF BEGINNING, THENCE WEST ALONG THE NORTH LINE OF SECTION 35 TO THE CENTERLINE OF THE FORMER PUGET SOUND AND CASCADE RAILWAY RIGHT OF WAY; THENCE EASTERLY ALONG THE CENTERLINE OF SAID RAILWAY RIGHT OF WAY 300 FEET, MORE OR LESS TO THE WEST LINE OF THE AFOREMENTIONED SAVAGE TRACT; THENCE NORTH ALONG THE WEST LINE OF THE AFOREMENTIONED SAVAGE TRACT TO THE POINT OF BEGINNING.

SITUATED IN SKAGIT COUNTY, WASHINGTON

PARCEL B:

THAT PORTION OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 35, TOWNSHIP 35 NORTH, RANGE 5 EAST, W. M., LYING SOUTHERLY OF THE COUNTY ROAD KNOWN AS SOUTH SKAGIT HIGHWAY, DESCRIBED AS FOLLOWS

BEGINNING AT A POINT ON THE NORTH LINE OF SECTION 35, 300 FEET WEST OF THE INTERSECTION OF THE NORTH LINE OF SECTION 35 AND THE WEST LINE EXTENDED NORTH, OF THAT CERTAIN TRACT OF LAND CONVEYED TO EDDIE SAVAGE AND VIOLA M. SAVAGE, HUSBAND AND WIFE, BY DEED RECORDED SEPTEMBER 2, 1970, UNDER AUDITOR'S FILE NO. 743119, THE POINT OF BEGINNING; THENCE SOUTH PARALLEL TO THE EAST LINE OF SECTION 35 TO THE CENTERLINE OF THE FORMER PUGET SOUND AND CASCADE RAILWAY RIGHT OF WAY, THENCE WESTERLY ALONG THE CENTERLINE OF SAID RAILWAY RIGHT OF WAY TO A POINT 300 FEET WEST, AS MEASURED AT RIGHT ANGLES, TO THE EAST LINE OF THE TRACT HEREIN DESCRIBED; THENCE PARALLEL TO THE EAST LINE OF SECTION 35 TO THE NORTH LINE OF SECTION 35; THENCE EAST ALONG THE NORTH LINE OF SECTION 35 TO THE POINT OF BEGINNING.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.