

Prepared by, and after recording  
return to:  
Deborah L. Best  
Jameson Pepple Cantu PLLC  
801 Second Avenue, Suite 700  
Seattle, Washington 98104

620043703  
INSURED BY  
CHICAGO TITLE

#### **ASSIGNMENT OF MULTIFAMILY DEED OF TRUST**

Reference: 202008310195  
Grantor(s): BARINGS MULTIFAMILY CAPITAL LLC,  
a Michigan limited liability company  
Grantee/Beneficiary: FANNIE MAE, Beneficiary  
Borrower: SUMMERGLEN LLC, a Washington limited  
liability company  
Legal Description  
Abbreviated: Ptn. NE SW, 16-34-4E, W.M.

Additional legal description is on Page A-1 of this document.

Assessor's Tax Parcel ID #: P25065 / 340416-3-001-0001, P24910 / 340416-0-008-0000, P24911 / 340416-0-009-0009 and P24923 / 340416-3-018-0008

**ASSIGNMENT OF  
MULTIFAMILY DEED OF TRUST  
(Summerglen Apartments)**

KNOW ALL MEN BY THESE PRESENTS:

THAT as of the 31st day of August, 2020, BARINGS MULTIFAMILY CAPITAL LLC, a Michigan limited liability company, whose address is 5800 Tennyson Parkway, Suite 200, Plano, Texas 75024 ("BARINGS"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to FANNIE MAE, a corporation organized and existing under the laws of the United States, whose address is c/o BARINGS MULTIFAMILY CAPITAL LLC, 5800 Tennyson Parkway, Suite 200, Plano, Texas 75024, its successors, participants and assigns, all right, title and interest of BARINGS in and to the following:

A Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing by SUMMERGLEN LLC, a Washington limited liability company (the "Borrower"), CHICAGO TITLE COMPANY OF WASHINGTON, as Trustee, and BARINGS, as Beneficiary, dated August 31, 2020, and recorded concurrently herewith securing the payment of a Multifamily Note, dated August 31, 2020, in the original principal amount of \$6,450,000 made by the Borrower, payable to the order of BARINGS, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

This Assignment Agreement shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, BARINGS MULTIFAMILY CAPITAL LLC, a Michigan limited liability company has caused its name to be signed hereto by Brad Casey, its Executive Managing Director, and does hereby appoint said Brad Casey its authorized officer to execute, acknowledge and deliver these presents on its behalf, to be effective as of the day and year first written above.

BARINGS MULTIFAMILY CAPITAL LLC,  
a Michigan limited liability company

By: 

Name: Brad Casey

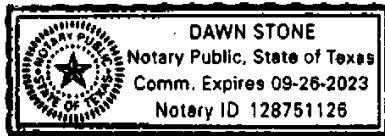
Title: Executive Managing Director

STATE OF TEXAS                    )  
  ) ss.  
COUNTY OF COLLIN            )

I certify that I know or have satisfactory evidence that the person appearing before me and making this acknowledgment is the person whose true signature appears on this document.

On this 24<sup>th</sup> day of August, 2020 before me personally appeared Brad Casey, to me known to be the Executive Managing Director of BARINGS MULTIFAMILY CAPITAL LLC, a Michigan limited liability company, the limited liability company that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

GIVEN under my hand and official seal this 24<sup>th</sup> day of August, 2020.



Dawn Stone  
Notary Public in and for the State of Texas,  
residing at 5500 Tennessee Pkwy, #200  
Plano, TX 75024  
My commission expires: 9-26-2023  
Dawn Stone  
[Type or Print Notary Name]

**EXHIBIT "A"**

**LEGAL DESCRIPTION**

**Land situated in the State of Washington, County of Skagit and is described as follows:**

**PARCEL "A":**

The Northeast  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 16, Township 34 North, Range 4 East, W.M.;

**EXCEPT** the following described portions:

- A. The North 40 feet thereof conveyed to the City of Mount Vernon by deed recorded under Auditor's File No. 9306240153, records of Skagit County, Washington.
- B. Beginning at the center of said section; thence West on the East and West Quarter section line a distance of 1,075 feet; thence South a distance of 512 feet; thence East a distance of 85 feet; thence South to the South line of said Northeast  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$ ; thence East to the Southeast corner of said Northeast  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$ ; thence North to the point of beginning.
- C. The South 50 feet conveyed to Clear Lake Lumber Company.
- D. That certain strip of land along the West line thereof conveyed to the City of Mount Vernon for 26th Street, by Deed recorded April 26, 1978 under Auditor's File No. 878267, records of Skagit County, Washington.

**EXCEPT** from all of the above, the South 50 feet as conveyed to the City of Mount Vernon by Deed recorded under Auditor's File No. 9306090039, records of Skagit County, Washington.

Situated in Skagit County, Washington.

**PARCEL "B":**

That portion of the Northeast  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 16, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point of the North line of said subdivision, a distance of 990 feet West of the Northeast corner thereof; thence West a distance of 85 feet; thence South a distance of 512 feet; thence East a distance of 85 feet; thence North to the point of beginning;

**EXCEPT** the North 40 feet thereof for road purposes a portion of which was conveyed to the City of Mount Vernon by Deed recorded under Auditor's File No. 8306270029, records of Skagit County, Washington.

Situated in Skagit County, Washington.

**PARCEL "C"**

That portion of the Northeast  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 16, Township 34 North, Range 4, East, W.M., described as follows:

Beginning at the center of said Section; thence West a distance of 50 rods (825 feet) to the true point of

beginning; thence West a distance of 10 rods (165 feet); thence South a distance of 1,270 feet, more or less, to the North line of the abandoned Puget Sound and Cascade Railway Company right-of-way, as conveyed by Deed recorded December 27, 1915, under Auditor's File No. 111272, records of Skagit County, Washington; thence East along the North line of said right-of-way a distance of 10 rods (165 feet) to a point that is a distance of 50 rods (825 feet) West of the center of said Section; thence North a distance of 1,270 feet, more or less, to the true point of beginning.

EXCEPT Clearlake Road (College Way) running along the North line thereof;

AND EXCEPT from all of the above the North 15 feet and the South 50 feet conveyed to the City of Mount Vernon by Deed recorded under Auditor's File No. 9601190053, records of Skagit County, Washington, as a re-recording to Auditor's File No. 9511170039, records of Skagit County, Washington.

Situated in Skagit County, Washington.