

WHEN RECORDED MAIL TO:
U.S. Bank Pln #:
4801 Frederica St.
Owensboro, KY 42301

Deed Of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 7165
Geo-Parcel Number: P122858

This Agreement is made on July 16, 2020, by and between U.S. Bank National Association ("Bank") and U.S. Bank National Association ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 10-18-2018, in the amount of \$77,093.00, granted by OLEGARIO HERRERA AND VICTORINA A. HERRERA, MARRIED TO EACH OTHER ("Borrower"), and recorded on 11-07-2018, in the office of SKAGIT County, Washington, as Document 201811070011, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 05-22-2020, granted by the Borrower, and recorded in the same office on 06-11-2020, as Document 202006110008, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$116,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: Legal Description
Property Address: 3017 BRIARWOOD CIR., MOUNT VERNON, WASHINGTON 98273

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Ashley Edwards
By: Ashley Edwards, Officer

Ciera Williams
Ciera Williams, Witness

Terri Barrentine
Terri Barrentine, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me on 7/16/2020, by Ashley Edwards, Officer, of U.S. Bank National Association, a national banking association, on behalf of the association.

Daren Tindle
Prepared by: Daren Tindle

Stephanie Mobley
Stephanie Mobley, Notary Public
My Commission Expires: 05-31-2023



4801 Frederica Street, Owensboro, KY 42301 • usbank.com

This instrument was drafted by: U.S. Bank

CAT-16439365
09/24/2018

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 26220096
Order Date : 10/03/2018
Reference : 20182749183528
Name : OLEGARIO MARTINEZ
Deed Ref : 200601270115

Index #:
Registered Land:
Parcel #: P122858

SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

LOT 140, "ROSEWOOD PUD PHASE 2, DIVISION III", RECORDED MAY 16, 2005 UNDER SKAGIT COUNTY AUDITOR'S FILE NO. 200505160223.

ABBREVIATED LEGAL: LOT 140, "ROSEWOOD PUD PHASE 2, DIVISION III DEED: 200601270115 PAR: P122858

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN INSTRUMENT NO. 200601270115 OF THE SKAGIT COUNTY, WASHINGTON RECORDS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE

10/03/2018 10:10:11 AM